

2018 BUSINESS PLAN

BE A HELPING HAND FOUNDATION

BUDGET 2018 (Operating Income & Expense)

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
4101 · Sublease Rental Income	6,000.00
4050 · Refund	600.00
MISC INCOME	10,000.00
4100 · Affordable Home Rental Income	311,829.24
44510 - Affordable Housing	1,277,013.36
44560 - Developer Fees	172,996.45
43400 · Direct Public Support	
43410 · Corporate Contributions	<u>500.00</u>
Total 43400 · Direct Public Support	500.00
44800 · Indirect Public Support	
44820 · United Way, CFC Contributions	<u>50.00</u>
Total 44800 · Indirect Public Support	50.00
45000 · Investments	
45030 · Interest-Savings, Short-term CD	<u>7.19</u>
Total 45000 · Investments	7.19
46400 · Other Types of Income	
46460 · Affordable Home Sales	279,000.00
46450 · Rental-Lease Income	0.00
46430 · Miscellaneous Revenue	<u>2,500.00</u>
Total 46400 · Other Types of Income	<u>281,500.00</u>
Total Income	1,887,499.79
Cost of Goods Sold	
Closing costs	8,740.00
50000 · *Cost of Goods Sold	<u>1,277,013.36</u>
Total COGS	<u>1,285,753.36</u>
Gross Profit	601,746.43
Expense	
75100 · Rental Property Expense	
75200 · Returned Checks	0.00
75180 · Rental Property Insurance	15,183.88
75170 · Property Tax	28,293.98
75160 · Rental Property Maintenance	12,914.05
75150 · Rental Property Pest Treatment	600.00
75140 · Property Management	24,946.33
75130 · Rental Property Repair	15,038.52
75110 · Rental Property Utilities	7,814.29
75100 · Rental Property Expense - Other	<u>1,000.00</u>

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Total 75100 · Rental Property Expense	105,791.05
Depreciation Expense	106,671.28
6560 · Payroll Expenses	7,320.95
Bank Closing Fees	568.00
General Administrative Expense	
Payroll Expenses	87,906.25
Professional Fees	
Consulting	1,500.00
Legal Fees	<u>1,000.00</u>
Total Professional Fees	2,500.00
Interest Expense	
Line of Credit Interest	0.00
Interest Expense - Other	<u>0.00</u>
Total Interest Expense	<u>0.00</u>
Total General Administrative Expense	90,406.25
60900 · Business Expenses	
60950 · Bank Service Charge & Wire Fee	1,500.00
60940 · Recording Fees	2,200.00
60920 · Business Registration Fees	400.00
60930 · Fines, Penalties, Judgments	<u>150.00</u>
Total 60900 · Business Expenses	4,250.00
62100 · Contract Services	
62160 · Engineering Fees	20,000.00
62110 · Accounting Fees	30,000.00
62140 · Legal Fees	5,000.00
62150 · Outside Contract Services	<u>15,000.00</u>
Total 62100 · Contract Services	70,000.00
62800 · Facilities and Equipment	
62930 · Construction Loan Interest	1,700.00
62920 · Line of Credit Interest	7,000.00
62910 · Credit Card Interest	6,000.00
62900 · Property Repair	1,500.00
62850 · Security	1,200.00
62860 · Mortgage Interest	4,500.00
62870 · Property Insurance	500.00
62880 · Real Estate, Personal Prop Tax	0.00
62890 · Rent, Parking, Utilities	<u>22,000.00</u>
Total 62800 · Facilities and Equipment	44,400.00
65000 · Operations	
65080 · Donations & Contributions	1,000.00
65070 · Computer, Pheriphials, Software	10,000.00
65010 · Books, Subscriptions, Reference	2,000.00

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65020 · Postage, Mailing Service	500.00
65030 · Printing and Copying	2,500.00
65040 · Supplies	5,000.00
65050 · Telephone, Telecommunications	9,000.00
65000 · Operations - Other	<u>500.00</u>
Total 65000 · Operations	30,500.00
65100 · Other Types of Expenses	
65180 · Late Fees	100.00
65110 · Advertising Expenses	500.00
65120 · Insurance - Liability, D and O	1,100.00
65130 · Interest Expense - Other	350.00
65160 · Other Costs	<u>20,000.00</u>
Total 65100 · Other Types of Expenses	22,050.00
68300 · Travel and Meetings	
68340 · Meals	3,500.00
68330 · Fuel	2,500.00
68310 · Conference, Convention, Meeting	1,000.00
68320 · Travel & Parking	<u>7,000.00</u>
Total 68300 · Travel and Meetings	14,000.00
Total Expense	<u>495,957.53</u>
Net Ordinary Income	105,788.90
Other Income/Expense	
Other Income	
Other Income	<u>0.00</u>
Total Other Income	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>105,788.90</u></u>