

Magdalene
Income Statement
Budget 2011, 2012

	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total</u>	
REVENUES														
Income-John School	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	68,400	
Donations-Individual-UNrestic	8,141	17,416	14,906	47,870	102,907	67,729	42,137	5,851	6,500	5,834	28,905	36,803	385,000	385,000
Donations-Individual-Restricted	-	-	500	-	-	500	-	-	500	-	1,000	500	3,000	3,000
Donations-Organizations-Unrest	3,167	3,167	3,167	3,167	3,167	3,167	3,167	3,167	3,167	3,167	3,167	3,167	38,000	38,000
Donations-Organizations-Restri	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	54,000	54,000
Donations Gap for Break Even	8,631													
Income-Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	30,138	30,782	28,773	61,237	116,274	81,596	55,504	19,218	20,366	19,201	43,272	50,670	548,400	557,031
EXPENSES														
Program expenses														
Residential Program expense:														
Salaries & Wages-program	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	156,000	
Payroll tax expense-Program	995	995	995	995	995	995	995	995	995	995	995	995	11,934	
Payroll tax - unemployment	661			437			485			2,520			4,103	
Employee benefits	115	115	115	115	115	115	115	115	115	115	115	115	1,380	
Telephone-program	180	180	180	180	180	180	180	180	180	180	180	180	2,160	
Printing & supplies-program	300	300	300	300	300	300	300	300	300	300	300	300	3,600	
Group Training-program	50	-	-	-	-	-	-	-	-	-	-	-	50	
Individual education	50	50	50	50	50	50	50	50	50	50	50	50	600	
IDA	100	100	100	100	100	100	100	100	100	100	100	100	1,200	
Medical expense	500	500	500	500	500	500	500	500	500	500	500	500	6,000	
Medical -prescription drugs	750	750	750	750	750	750	750	750	750	750	750	750	9,000	
Dental expense	975	975	975	975	975	975	975	975	975	975	975	975	11,700	
Mental health	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600	
Participant needs	100	100	100	100	100	100	100	100	100	100	100	100	1,200	
Participant events	-	1,250	-	-	-	-	-	-	-	-	-	250	1,500	
Auditing & accounting	675	11,675	675	675	675	675	675	675	675	675	675	675	19,100	
Dues, Fees & licenses	500	-	-	500	-	550	500	-	500	500	-	100	3,150	
Stipends	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	16,800	
Other expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tot residential program expense	21,651	32,690	20,440	21,377	20,440	20,990	21,425	20,440	20,940	23,460	20,440	20,790	265,077	265,077
Occupancy expense:														
Salaries & wages-Occupancy	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	17,700	
Payroll tax expense-occupancy	113	113	113	113	113	113	113	113	113	113	113	113	1,354	
Contract labor-occupancy	-	-	-	-	-	-	-	-	-	-	-	-	-	
Workers Comp	515	515	515	515	515	515	515	515	515	515	515	515	6,180	
Food & household supplies	500	500	500	500	500	500	500	500	500	500	500	500	6,000	
Repairs & maintenance	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	
Utilities	3,110	2,834	2,760	2,933	2,862	2,233	4,770	3,349	2,537	2,537	2,537	2,537	35,000	35,000
Telephone-occupancy	300	300	300	300	300	300	300	300	300	300	300	300	3,600	
Mortgage interest	270	270	270	270	270	270	270	270	270	270	270	270	3,240	
Property insurance	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	16,200	
Property taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other occupancy expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total occupancy expense	9,133	8,857	8,783	8,955	8,885	8,256	10,793	9,372	8,560	8,560	8,560	8,560	107,274	107,274
Transportation expense:														
Salaries & wages-transportatio	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	1,435	17,220	
Payroll tax expense-transport	110	110	110	110	110	110	110	110	110	110	110	110	1,320	
Employee benefits-transport	91	91	91	91	91	91	91	91	91	91	91	91	1,095	
Contract labor-transport	200	200	200	200	200	200	200	200	200	200	200	200	2,400	
Auto insurance	176	176	176	176	176	176	176	176	176	176	176	176	2,117	
Repairs & maintenance-auto	50	50	50	50	50	50	50	50	50	50	50	50	600	
Bus fares	200	200	200	200	200	200	200	200	200	200	200	200	2,400	
Gas	650	650	650	650	650	650	650	650	650	650	650	650	7,800	

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Total transportation expense	2,913	2,913	2,913	2,913	2,913	2,913	2,913	2,913	2,913	2,913	2,913	2,913	34,952	34,952
Outreach expense:														
Salaries & wages-outreach	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	39,300	
Payroll tax expense-Outreac	251	251	251	251	251	251	251	251	251	251	251	251	3,006	
Employee benefits-outreach	138	138	138	138	138	138	138	138	138	138	138	138	1,658	
Housing-outreach	25	25	25	25	25	25	25	25	25	25	25	25	300	
Total outreach expense	3,689	3,689	3,689	3,689	3,689	3,689	3,689	3,689	3,689	3,689	3,689	3,689	44,265	44,265
John School expenses														
Contract labor-John School	230	230	230	230	230	230	230	230	230	230	230	230	2,760	
Telephone-John School	10	10	10	10	10	10	10	10	10	10	10	10	120	
Speakers/Translators	150	150	150	150	150	150	150	150	150	150	150	150	1,800	
Total John school expense	390	390	390	390	390	390	390	390	390	390	390	390	4,680	4,680
Graduates														
Participant needs-graduates	667	667	667	667	667	667	667	667	667	667	667	667	8,000	
Total graduate expense	667	667	667	667	667	667	667	667	667	667	667	667	8,000	8,000
Total program expense	38,441	49,204	36,881	37,990	36,982	36,903	39,876	37,470	37,158	39,678	36,658	37,008	464,248	464,248
ADMINISTRATIVE & FUNDRAISING														
Administrative														
National Educational Director	500	500	500	500	500	500	500	500	500	500	500	500	6,000	
Executive Director	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000	
Payroll tax expense-adm	127	127	127	127	127	127	127	127	127	127	127	127	1,530	
Telephone - adm	-	-	-	-	-	-	-	-	-	-	-	-	-	
Printing & supplies-adm	125	125	125	125	125	125	125	125	125	125	125	125	1,500	
Bank charges	50	50	50	50	50	50	50	50	50	50	50	50	600	
Other expense-adm	25	25	25	25	25	25	25	25	25	25	25	25	300	
Total administrative	2,494	2,494	2,494	2,494	2,494	2,494	2,494	2,494	2,494	2,494	2,494	2,494	29,930	29,930
Marketing & Fundraising														
Salaries & wages-fundraising	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	2,472	29,664	
Payroll tax exp-Fundraising	189	189	189	189	189	189	189	189	189	189	189	189	2,269	
Employee benefits-fundrais	-	-	-	-	-	-	-	-	-	-	-	-	-	
Printing & supplies-fundrais	35	35	35	35	35	35	35	35	35	35	35	35	420	
Postage	450	450	450	450	450	450	450	450	450	450	450	450	5,400	
Donor management	-	5,000	-	-	-	-	-	-	-	-	-	-	5,000	
Event fundraising	-	-	-	4,000	4,000	2,500	-	-	-	-	-	-	10,500	
Newsletter	4,500	-	-	-	-	4,500	-	-	-	-	-	-	9,000	
Other marketing & fundraising	50	50	50	50	50	50	50	50	50	50	50	50	600	
Total Marketing & Fundraising	7,696	8,196	3,196	7,196	7,196	10,196	3,196	3,196	3,196	3,196	3,196	3,196	62,853	62,853
Total adm & fundraising	10,190	10,690	5,690	9,690	9,690	12,690	5,690	5,690	5,690	5,690	5,690	5,690	92,783	92,783
Total expenses	48,632	59,894	42,571	47,680	46,672	49,593	45,566	43,160	42,848	45,368	42,348	42,698	557,031	557,031
Net Income	(18,493)	(29,112)	(13,798)	13,557	69,601	32,002	9,938	(23,942)	(22,482)	(26,167)	924	7,972	(8,631)	0