

5:18 PM

07/24/09

Accrual Basis

Discover Madison Inc. 2

Profit & Loss Budget vs. Actual

January through December 2009

| | Jan - Dec 09 | Budget | \$ Over Budget |
|--------------------------------|-------------------|-------------------|--------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Contributions | 0.00 | 5,000.00 | -5,000.00 |
| Contributions for Amqui | 500.00 | 10,000.00 | -9,500.00 |
| Fundraiser | 0.00 | 4,000.00 | -4,000.00 |
| Grant Income | 1,000.00 | 120,000.00 | -119,000.00 |
| Interest Income | 21.08 | 299.54 | -278.46 |
| Reimbursable Income | 0.00 | 1,200.00 | -1,200.00 |
| TDOT Grant Income | 0.00 | 594,000.00 | -594,000.00 |
| Total Income | 1,521.08 | 734,499.54 | -732,978.46 |
| Expense | | | |
| Accountant | 0.00 | 3,400.00 | -3,400.00 |
| Architectural | 0.00 | 23,724.27 | -23,724.27 |
| Beautification | 435.45 | | |
| Bluegrass Festival | 565.00 | | |
| Board of Directors Expense | 42.98 | | |
| Construction Bank Expenses | 1,403.20 | | |
| Engineering | 5,192.50 | | |
| Equipment Rental | 150.00 | 520.00 | -370.00 |
| Executive Directors Expense | 7.41 | | |
| Fundraiser Expense | 0.00 | 95.82 | -95.82 |
| General Contractor | 0.00 | 36,118.16 | -36,118.16 |
| Grounds Development | 1,600.00 | 46,788.10 | -45,188.10 |
| Insurance | | | |
| Property/Liability Ins. | 0.00 | 1,900.00 | -1,900.00 |
| Total Insurance | 0.00 | 1,900.00 | -1,900.00 |
| Licenses and Permits | 150.00 | | |
| Maintenance | | | |
| Building Supplies | 0.00 | 1,500.00 | -1,500.00 |
| Total Maintenance | 0.00 | 1,500.00 | -1,500.00 |
| Marketing & Promotion Expense | 0.00 | 1,200.00 | -1,200.00 |
| Miscellaneous | 2.95 | 100.00 | -97.05 |
| Office Expense | 160.31 | 200.00 | -39.69 |
| Postage and Delivery | 0.00 | 400.00 | -400.00 |
| Printing and Reproduction | 0.00 | 1,445.85 | -1,445.85 |
| Professional Fees | 2,108.00 | 17,800.00 | -15,692.00 |
| Secretary of State | 20.00 | 20.00 | 0.00 |
| Taxes | 2,238.16 | 2,200.00 | 38.16 |
| TDOT Grant Expense | 0.00 | 594,000.00 | -594,000.00 |
| Telephone | 0.00 | 300.00 | -300.00 |
| Utilities | | | |
| Gas and Electric | 358.34 | 1,200.00 | -841.66 |
| Phone | 0.00 | 300.00 | -300.00 |
| Water | 0.00 | 400.00 | -400.00 |
| Total Utilities | 358.34 | 1,900.00 | -1,541.66 |
| Total Expense | 14,434.30 | 733,612.20 | -719,177.90 |
| Net Ordinary Income | -12,913.22 | 887.34 | -13,800.56 |
| Other Income/Expense | | | |
| Other Income | | | |
| Bank Adjustments | 0.01 | -0.06 | 0.07 |
| Total Other Income | 0.01 | -0.06 | 0.07 |
| Net Other Income | 0.01 | -0.06 | 0.07 |
| Net Income | -12,913.21 | 887.28 | -13,800.49 |

5:18 PM

07/24/09

Accrual Basis

Discover Madison Inc. 2

Profit & Loss Budget vs. Actual

January through December 2009

| | % of Budget |
|--------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Contributions | 0.0% |
| Contributions for Amqui | 5.0% |
| Fundraiser | 0.0% |
| Grant Income | 0.8% |
| Interest Income | 7.0% |
| Reimbursable Income | 0.0% |
| TDOT Grant Income | 0.0% |
| Total Income | 0.2% |
| Expense | |
| Accountant | 0.0% |
| Architectural | 0.0% |
| Beautification | |
| Bluegrass Festival | |
| Board of Directors Expense | |
| Construction Bank Expenses | |
| Engineering | |
| Equipment Rental | 28.8% |
| Executive Directors Expense | |
| Fundraiser Expense | 0.0% |
| General Contractor | 0.0% |
| Grounds Development | 3.4% |
| Insurance | |
| Property/Liability Ins. | 0.0% |
| Total Insurance | 0.0% |
| Licenses and Permits | |
| Maintenance | |
| Building Supplies | 0.0% |
| Total Maintenance | 0.0% |
| Marketing & Promotion Expense | 0.0% |
| Miscellaneous | 3.0% |
| Office Expense | 80.2% |
| Postage and Delivery | 0.0% |
| Printing and Reproduction | 0.0% |
| Professional Fees | 11.8% |
| Secretary of State | 100.0% |
| Taxes | 101.7% |
| TDOT Grant Expense | 0.0% |
| Telephone | 0.0% |
| Utilities | |
| Gas and Electric | 29.9% |
| Phone | 0.0% |
| Water | 0.0% |
| Total Utilities | 18.9% |
| Total Expense | 2.0% |
| Net Ordinary Income | -1,455.3% |
| Other Income/Expense | |
| Other Income | |
| Bank Adjustments | -16.7% |
| Total Other Income | -16.7% |
| Net Other Income | -16.7% |
| Net Income | -1,455.4% |