

KIPP Academy Nashville									
FY10 Budget									
	Beg Enrollment		General Assumptions						
3 classes	5th	90	180	Regular School Days		0.95	ADA		
3 classes	6th	80	17	Saturday School Days		86.00	Free/Red		
2 classes	7th	60	13	Summer School Days		0.00	ELL		
1 classes	8th	30	19	Professional Development Days		0.12	Spec Ed		
	TOTAL	260				0.00	TANF		
	Avg. Annual Attrition	5%							
		2009-2010	Assumption 1		Assumption 2		Assumption 3		
SOURCES OF FUNDS									
Local and State Revenue									
Gross Base Per Pupil		2,000,700	8,100	\$/student		student attrition			
Gross IDEA funds		49,920	1,600	\$/student	31	#/students			
MNPS Administration Fee		(82,025)	4.00%	MNPS adminstation fee					
Net Local and State Revenue			1,968,595						
Federal Revenues									
Title I		80,460	447	\$/student	180	#/students			
Title I - Stimulus		45,810	0	%/funds					
Title Vb - Additional Funds - DOE		11,373							
Subtotal Federal Revenues			137,643						
Fundraising									
Individuals		415,000							
Board Giving		-							
Corporations		-							
Churches		-							
Foundations		-							
Subtotal Fundraising			415,000	2,500		260	number of students		
Other Sources			-						
Loans		275,000	0	LOC					
Student Activity Fees		-	0	\$/Student	80%	collection rate			
Other School Fees		9,100	35	\$/Student Uniforms	0	\$/trip participants	0	trip participants	
Interest on Investments		-							
Subtotal Other Sources			284,100						
TOTAL SOURCES			2,805,338	2,530,338					
per pupil		10,790							
USES OF FUNDS									
Employees (see salaries)									
Number of Full-time Teachers			19.0						
Number of Other FT Professional Staff			6.0						
Teacher Salaries			907,998						
Administrative Salaries			322,950						
Support Salaries			58,820						
Benefits (Taxes, Health, Retirement, etc.)			405,394						
Fine Arts Part-Time Instructor			-	0	\$/hr	10	hr/wk	42	
Athletic Coach Part-Time			-	0	\$/hr	10	hr/wk	42	
Staff Substitutes (back up bus drivers)			4,800	80	\$/day			60	days
Subtotal - Employees			1,699,961						
Professional Services									
IT Support / Consulting			19,600	800	\$/month	12	months	10,000	system upgrade
Accounting and Fiscal Service			32,400	2,700	\$/month	12	months		
Payroll Processing Services			5,610	0.33%	% of payroll				
Audit Services			16,335	14,850	2008 fee	10%	increase		
Legal Services			-	1,500	\$/mo	12	months		
Janitorial services			40,008	3,334	month	11	months		
Saturday School Instructors			6,800	40	\$/Saturday	17	Saturdays	10	instructors
Subtotal - Professional Services			120,753						
Additional Personnel Costs									
Board Development and Strategic Planning			-	4,500	1 1/2 retreat	800	professional dev.		
Board and Staff Appreciation			-	2,000	Holiday lunch	2,000	additional appreciation		
Staff Development			29,000	1,000	\$/ft staff	19	# ft staff	10,000	consultants
Subtotal - Additional Personnel Costs			29,000						
Total Personnel			1,849,714						
Direct Student Expenses									
Saturday School Food			14,144	4	\$/student	17	Saturdays		
Saturday School Supplies			8,500	500	\$/Saturday	17	Saturdays		
Transportation maintenance			24,000	1,500	\$/bus	4	buses	4	quarters
Weekday Transportation			26,400	1,200	fuel \$/mo.	2	buses	11	months
Library			7,500	0	collection development	7,500	supplies+licenses		
Student Uniforms			13,000	50	\$/student				
Local Field Studies			13,200	550	\$/lesson	4	grades	6	trips
End of Semester Field Lessons			18,200	100	\$/student	260		70%	
Other Educational Materials			7,000						
Assessment Materials			7,000	4,500	annual KACS spend	2,500	Other assessments		
School Store			-						
Student Gifts			3,000	1,000	honor roll gifts	2,000	honors assembly	0	Other
Student Supplies			26,750	50	\$/student	250	\$/teacher	9,000	school provided
Instructional Equipment			3,500	3,500					

Textbooks		8,000			8,000	classroom libraries		
Classroom Furniture		11,000	11,000	restricted grant/science				
Equipment/ Athletics		4,940	19	\$/student				
Medical Supplies		1,300	5	\$/student				
Computer Hardware - Instructional		12,250	1,250	\$/computer	5	# new computers	6,000	computers for cla
Computer Software - Instructional		3,200	40	\$/computer	80	computers		
Student Scholarships								
Contracted SPED expenses		5,200	65	\$/hr	10	hr/mo.	8	mo.
Weekday Food service expense		34,000	17,000	first semester 06-07	2	semesters		
KIPP To College		10,000	313		32	# of 8th graders		
IDEA expense		7,800	65	\$/hr	12	hr/mo.	10	mo.
Cell phone reimbursement		-	50	\$/mo	25		12	mo.
Total Direct Student Expenses		269,884						
Administration								
Food for meetings		3,600	300	\$/mo	12	months		
Marketing		10,000	5,000	Staff Recruitment	5,000	Student Recruitment		
Development		15,000	5,000	Events	5,000	Materials/Production	5,000	Postage
Copying - Supplies and Maintenance		12,000	1,000	\$/mo.	12	months		
Postage and Delivery		2,600	10	\$/student	70	\$/month courier		
Office Supplies		11,000	11,000	\$/year standard KACS				
Office Furniture		-	0	\$/person				
Computer Hardware - Administrative		6,250	1,250	\$/computer	5			
Computer Software - Administrative		3,000	600	\$/computer	5		0	
Bank Charges		3,000	250	\$/mo.	12	mo.		
KIPP Licensing Fee		19,686	1%	Local and State OR	2%	Local and State	3%	Local and State
Background checks		3,000	60	\$/check	50	#/checks		
Taxes and licenses		1,000						
Total Administration		90,136						
Facilities								
<i>Square footage of property</i>		-		sq ft/grade				
Rent/Mortgage		126,000	122,000	MNPS lease				
Debt Service		288,750	275,000		7,500	4mos		
Utilities		8,400	700	\$/mo	12	mos.		
Phones		6,000	500	\$/mo	12	mos.		
Security Measures		10,000						
Other Supplies		10,800	900	\$/mo	12	mos.		
Insurance		24,000	2,000		12			
Janitorial Supplies		15,600	1,300	\$/mo	12	mos.		
Building Maintenance and Improvements		20,000						
Total Facilities		509,550						
Subtotal Uses		2,719,284						
Replacement Reserve		-		% of expenses				
TOTAL USES		2,719,284						
<i>per pupil</i>		10,459						
Net Surplus (Deficit)		86,054						
Surplus/Deficit as % of Sources		3.1%						