

Soles4Souls, Inc.
FY23 Budget

	Approved Budget
REVENUE	
Microenterprise	4,757,691
Microenterprise RDC	3,352,643
Earned Travel	46,000
Partner Freight & Warehouse Rent	130,800
Miscellaneous & Investments	42,000
Total Earned Revenue	8,329,134
Community Partnerships	252,800
Business Development	1,314,000
Direct Response	2,110,301
Foundations/Grants	425,000
Total Contributed Revenue	4,102,101
Total Revenue	12,431,235
EXPENSES	
Cost of Goods Sold	488,800
Shoe Purchases	900,000
Office Expense	221,174
Insurance & Professional	316,088
Travel & Corporate Relations	758,471
Fundraising, Marketing & Business Development	612,396
Personnel Expenses	7,329,302
RDC Expenses	493,956
Shipping	200,800
Interest	84,300
Disaster Relief & Partner Response	70,800
Other Expenses	583,003
Total Expense (<i>before depreciation</i>)	12,059,090
Net Income	372,145