

Total
January – December 2014

Income

Paper Sales	\$486,811.30
Gear Sales	\$2,000.00
Advertising Income	\$26,250.00
Subscriptions Income	\$1,000.00
Disposable Photography Sales	\$1,600.00
Donations Income – Bus/Ind	\$140,849.58
Grant – NonGovernment	\$30,000.00
Foundations Income	\$75,000.00
Resource Grants – NonGovernment	\$15,000.00
Misc Income	\$618.00
Interest Income	\$50.00

Total Income **\$779,178.88**

Cost of Goods Sold

Freelance Feature Writers	\$31,500.00
Printing Costs	\$97,688.07
Font & Stock Photo COGS	\$340.00
Vendor Editorial Payments	\$26,810.00
Freelance Photographer	\$6,750.00
Misc Paper Content	\$0.00
Vendor Supplies	\$20,250.00
Commissions	\$10,178.50

Total Cost of Goods Sold **\$193,516.57**

Expenses

Adv/Promotional Exp	\$15,000.00
Gross Wages and Benefits	\$343,520.00
Mileage Reimbursement	\$4,000.00
Technology Reimbursement	\$13,060.00
FICA/Medicare PR Taxes	\$22,071.78
TN SUI PR Tax Expense	\$1,944.00
Health & Dental Insurance	\$32,615.00
Workers Comp Insurance	\$1,842.00
Contract Labor Fees	\$51,150.00
Membership Expense	\$1,600.00

Fundraising Expense	\$19,000.00
Rent	\$12,555.00
IT & Communication Expenses	\$13,000.00
Travel & Entertainment	\$12,800.00
Office Expenses	\$9,870.00
Business Insurance	\$7,135.00
Total Expenses	\$585,662.31