

Men of Valor
Budget Overview: FY 2019 P&L
January - December 2019

	Revised 2019 Budget Proposal		
Income			
400 Contributions Income	0.00		
402 Unrestricted	0.00		
403 Contributions-Breakfast	800,000.00		
404 Contributions-Operations	220,000.00		
404.01 Radiothon	26,000.00		
404.02 Contributions-Faith Family Football	60,000.00		
405 Contributions-Foundations	280,000.00		
406 Contributions-Churches	100,000.00		
Total 402 Unrestricted	\$ 1,486,000.00	\$	-
Total 400 Contributions Income	\$ 1,486,000.00		
412 Temporarily Restricted Contributions	0.00		
401 TR Contributions-Capital	2,567,000.00		
412.10 TR Contributions-Aftercare	1,600.00		
412.4 TR Contributions-Special Needs	40,000.00		
412.7 TR Contributions-TN Study	250,000.00		
412.8 TR Contributions-Thank You Reception	6,000.00		
412.9 TR Contribution-Criminal Justice Symposium	6,000.00		
Total 412 Temporarily Restricted Contributions	\$ 2,870,600.00		
447 Aftercare Rental Income	145,000.00		
448 Aftercare Utility Income	20,250.00		
450 In Kind Donation	85,225.00	\$1,954,850.00	
Total Income	\$ 4,607,075.00		
Gross Profit	\$ 4,607,075.00		
Expenses			
601 Automobile Expense	15,000.00		
601.1 Gas Allowance, Taxable Fringe, Admin	11,700.00		

601.2 Gas Allow, Taxable Fringe, Men's Ministry	1,950.00
635 Gas Allowance, Taxable Fringe, Fund	3,900.00
Total 601 Automobile Expense	\$ 32,550.00
602 Bank Service Charges	1,200.00
602.1 PayPal Fees	4,800.00
Total 602 Bank Service Charges	\$ 6,000.00
603 Board Mtg Exp & Appreciation	3,200.00
604 Miscellaneous	680.90
615 Depreciation Expense	34,000.00
616 Amortization Expense	9,071.55
617 Dues Subscriptions& Memberships	15,600.00
620 AC, Discipleship & Family	0.00
622 Aftercare Men's Ministry	0.00
622.1 Transportation	2,800.00
622.10 Meals	7,800.00
622.11 Medical Assistance	11,520.00
622.12 Outings	1,200.00
622.2 Clothes	7,200.00
622.3 Food	7,200.00
622.4 Drug Tests	2,100.00
622.5 Birth Certificates	1,500.00
622.7 Transitional Housing Costs	36,000.00
622.8 Household Supplies	2,400.00
622.9 Community Events	9,900.00
Total 622 Aftercare Men's Ministry	\$ 89,620.00
623 Family & Children Ministry	0.00
623.2 Camps Classes Events & Meetings	2,000.00
623.3 Gifts- Birthdays & Christmas	500.00
623.4 Ministry Materials - F&C	100.00
623.5 Christmas Adoption Expense	100.00
Total 623 Family & Children Ministry	\$ 2,700.00
624 Discipleship Ministry	0.00
624.1 Ministry Materials-Discipleship	11,764.00
624.2 Training	9,600.00

624.3 Events	12,960.00
Total 624 Discipleship Ministry	\$ 34,324.00
Total 620 AC, Discipleship & Family	\$ 126,644.00
630 Fundraising Exp-Promotion	0.00
630.01 Breakfast / Ladies Event Exp	72,000.00
630.02 Promotion/Fundraising Meals	8,000.00
630.04 Promotions	54,000.00
630.06 Thank You Dinner	6,000.00
Total 630 Fundraising Exp-Promotion	\$ 140,000.00
640 Insurance	0.00
641 Workers Compensation	4,256.02
642 Group Term Life Insurance	2,184.00
643 Health/Dental	142,800.24
644 Property & Casualty Insurance	29,814.00
645 Supplemental Insurance	723.12
646 Health Savings Accounts	20,826.76
Total 640 Insurance	\$ 200,604.14
660 Office Supplies	8,400.00
661 Postage and Delivery	4,200.00
662 Printing and Reproduction	11,400.00
670 Payroll Expense	0.00
610 Contract Labor	79,934.65
671 Salaries & Wages	906,131.05
673 Christmas Bonus	23,198.18
675 Payroll Taxes	68,401.26
676 Retirement	72,834.70
677 Bonus	9,837.86
679 Less Capitalized Payroll	-60,000.00
Total 670 Payroll Expense	\$ 1,100,337.70
680 Prison Expense	10,420.00
680.1 Ministry Materials-Prison	10,570.00
Total 680 Prison Expense	\$ 20,990.00
685 Professional Fees	0.00
686 Accounting	33,000.00

688 Legal Fees	587.00			
Total 685 Professional Fees	\$ 33,587.00			
690 Rent	0.00			
691 Donated Rent	75,000.00			
Total 690 Rent	\$ 75,000.00			
700 Repairs and Maintenance	0.00			
701 Building Repairs	1,200.00			
702 Computer/ Software Expense	600.00			
Total 700 Repairs and Maintenance	\$ 1,800.00			
720 Taxes & Licenses	360.00			
730 Telephone	2,400.00			
735 TN Impact Study Expenses	46,750.00			
735.1 Program Coordination	12,000.00			
735.2 Clinical Psychologist Expenses	124,000.00			
Total 735 TN Impact Study Expenses	\$ 182,750.00			
740 Staff Training/Retreat/Apprec	8,000.00			
750 Travel	8,000.00			
760 Van Expense	5,400.00			
770 Utilities	9,000.00			
800 Interest Expense	0.00			
801 Finance Charge	300.00			
Total 800 Interest Expense	\$ 300.00			
980 Book Expense	0.00			
981 Promotional	3,294.24			
Total 980 Book Expense	\$ 3,294.24			
Total Expenses	\$ 2,043,569.53			
Net Operating Income	\$ 2,563,505.47	\$1,954,850.00	\$	-
Other Income				
810 Realized Gain/(Loss)	350.24			
850 Interest Income	871.05			
851 Dividend Income	2,618.69			
Total Other Income	\$ 3,839.98			
Other Expenses				
990 Capital Expense	0.00			

990.0 Engineering/Architecture/Tests	30,000.00
990.1 Insurance	4,000.00
990.10 Security Systems	25,000.00
990.11 Telephone-Low Voltage- AV Equip	10,000.00
990.12 Vehicles	50,000.00
990.14 Professional Fees - Capital	20,000.00
990.15 Salaries, Development	60,000.00
990.17 Construction Period Interest	30,000.00
990.2 Government Fees	5,000.00
990.3 Site Work/ Infrastructure	50,000.00
990.5 Building Costs - Apartments	1,640,000.00
990.8 Furniture Fixtures & Equipment	96,000.00
990.9 Landscaping & Irrigation	20,000.00
Total 990 Capital Expense	\$ 2,040,000.00
994 Movie Project	6,250.00
995 Special Projects	18,000.00
Total Other Expenses	\$ 2,064,250.00
Net Other Income	-\$ 2,060,410.02
Net Income	\$ 503,095.45

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