

2007 Budget--Urban Housing Solutions, Inc.

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| Rental Income | \$2,258,091 |
| Federal Grants | \$377,008 |
| Local Grants | \$89,496 |
| Foundation Grants | \$142,449 |
| Contributions | \$11,473 |
| Other Income | \$70,074 |
| Total Income | \$2,948,591 |

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| Payroll | \$853,340 |
| Utilities | \$460,846 |
| Interest Expense | \$442,135 |
| Repairs & Maintenance | \$388,329 |
| Professional Fees | \$139,889 |
| Insurance | \$110,953 |
| Administrative Expenses | \$101,441 |
| Special Events | \$3,119 |
| PILOT Expense | \$4,800 |
| Replacement Reserves | \$150,000 |
| Total Expenses | \$2,654,852 |

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| Cash Flow | \$293,739 |
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