

**HOLY ROSARY ACADEMY FINANCIAL STATEMENTS  
FOR THE YEARS ENDED**

	JUNE 30, 2012		JUNE 30, 2013		JUNE 30, 2014	
<b>REVENUE:</b>						
<b>TUITION &amp; FEES</b>	<b>1,558,273.20</b>	<b>76%</b>	<b>1,488,451.48</b>	<b>80%</b>	<b>1,734,707.41</b>	<b>83%</b>
<b>SUBSIDIES FROM PARISHES</b>	<b>417,500.00</b>	<b>20%</b>	<b>302,086.16</b>	<b>16%</b>	<b>261,000.00</b>	<b>13%</b>
<b>DEVELOPMENT SUPPORT</b>	<b>27,774.51</b>	<b>1%</b>	<b>32,226.40</b>	<b>2%</b>	<b>37,032.13</b>	<b>2%</b>
<b>EXTENDED CARE SUPPORT</b>	<b>39,584.00</b>	<b>2%</b>	<b>40,000.00</b>	<b>3%</b>	<b>50,000.00</b>	<b>3%</b>
<b>TOTAL REVENUE</b>	<b>2,043,131.71</b>		<b>1,862,764.04</b>		<b>2,082,739.54</b>	
<b>EXPENSES:</b>						
<b>SALARIES &amp; BENEFITS</b>	<b>1,628,079.69</b>	<b>77%</b>	<b>1,497,751.17</b>	<b>78%</b>	<b>1,525,500.64</b>	<b>78%</b>
<b>MATERIALS &amp; SUPPLIES</b>	<b>207,670.02</b>	<b>10%</b>	<b>171,585.32</b>	<b>9%</b>	<b>162,242.22</b>	<b>8%</b>
<b>MAINTENANCE &amp; UTILITIES</b>	<b>194,455.03</b>	<b>9%</b>	<b>190,716.67</b>	<b>10%</b>	<b>188,693.00</b>	<b>10%</b>
<b>PLANT EXPENSES</b>	<b>85,243.21</b>	<b>4%</b>	<b>66,262.99</b>	<b>3%</b>	<b>86,508.07</b>	<b>4%</b>
<b>TOTAL EXPENSES</b>	<b>2,115,447.95</b>		<b>1,926,316.15</b>		<b>1,962,943.93</b>	
<b>NET INCOME (LOSS)</b>	<b>(72,316.24)</b>		<b>(63,552.11)</b>		<b>119,795.61</b>	