



January 24, 2013

I have compiled the attached Statement of Financial Position and Statement of Revenues & Expenses Report for the organization, Healing Arts Project, Inc., formerly known as Middle Tennessee Mental Health & Substance Abuse Coalition, for the year ending December 31, 2012. These reports have been prepared according to generally accepted accounting standards for non-profit entities and I believe that they accurately reflect the status of the organization as of December 31, 2012. I have also reviewed the revenue and expense records of the organization for the calendar years 2008, 2009, 2010 and 2011 and prepared similar financial reports for those years.

Due to the limited budget of this organization, no formal financial audit is warranted. However, I am not aware of any material modification that should be made to the accompanying financial statements in order for them to conform to generally accepted accounting principles.

A handwritten signature in cursive script, reading "Joyce D. Peacock". The signature is written in dark ink and is positioned above the printed name.

Joyce D. Peacock, PA, EA, CFP

Healing Arts Project, Inc.
Statement of Revenues and Expenses
January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change
Income			
Art Auction	1,320.00	0.00	1,320.00
Awards Dinner	6,270.00	6,140.00	130.00
Book Sales	80.00	322.00	-242.00
Contributions, Gifts, Grants	23,012.28	18,929.40	4,082.88
Reimbursements	18,493.97	14,354.06	4,139.91
Total Income	49,176.25	39,745.46	9,430.79
Gross Profit	49,176.25	39,745.46	9,430.79
Expense			
Commissions for Art Sales	909.00	0.00	909.00
Accounting	1,450.00	1,500.00	-50.00
Art Classes	26,416.20	20,211.21	6,204.99
Art Supplies	194.35	15.39	178.96
Awards Dinner Expenses	3,923.11	1,825.16	2,097.95
Banking Fees	0.00	0.00	0.00
Booth Expense	0.00	20.00	-20.00
Contract Labor	4,494.50	6,639.00	-2,144.50
Contributions Paid Out	522.23	319.40	202.83
Depreciation	385.80	471.13	-85.33
Exhibit Expenses	1,086.49	2,667.85	-1,581.36
Gifts	0.00	50.00	-50.00
Insurance	175.00	175.00	0.00
Licenses & Fees	145.00	197.00	-52.00
Membership Dues	119.50	240.00	-120.50
Office Supplies	75.37	206.03	-130.66
Performance Fee	150.00	0.00	150.00
Postage and Delivery	311.53	358.06	-46.53
Printing	1,886.72	5,545.87	-3,659.15
Rent	230.00	170.00	60.00
Speakers Fee	0.00	40.00	-40.00
Supplies	123.20	99.91	23.29
Travel	540.00	0.00	540.00
Volunteer Recognition	0.00	200.00	-200.00
Website	1,187.52	67.85	1,119.67
Total Expense	44,325.52	41,018.86	3,306.66
Net Income	4,850.73	-1,273.40	6,124.13

Healing Arts Project, Inc.
Statement of Financial Position
As of December 31, 2012

	<u>Dec 31, 12</u>	<u>Dec 31, 11</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Regions Checking Acct	14,408.18	9,171.65	5,236.53
Total Checking/Savings	<u>14,408.18</u>	<u>9,171.65</u>	<u>5,236.53</u>
Total Current Assets	14,408.18	9,171.65	5,236.53
Fixed Assets			
Software	256.00	256.00	0.00
Computer	1,928.99	1,928.99	0.00
Accumulated Depreciation	-1,487.22	-1,101.42	-385.80
Total Fixed Assets	<u>697.77</u>	<u>1,083.57</u>	<u>-385.80</u>
TOTAL ASSETS	<u>15,105.95</u>	<u>10,255.22</u>	<u>4,850.73</u>
LIABILITIES & EQUITY			
Equity			
Funds Balance Forward	10,255.22	11,528.62	-1,273.40
Net Income	4,850.73	-1,273.40	6,124.13
Total Equity	<u>15,105.95</u>	<u>10,255.22</u>	<u>4,850.73</u>
TOTAL LIABILITIES & EQUITY	<u>15,105.95</u>	<u>10,255.22</u>	<u>4,850.73</u>