

PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.  
NASHVILLE, TENNESSEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2013 AND 2012

## CONTENTS

### FINANCIAL STATEMENTS

Accountant's Report	i
Statements of Financial Position	2-3
Statements of Activities	4

Independent Accountant's Compilation Report

To the Board of Directors  
Pastoral Counseling Centers of Tennessee, Inc.

We have compiled the accompanying statement of financial position of Pastoral Counseling Centers of Tennessee, Inc., (a Corporation) as of December 31, 2013 and December 31, 2012 and the related statements of activities for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion to provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Hardison, Englert, Rader & Co., P.C.*

Hardison, Englert, Rader & Co., P.C.

Certified Public Accountants

May 1, 2014

## PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2013 AND 2012

	ASSETS	
	2013	2012
Current assets:		
Cash and Equivalents	28,049	\$ 647
Accounts receivable (less allowance: \$5,141)	40,668	42,745
Total current assets	<u>68,717</u>	<u>43,392</u>
Assets whose use is restricted:		
by donor—temporarily restricted assets	3,428	3,428
Endowment fund	47,588	47,588
Total assets whose use is restricted	<u>51,016</u>	<u>51,016</u>
Property and equipment:		
Buildings and improvements	4,776	14,787
Furniture and equipment	43,749	33,738
Total property and equipment	<u>48,525</u>	<u>48,525</u>
Accumulated depreciation	<u>(46,015)</u>	<u>(45,270)</u>
Net property and equipment	<u>2,510</u>	<u>3,255</u>
Total assets	<u>122,242</u>	\$ <u>97,663</u>

SEE ACCOMPANYING INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

## PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2013 AND 2012

	LIABILITIES AND NET ASSETS	
	<u>2013</u>	<u>2012</u>
Current liabilities:		
Due to endowment fund	47,070	\$ 47,071
Due to temporarily restricted funds	860	860
Accounts Payable	996	17,792
Accounts Payable - Overdraft	0	12,740
Accrued Pension Withholding	91	91
Accrued Expenses	11,243	11,038
Note Payable Line of Credit	4,558	4,558
Total current liabilities	<u>64,817</u>	<u>94,150</u>
Net Assets - Unrestricted	6,410	(47,502)
Net Assets - Temporarily restricted	3,428	3,428
Net Assets - Permanently restricted	<u>47,588</u>	<u>47,588</u>
Total Net Assets	<u>57,425</u>	<u>3,513</u>
Total liabilities and net assets	<u><u>122,242</u></u>	<u><u>\$ 97,663</u></u>

SEE ACCOMPANYING INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

## PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
Changes in unrestricted net assets:		
Revenue:		
Contributions	251,653	209,032
Counseling Services	217,389	224,988
Reimbursed Expenses	0	10,189
Investment income	223	209
Net assets released from restrictions	<u>0</u>	<u>1,200</u>
Total revenue	469,265	445,618
Expenses:		
General and administrative	414,782	456,102
Depreciation and amortization	745	1,645
Advertising	<u>(174)</u>	<u>265</u>
Total expenses	<u>415,353</u>	<u>458,012</u>
Increase(Decrease) in unrestricted net assets	53,913	(12,392)
Changes in temporarily restricted net assets:		
Contributions	0	1,980
Net assets released from restrictions	<u>0</u>	<u>(1,200)</u>
Increase(Decrease) in temporarily restricted net assets	0	780
Changes in permanently restricted net assets:		
Investment Income	0	0
Distributions	<u>0</u>	<u>0</u>
(Decrease) Increase in permanently restricted net assets	0	0
(Decrease) Increase in net assets	53,913	(11,612)
Net assets beginning of year	<u>3,513</u>	<u>15,125</u>
Net assets end of year	<u><u>57,425</u></u>	<u><u>3,513</u></u>

SEE ACCOMPANYING INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Pastoral Counseling Centers of Tennessee, Inc.  
Board of Directors

**Wells Johnson, *President Elect 2015***

Attorney  
Adams and Reese LLP

**Bess W. Henderson, *Emeritus***

Retired  
Private Investments

**Rusty McIntire, *Vice President***

Associate Dean for Graduate Programs  
Vanderbilt University

**David L. Tuleen, *Emeritus***

Retired  
Associate Provost, Vanderbilt University

**Joe Crane, *Treasurer***

Senior Internal Auditor  
IASIS Healthcare

**Joe Hardy, *Emeritus***

Retired  
Human Resources Consultant

**Melanie Paulson, *Secretary,  
Board Development Committee Chair***

HR Director  
West End United Methodist Church

**Maggie Tarpley**

Senior Associate in Surgery  
Vanderbilt University School of Medicine

**Thomas Kleinert**

Senior Minister  
Vine Street Christian Church

**Caroline Coulton**

Interior Design/Real Estate

**Tabitha Woods Jackson,  
*Marketing Committee Co-Chair***

Education/Consulting  
Metro Nashville Public School District

**Shelley Liles McBurney  
*Fundraising/Development Committee  
Chair***

Proprietor/Independent Art Consultant  
Liles McBurney Fine Art Consultants

**Merry Beth Ward,  
*Marketing Committee Co-Chair***

Consultant  
Quorum Health Services

**Anne-Michelle Oliver**

Executive Director  
ResCare, Inc.





### Pastoral Counseling Functional Expenses

	Program	MGMT	Fundraising	Total
Other Salaries & Wages	260,342.42	45,924.96	30,016.62	336,284.00
Payroll Taxes	7,179.48	1,305.36	839.16	9,324.00
Accounting	3,400.00	-	-	3,400.00
Advertising & Promotion	3,066.00	-	-	3,066.00
Office Expenses	9,587.00	-	-	9,587.00
Travel	1,105.00	-	-	1,105.00
Interest	331.00	-	-	331.00
Depreciation	-	745.00	-	745.00
Insurance	9,846.00			9,846.00
Clinical Services	4,383.00			4,383.00
Telephone	9,739.00			9,739.00
Repairs/Maintenance	7,670.00			7,670.00
Misc	49,406.00			49,406.00
<b>Total Functional Expenses</b>	<b>366,054.90</b>	<b>47,975.32</b>	<b>30,855.78</b>	<b>444,886.00</b>