

abrasiveMedia Budget Overview

<i>Our fiscal year ends June 30</i>	FY2013	FY2014
Income		
Classes & Workshops	\$3,000	\$10,000
Artist Residency	\$0	\$10,000
Grants	\$15,000	\$50,000
Community Fundraising	\$10,000	\$40,000
Business Services (Brand & Graphic Design)	\$5,000	\$50,000
Total Sales	\$33,000	\$160,000
Direct Cost		
Classes	\$5,000	\$5,000
Artist Residency	\$0	\$3,000
Grants	\$0	\$3,000
Community Fundraising	\$1,000	\$5,000
Business Services (Brand & Graphic Design)	\$0	\$20,000
Total Direct Cost	\$6,000	\$43,000
Gross Margin	\$27,000	\$117,000
Gross Margin %	82%	73%
Expenses		
Salary	\$0	\$50,000
Staff Related Expenses	\$1,000	\$8,000
Marketing & Promotion	\$2,000	\$5,000
Rent	\$0	\$7,200
Utilities	\$1,380	\$3,000
Office Equipment	\$2,000	\$1,000
Facility Build out	\$5,000	\$3,000
Office Supplies	\$1,800	\$1,800
Insurance	\$1,250	\$3,000
Projects	\$8,750	\$33,000
Association Memberships	\$565	\$1,565
Total Expenses	\$25,138	\$111,565