

The Edison School
Statement of Financial Income and Expense
July 2012 through June 2013

REVENUE

4000 · Tuition and Fees	
4015 · Tuition	\$ 128,160
4030 · Financial Scholarships	(13,500)
4035 · Bank Draft Monthly Fee	40
4000 · Tuition and Fees - Other	1,200
Total Tuition and Fees	115,900
4200 · Donations/Annual Giving	91,733
Total Donations & Grants	91,733

TOTAL REVENUE 207,633

OPERATING EXPENSES

6000 · Salaries	124,583
6075 · Uncollected Tuition	550
6100 · Payroll Taxes	9,783
6150 · Health Insurance Premiums	3,631
6170 · Liability Insurance	6,045
6200 · Rent	12,100
6205 · Utilities	1,491
6210 · Professional Fees	4,613
6400 · Total Office Expenses	
6401 · Office Supplies	791
6405 · Office Equipment	303
Total 6400 · Total Office Expenses	1,094
6500 · Total Classroom Expenses	
6501 · Classroom (books, materials)	2,064
6502 · Class Equipment	241
6503 · Field Trip Expenses	105
Total 6500 · Total Classroom Expenses	2,409
6510 · Other Types of Expenses	
6511 · Bank Service Charges	5
6510 · Other Types of Expenses - Other	100
Total 6510 · Other Types of Expenses	105
6512 · Licensing Expenses	1,056
6600 · Marketing Development	3,929
6830 · Travel and Meetings	50

Total Expense 171,439

Net Increase / (Decrease) In Net Assets 36,194

Other Income

4005 · Savings Interest Earned	147
Total Other Income	147

Increase / (Decrease) In Net Assets \$ 36,341

Internal Statement

The Edison School
Statement of Financial Position
As of June 30, 2013

ASSETS

Current Assets	
Checking/Savings	
1000 · Checking- First State Bank	\$ 7,088
1100 · Savings	
1150 · Restricted Funds	7,000
1100 · Savings - Other	41,147
Total 1100 · Savings	48,147
Total Checking/Savings	55,235
Accounts Receivable	
1200 · Accounts Receivable	2,730
Total Accounts Receivable	2,730
Total Current Assets	57,965
TOTAL ASSETS	\$ 57,965

LIABILITIES & NET ASSETS

Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	\$ 114
Total Accounts Payable	114
Other Current Liabilities	
2400 · Payroll Liabilities	2,823
2500 · Unearned Tuition/Prepd Tuition	10,700
2600 · Restricted Grant - unused	7,000
Total Other Current Liabilities	20,523
Total Current Liabilities	20,636
Total Liabilities	20,636
Net Assets	
3200 · Unrestricted Net Assets	988
Increase/ (Decrease) in Net Assets	36,341
Total Net Assets	37,329
TOTAL LIABILITIES & NET ASSETS	\$ 57,965

Internal Statement