

Mercy Ministries of America 2007 Budget

Total Projected Revenues		\$ 6,055,593
Projected Expenses		
Salaries		\$2,863,673
Contract labor		39,273
Payroll taxes		173,088
Total salaries and related expenses		\$3,076,034
Contributions		
Tithes		436,534
Gifts		103,471
Joint Collaboration Agreement (MMI)		288,362
Bad debts		-
Professional fees		
Accounting		56,827
Legal expenses		15,709
Professional Fees		32,341
Automobile		34,917
Books, tapes, and videos		
Books, tapes, videos and other		135,381
Word Becomes Flesh		41,895
Dues and subscriptions		23,145
Educational		
Education and training		40,396
Teaching tapes		14,792
Travel, conferences, and meetings		
Entertainment		7,979
Meals and lodging		48,062
Travel		60,971
Room and board		
Clothing/personal items for girls		3,424
Groceries		276,847
Household expenses		89,430
Housing allowance		96,491
Swimming pool expense		987
Insurance		
Medical and dental insurance		200,503
Life insurance		5,442
General liability		190,627
Medical		3,509
Mail out services		-
Office		
Supplies		108,946
Rental of equipment		5,364
Postage		
Postage		50,329
Shipping		48,810
Repairs and maintenance		
Repairs and maintenance		6,917
Lawn Maintenance		6,452
Occupancy		24,675
Telephone		53,158
Utilities		118,853
Miscellaneous		
Bank charges		26,726
Computer communications		186,962
Flowers		1,713
Taxes and licenses		33
Marketing and public relations expenses		
Newsletter expense		57,419
Other printing and design		72,268
Photography expense		1,492
Loss on disposition of investments		-
Girls of Grace event		-
Interest		1,400
and amortization		\$6,055,593
Depreciation and amortization		-
Total Projected Expenses		\$ 6,055,593