

ALIAS

CHAMBER ENSEMBLE

2017 Financial Statement

INCOME

Program Revenue (concerts, etc.)	\$ 7,478.49
Direct Public Support	\$15,845.91
Grants Income	\$32,637.00
Fundraising Income	\$ 3,474.99
Investment Income (Money Market)	\$ 20.83
Other Income	\$ 78.80
TOTAL Income	\$59,536.02

EXPENSES

Program Expenses

AIC Musician Compensation	\$ 8,400.00
Concert Refreshments	\$ 492.57
Performance Material	\$ 402.70
Concert Support (stage crew, etc.)	\$ 859.78
Commissioning Fund	\$ 3,000.00
Guest Artist Travel	\$ 81.30
Advertising	\$ 2,836.43
Printing/Mailing	\$ 2,452.65
Other performances musician compensation	\$ 2,400.00
TOTAL	\$20,925.43

Staffing and Consultants

Executive Director	\$25,000.00
Artistic Director	\$ 8,350.00
AIC Coordinator	\$ 2,500.00
Grantwriting	\$ 3,848.00
Accounting Fees	\$ 260.00
Website design	\$ 75.00
TOTAL	\$ 40,033.00

G&A expenses

Supplies and Equipment	\$ 764.46
Technical Service Fee	\$ 263.61
Professional Memberships	\$ 50.00
Development Entertainment	\$ 238.50
Fundraising Expenses	\$ 1,687.24
Insurance/Licenses	\$ 1,640.00
Depreciation Expense	\$ 565.18

PayPal Fees	\$ 140.32
Other Expenses	\$ 254.47
TOTAL	<u>\$ 5,603.78</u>

TOTAL Expenses \$66,562.21

NET Income \$(7,026.19)

ACCOUNT BALANCES (as of 12/31/2017)

Checking	\$16,947.24
Money Market (Reserve)	\$12,621.02
PayPal	<u>\$ 1,635.65</u>
TOTAL Cash on Hand	\$31,203.91

NOTE: As ALIAS operates on a calendar year, fundraising does not always align with a traditional "season." We have always ended each season with a balanced budget.

ALIAS has a pending draw for a committed FY 18 grant award from the Metro Nashville Arts Commission in the amount of \$2,117, on a grant period ending 6/1/18. ALIAS also has \$3,000 yet to be drawn from a current, confirmed TAC grant for FY 18 on a grant period ending 6/15/18. These grant funds are paid on a reimbursement basis, so at times ALIAS uses funds in cash reserves until reimbursements are received.