

Financial Summary Prepared for NTFS Board Meeting of January 21, 2016

Prepared by Jean Lauzon, Treasurer

January 18, 2015

1. Financial Summary since December Board Meeting

Since the last board meeting our balance sheet has increased by \$368.85. The expenses this period were \$2,403.44. Our income was \$2,772.29.

The income was received from paid invoices (\$2,572.29) and one donation (\$200).

Our total cash on hand is \$26,542.19*. NTFS is still on solid financial grounds.

*Note: The income on the last statement was under reported by \$604 (job 473), which caused the cash on hand to also be under reported. Cash on hand for the December report should have been \$26,173.34.

Financial Activity Since December Meeting			
Category	Amounts	Revenues	Expenses
Annual Membership			150.00
Individual Contributions		200.00	
Insurance			739.00
Outstanding Invoice	1,996.80		
Overpayment reimbursement			36.52
Projects Supplies			1,361.15
Repayment of Materials		2,572.29	
Shop Supplies			116.77
Grand Total	1,996.80	2,772.29	2,403.44

See Appendix A for details on the financial activities.

2. Outstanding Invoices

- 6 invoices are outstanding: \$ 2,617.43
 - 3 invoices are over 60 days
 - Job 446 – Personal check expected from Ashley Garcia
 - Job 453 – Zach Gilliam – May need to send to principal

Date	Payee/Payor	Job #	Amount	
8/22/2015	Tusculum	446	\$ 164.00	Reminder sent 11/2/14
9/26/2015	Dupont Tyler Middle	453	\$ 411.00	Reminder sent 11/2/15
10/16/2015	Glenview	440	\$ 15.00	Reminder sent 1/10/16
10/16/2015	Greg Smedley (EJ Moss)	451	\$ 43.00	Reminder sent 1/10/16
10/16/2015	Glenview	437	\$ 140.00	Reminder sent 1/10/16
12/5/2015	Maplewood	486	\$ 367.20	
12/20/2015	JT Moore PTO (C&L Taylor)	478	\$ 878.40	
1/3/2016	Cane Ridge	484	\$ 751.20	

3. Other

- We have renewed our Board insurance and Hands on Nashville membership.
- Reimburse one teacher for an overpayment of \$36.52. (job 461)
- A grant application was submitted with the Nashville Predators Foundation
- An application from Amazon Smile Foundation has been completed.

4. Calendar Year 2015 Summary

- Completed 75 projects, including grant work, serving 42 schools and organizations. Compared to 55 projects and 22 schools and organizations in 2014
- 88% of expenses are project related (project supplies and shop supplies). While 12% is for support costs. Compare to 93% project and 8% support costs in 2014.
- 77% of revenue is project related (repayment of material). 23% from grants, and corporate and individual donations. Compared to 73% project related and 27% grants/donations in 2014.
- Our income decreased to \$35,451.44 from \$39,715.41.
- Our expenses increased to \$35,172.32 from \$33,141.39

Calendar Year 2015 Summary				
Categories	Revenues	Expenses	% of Revenues	% of Expenses
Annual Membership		117.25		0.07
Charitable Solicitation Permit		100.00		
Corporation Matching Grants	2,500.00		0.07	
Donation - Cole		79.97		
Foundation Grants	5,000.00		0.14	
Individual Contributions	763.83		0.02	
Insurance		1,712.00		0.05
Office Supplies		259.44		
Other		1,200.90		
Outstanding Invoice				
Projects Supplies		27,736.15		0.79
Repayment of Materials	27,187.61		0.77	
Shop Supplies		3,239.11		0.09
T-Shirts		727.50		
Grand Total	35,451.44	35,172.32		

Appendix A – Financial Details for Activities since October Board Meeting

Financial Activity Since December Meeting			
Category	Amounts	Revenues	Expenses
Annual Membership			150.00
Hands on Nashville			150.00
Individual Contributions		200.00	
Harry Baird		200.00	
Insurance			739.00
Monitor Liability Managers Board Member Insurance			739.00
Outstanding Invoice	1,996.80		
478	878.40		
484	751.20		
486	367.20		
Overpayment reimbursement			36.52
461			36.52
Projects Supplies			1,361.15
478			5.47
479			8.24
484			26.55
491			660.00
492			564.70
493			27.08
Inventory			63.50
Repayment of Materials		2,572.29	
450		1,359.00	
461		71.52	
466		229.48	
472		86.75	
476		17.50	
479		386.52	
480		386.52	
489		35.00	
Shop Supplies			116.77
Grand Total	1,996.80	2,772.29	2,403.44

Appendix B – Grant Allocation

Other Grant Money - No Change this period

Other Grant Projects			Job #			
Board	Jeff Overby	Hendersonville Christian Academy	391	\$ 103.31	Mail sorting unit	5/11/2015
Schneider	Brittney Bozeman	Jere Baxter	427	\$ 830.00	Clothing Storage Rack	6/27/2015
Schneider	Jessica Edwards	Glenview Elementary	440	\$ 15.00	Book shelves	10/16/2015
Schneider	Greg Warren	EJ Moss	451	\$ 43.00	Book shelves	10/16/2015
Schneider	Dana Mabry	Eakin	476	\$ 17.50	Steps for White Board	10/16/2015
Schneider	Wendy Grayson	Andrew Jackson	477	\$ 135.00	Stage for white board	10/16/2015
Schneider	Marcia Blatchford	Tulip Grove	461	\$ 36.52	Garden beds	10/21/2015