

Proposed FY24 Budget

	Budget
Ordinary Income/Expense	
Income	
2000 · Unrestricted Contributions	860,788
2100 · Restricted Contributions	197,989
2200 · Program Revenue	125,000
2210 · Tuition Reimbursement Revenue	49,000
2500 · Rent Revenue	
2800 · Interest Income	30,500
Total Income	1,263,277
Gross Profit	1,263,277
Expense	
5999 · Personnel Expense	
5000 · Salaries	677,258
5050 · Benefits	109,440
5075 · Taxes	50,712
5100 · Professional Development	11,750
Total 5999 · Personnel Expense	849,160
6999 · Program Expenses	
6000 · Consultants & Contractors	44,000
6100 · Hardship Fund Expense	10,000
6150 · Black Educator Emergency Fund	60,000
6175 · Other Emergency Funds	10,000
6200 · Assessments	40,400
6300 · Mentor Teachers	52,500
6350 · Other Cohort Expenses	21,000
Total 6999 · Program Expenses	237,900
7999 · Operating Expenses	
7000 · Accounting and Audit	32,500
7050 · Other Professional Fees	22,400
7075 · Recruitment	16,000
7100 · Technology	4,000
7125 · Supplies, Printing, and Office	6,400
7150 · Other Miscellaneous	7,500
7200 · Insurance	16,103
8000 · Rent	3,000
8100 · Utilities	1,084
9210 · Bank Fees	100
Total 7999 · Operating Expenses	109,087
Total Expense	1,196,147
Net Ordinary Income	67,130
Net Income	67,130