Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2005

Open to Public Inspection

A For the 2005 calendar year, or tax year beginning , 2005, and ending , 20

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: Affordable Housing Resources, Inc.

Number and street (or P.O. box if mail is not delivered to street address): 1011 Cherry Avenue — Room/suite:

City or town, state or country, and ZIP + 4: Nashville, TN 37203

D Employer identification number: 58-1857324

E Telephone number: 615-251-0025

F Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No (If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☐ No

I Group Exemption Number ▶

G Website: ▶

J Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. **Some states require a complete return.**

M Check ▶ ☐ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Revenue

1	Contributions, gifts, grants, and similar amounts received:				
a	Direct public support	1a	239,434		
b	Indirect public support	1b			
c	Government contributions (grants)	1c	232,373		
d	**Total** (add lines 1a through 1c) (cash $ 471,807 noncash $ 0)			1d	471,807
2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	410,116
3	Membership dues and assessments			3	
4	Interest on savings and temporary cash investments			4	22,512
5	Dividends and interest from securities			5	
6a	Gross rents	6a	26,500		
b	Less: rental expenses	6b	3,572		
c	Net rental income or (loss) (subtract line 6b from line 6a)			6c	22,928
7	Other investment income (describe ▶)			7	

		(A) Securities		(B) Other		
8a	Gross amount from sales of assets other than inventory		8a	11,542,604		
b	Less: cost or other basis and sales expenses.		8b	10,849,902		
c	Gain or (loss) (attach schedule)	0	8c	692,702		
d	Net gain or (loss) (combine line 8c, columns (A) and (B))				8d	692,702

9	Special events and activities (attach schedule). If any amount is from **gaming**, check here ▶ ☐				
a	Gross revenue (not including $ ____ of contributions reported on line 1a)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)			9c	0
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	0
11	Other revenue (from Part VII, line 103)			11	0
12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	1,620,065

Expenses

13	Program services (from line 44, column (B))	13	1,452,514
14	Management and general (from line 44, column (C))	14	189,463
15	Fundraising (from line 44, column (D))	15	
16	Payments to affiliates (attach schedule)	16	
17	**Total expenses** (add lines 16 and 44, column (A))	17	1,641,977

Net Assets

18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	(21,912)
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	7,458,334
20	Other changes in net assets or fund balances (attach explanation)	20	
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	7,436,422

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

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Part II **Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. *(See the instructions.)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash $ 27,317 noncash $ 0) If this amount includes foreign grants, check here ▶ ☐	22	27,317	27,317		
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc.	25	161,702	137,447	24,255	
26 Other salaries and wages	26	539,675	458,724	80,951	
27 Pension plan contributions	27	19,368	16,463	2,905	
28 Other employee benefits	28	86,702	73,697	13,005	
29 Payroll taxes	29	47,276	40,185	7,091	
30 Professional fundraising fees	30	0	0	0	
31 Accounting fees	31	53,628	45,584	8,044	
32 Legal fees	32	8,503	7,228	1,275	
33 Supplies	33	31,244	26,557	4,687	
34 Telephone	34	16,457	13,988	2,469	
35 Postage and shipping	35	6,665	5,665	1,000	
36 Occupancy	36	51,183	43,506	7,677	
37 Equipment rental and maintenance	37	25,928	22,039	3,889	
38 Printing and publications	38	6,592	5,603	989	
39 Travel	39	56,118	47,700	8,418	
40 Conferences, conventions, and meetings	40	14,348	12,196	2,152	
41 Interest	41	0	0	0	
42 Depreciation, depletion, etc. (attach schedule)	42	16,140	13,719	2,421	
43 Other expenses not covered above (itemize):					
a Advertising & promotion	43a	37,710	32,054	5,656	
b Amortization of 3rd mtgs	43b	223,860	223,860	0	
c Mortgage banking expense	43c	127,700	127,700	0	
d Contract labor	43d	54,332	46,182	8,150	
e Insurance	43e	29,036	24,681	4,355	
f Tax & license	43f	493	419	74	
g	43g				
44 **Total functional expenses.** Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13–15)	44	1,641,977	1,452,514	189,463	

Joint Costs. Check ▶ ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☐ **Yes** ☐ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs $______; **(ii)** the amount allocated to Program services $______; **(iii)** the amount allocated to Management and general $; and **(iv)** the amount allocated to Fundraising $

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ to provide low-income housing All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	**Program Service Expenses** (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a Provide lending, down-payment & closing cost assistance to low-income families (Grants and allocations $ 212,994) If this amount includes foreign grants, check here ▶ ☐	557,046
b Provide home-ownership counseling to low-income families (Grants and allocations $ 22,357) If this amount includes foreign grants, check here ▶ ☐	285,103
c Provide housing to low-income families through construction & sales (Grants and allocations $ (2,978)) If this amount includes foreign grants, check here ▶ ☐	610,365
d (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) .... ▶	1,452,514

Part IV—Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*

	Line	Description	Sub-line	Amount	(A) Beginning of year	Line	(B) End of year
Assets	45	Cash—non-interest-bearing			1,073,450	45	365,650
	46	Savings and temporary cash investments			1,175,302	46	1,268,199
	47a	Accounts receivable	47a	528,219			
	b	Less: allowance for doubtful accounts	47b		533,014	47c	528,219
	48a	Pledges receivable	48a				
	b	Less: allowance for doubtful accounts	48b			48c	0
	49	Grants receivable				49	
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
	51a	Other notes and loans receivable (attach schedule)	51a	4,112,493			
	b	Less: allowance for doubtful accounts	51b	226,884	4,015,881	51c	3,885,609
	52	Inventories for sale or use			9,751,803	52	11,701,871
	53	Prepaid expenses and deferred charges			15,975	53	13,712
	54	Investments—securities (attach schedule) ▶ ☐ Cost ☐ FMV				54	
	55a	Investments—land, buildings, and equipment: basis	55a	67,398			
	b	Less: accumulated depreciation (attach schedule)	55b	16,052	55,972	55c	51,346
	56	Investments—other (attach schedule)				56	
	57a	Land, buildings, and equipment: basis	57a	675,857			
	b	Less: accumulated depreciation (attach schedule)	57b	162,856	422,300	57c	513,001
	58	Other assets (describe ▶ Escrow funds held)			48,085	58	18,883
	59	**Total assets** (must equal line 74). Add lines 45 through 58.			17,091,782	59	18,346,490
Liabilities	60	Accounts payable and accrued expenses			951,327	60	998,213
	61	Grants payable				61	
	62	Deferred revenue				62	
	63	Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a	Tax-exempt bond liabilities (attach schedule)				64a	
	b	Mortgages and other notes payable (attach schedule)			8,615,247	64b	9,872,988
	65	Other liabilities (describe ▶ Escrow funds payable)			66,874	65	38,867
	66	**Total liabilities.** Add lines 60 through 65			9,633,448	66	10,910,068
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶** ☒ and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted			2,161,211	67	2,136,569
	68	Temporarily restricted			3,503,873	68	3,300,606
	69	Permanently restricted			1,793,250	69	1,999,247
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds				70	
	71	Paid-in or capital surplus, or land, building, and equipment fund				71	
	72	Retained earnings, endowment, accumulated income, or other funds				72	
	73	**Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72; column (A) **must** equal line 19; column (B) **must** equal line 21)			7,458,334	73	7,436,422
	74	**Total liabilities and net assets/fund balances.** Add lines 66 and 73.			17,091,782	74	18,346,490

AFFORDABLE HOUSING RESOURCES
FIXED ASSET LEDGER

ASSET	IN-SVC DATE	12-31-03 F/A BAL	2004 ADDITIONS	2004 SALES	12-31-04 F/A BAL	2005 ADDITIONS	2005 SALES	12-31-05 F/A BAL
BUILDINGS								
4 UNITS-BELLSHIRE	Dec-93	0	0	0	0	0	0	0
LEASEHOLDS								
LEASEHOLDS-212 CAPITOL BLVD	Jan-93	0	0	0	0	0	0	0
LAND								
6 UNITS-BELLSHIRE	Dec-93	0	0	0	0	0	0	0
SOFTWARE								
LOAN SYSTEM	Sep-98	4,500	0	0	4,500	0	0	4,500
COMPUTERS								
NETWORK/ACER SYST	Oct-98	7,224			7,224			7,224
PC SERV	Jun-99	13,720			13,720			13,720
PC SERV	Jul-99	5,565			5,565			5,565
PC SERV	Aug-99	4,008			4,008			4,008
OVATION	Mar-00	924			924			924
OVATION	May-00	986			986			986
OVATION	Oct-00	878			878			878
OVATION	Jan-01	1,072			1,072			1,072
CTC-SERVER	Feb-01	12,485			12,485			12,485
2 DELL COMPUTERS	Oct-01	2,186			2,186			2,186
DELL COMPUTER	Nov-01	1,058			1,058			1,058
3 DELL COMPUTERS	Mar-02	2,436			2,436			2,436
DELL SERVER	Aug-02	3,808			3,808			3,808
DELL COMPUTER	Aug-02	1,247			1,247			1,247
LAPTOP FROM COMP	Oct-02	2,375			2,375			2,375
2 DELL COMPUTERS	Jun-03	2,234			2,234			2,234
DELL COMPUTER	Jul-03	699			699			699
2 DELL COMPUTERS	Mar-04	0	2,038		2,038			2,038
2 DELL COMPUTERS	May-04	0	3,649		3,649			3,649
3 DELL COMPUTERS	Oct-04	0	2,451		2,451			2,451
2 DELL LSR PRNTRS	Oct-04	0	550		550			550
DELL COMP&PRINTER	Mar-05	0			0	2,075		2,075
2 DELL 4700 COMP	Jul-05	0			0	1,990		1,990
DELL EMAIL SERVER	Dec-05				0	2,204		2,204
		62,905	8,688	0	71,593	6,269	0	77,862
EQUIPMENT								
PHNE EQUIP	Aug-00	1,200			1,200			1,200
NORSTAR EQUIP	Jun-01	1,720			1,720			1,720
VOICE MAIL	Jul-02	3,000			3,000			3,000
SONY PROJECTOR	Sep-02	1,995			1,995			1,995
CAMERA-WOLF CAM	Nov-02	1,400			1,400			1,400
PHOTOSHOP-WINDOWS	May-04	635			635			635
PHONE EQUIP-EXPAN	Jun-04	0			0	924		924
		9,950	0	0	9,950	924	0	10,874
OFFICE BUILDING								
1011 CHERRY AVE	Jul-99	275,769			275,769			275,769
BUILD-OUT	Aug-99	14,110			14,110			14,110
FRONT ENTRANCE	Dec-00	295			295			295
FRONT ENTRANCE	Feb-01	4,364			4,364			4,364
NEW ROOF	Mar-01	15,487			15,487			15,487
		310,025	0	0	310,025	0	0	310,025
OFICE EXPANSION	Sep-01	101,683	0	0	101,683	0	0	101,683
OFICE EXPANSION 2	May-05	0	8,896	0	8,896	108,516	0	117,412
OFFICE LAND	Jul-99	53,500	0	0	53,500	0	0	53,500

AFFORDABLE HOUSING RESOURCES
DEPRECIATION

ASSET	IN-SVC DATE	12-31-03 ACC DEP	2004 DEPREC	2004 SALES	12-31-04 ACC DEP	2005 DEPREC	2005 SALES	12-31-05 ACC DEP	
BUILDINGS									
6 UNITS-BELLSHIRE	Dec-93	0	0	0	0	0	0	0	
LEASEHOLDS									
LEASEHOLDS-212 CAPITOL BLVD	Jan-93	0	0	0	0	0	0	0	
SOFTWARE									
LOAN SYSTEM	Sep-98	4,500	0	0	4,500	0	0	4,500	
COMPUTERS									
NETWORK/ACER SYST	Oct-98	7,224			7,224			7,224	
PC SERV	Jun-99	12,577	1,143		13,720			13,720	
PC SERV	Jul-99	5,009	556		5,565			5,565	
PC SERV	Aug-99	3,542	466		4,008			4,008	
OVATION-3 yrs	Mar-00	924			924			924	
OVATION-3 yrs	May-00	986			986			986	
OVATION-3 yrs	Oct-00	878			878			878	
OVATION-3 yrs	Jan-01	1,072			1,072			1,072	
CTC-SERVER-3 yrs	Feb-01	12,139	346		12,485			12,485	
2 DELL COMPUTERS	Oct-01	1,640	546		2,186			2,186	
DELL COMPUTER	Nov-01	765	293		1,058			1,058	
3 DELL COMPUTERS	Mar-02	1,489	812		2,301	135		2,436	
DELL SERVER	Aug-02	1,798	1,269		3,067	741		3,808	
DELL COMPUTER	Aug-02	589	416		1,005	242		1,247	
LAPTOP FROM COMP	Oct-02	990	792		1,782	593		2,375	
2 DELL COMPUTERS	Jun-03	434	745		1,179	745		1,924	
DELL COMPUTER	Jul-03	116	233		349	233		582	
2 DELL COMPUTERS	Mar-04	0	566		566	680		1,246	
2 DELL COMPUTERS	May-04	0	710		710	1,217		1,927	
3 DELL COMPUTERS	Oct-04		204		204	818		1,022	
2 DELL LSR PRNTRS	Oct-04		46		46	184		230	
DELL COMP&PRINTER	Mar-05				0	577		577	
2 DELL 4700 COMP	Jul-05				0	333		333	
DELL EMAIL SERVER	Dec-05					61		61	
		52,171	9,143	0	61,314	6,559	0	67,812	
EQUIPMENT									
PHONE EQUIP	Aug-00	820	240		1,060	140		1,200	
NORSTAR EQUIP	Jun-01	888	344		1,232	344		1,576	
VOICE MAIL	Jul-02	900	600		1,500	600		2,100	
SONY PROJECTOR	Sep-02	532	399		931	399		1,330	
CAMERA-WOLF CAM	Nov-02	327	280		607	280		887	
PHOTOSHOP	May-04	0	85		85	127		212	
PHONE EQUIP-EXPAN	Jun-05	0			0	92		92	
		3,467	1,948	0	5,415	1,982	0	7,397	
OFFICE BUILDING									
1011 CHERRY AVE	Jul-99	39,396	8,753		48,149	8,754		56,903	378
BUILD-OUT	Aug-99	1,983	449		2,432	449		2,881	377
FRONT ENTRANCE	Dec-00	33	11		44	12		56	361
FRONT ENTRANCE	Feb-01	426	146		572	146		718	359
NEW ROOF	Mar-01	2,838	1,031		3,869	1,031		4,900	180
		44,676	10,390	0	55,066	10,392	0	65,458	
OFFICE EXPANSION	Sep-01	8,087	3,467		11,554	3,467	0	15,021	352
OFFICE EXPANSION	May-05	0	0		0	2,668		2,668	308

AHR DEVELOPMENT
FIXED ASSET LEDGER

ASSET BUILDINGS	IN-SVC DATE	12-31-03 F/A BAL	2004 ADDITIONS	2004 SALES	12-31-04 F/A BAL	2005 ADDITIONS	2005 SALES	12-31-05 F/A BAL
2 UNITS-BELLSHIRE	Dec-93	0	0	0	0	0	0	0
435 TRINITY LANE	Jan-93	42,398	0	0	42,398	0	0	42,398
LAND-BELLSHIRE	Dec-93	0	0	0	0	0	0	0
LAND-TRINITY LANE	Apr-01	10,000	0	0	10,000	0	0	10,000
TRUCK	Feb-03	15,000		0	15,000		0	15,000

AHR DEVELOPMENT
DEPRECIATION SCHEDULE

ASSET BUILDINGS	IN-SVC DATE	12-31-03 A/D BAL	2004 ADDITIONS	2004 SALES	12-31-04 A/D BAL	2005 ADDITIONS	2005 SALES	12-31-05 F/A BAL
2 UNITS-BELLSHIRE	Dec-93	0		0	0		0	0
435 TRINITY LANE	Apr-01	3,981	1,694	0	5,675	1,627	0	7,302
		3,981	1,694	0	5,675	1,627	0	7,302
TRUCK	Feb-03	2,750	3,000	0	5,750	3,000	0	8,750

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	1,623,637
b	Amounts included on line **a** but not on Part I, line 12:				
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	0
c	Subtract line **b** from line **a**			c	1,623,637
d	Amounts included on Part I, line 12, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	0
e	**Total revenue** (Part I, line 12). Add lines **c** and **d** ▶			e	1,623,637

Part IV-B **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

a	Total expenses and losses per audited financial statements			a	1,645,549
b	Amounts included on line **a** but not on Part I, line 17:				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	0
c	Subtract line **b** from line **a**			c	1,645,549
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	0
e	**Total expenses** (Part I, line 17). Add lines **c** and **d** ▶			e	1,645,549

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
E.D. Latimer 1011 Cherry Ave Nashville, TN	40	161,702	3,554	0
Board of Directors List atached	2	0	0	0

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Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

		Yes	No
75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 14			
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? **Note.** Related organizations include section 509(a)(3) supporting organizations. If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.	75c		X
d Does the organization have a written conflict of interest policy?	75d		X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
None				

Part VI Other Information *(See the instructions.)*

		Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		X
78a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b		
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X	
b If "Yes," enter the name of the organization ▶ The Resource Foundation 58-1786925 and check whether it is ☒ exempt **or** ☐ nonexempt			
81a Enter direct and indirect political expenditures. (See line 81 instructions.) 81a			
b Did the organization file **Form 1120-POL** for this year?	81b		X

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members 85c			
d	Section 162(e) lobbying and political expenditures 85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f 0			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs.* Enter: **a** Initiation fees and capital contributions included on line 12 86a			
b	Gross receipts, included on line 12, for public use of club facilities 86b			
87	*501(c)(12) orgs.* Enter: **a** Gross income from members or shareholders 87a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		
89a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X

c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0

d Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ 0

90a List the states with which a copy of this return is filed ▶ TN

b Number of employees employed in the pay period that includes March 12, 2005 (See instructions.) 90b 16

91a The books are in care of ▶ E.D. Latimer Telephone no. ▶ 615-251-0025

Located at ▶ 1011 Cherry Ave Nashville, TN ZIP + 4 ▶ 37203

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**, Report of Foreign Bank and Financial Accounts.			
c	At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		X
	If "Yes," enter the name of the foreign country ▶			

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**— Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated.*

	Unrelated business income		Excluded by section 512, 513, or 514		
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	(E) Related or exempt function income
93 Program service revenue:					
a Interest on mortgage loans					233,069
b Mortgage & loan svcg fees					156,868
c Counseling fees					20,179
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0		0	410,116

105 **Total** (add line 104, columns (B), (D), and (E)) ▶ 410,116

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▶	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No

Note: *If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).*

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

▶ Wayne A Reed (signature) 06-15-06

Signature of officer — Date

▶ Wayne A Reed Director of Finance

Type or print name and title.

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See Gen. Inst. W)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶		EIN ▶	
		Phone no. ▶	

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No. 1545-0047

2005

Name of the organization: Affordable Housing Resources, Inc.

Employer identification number: 58-1857324

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Lela Hayes 1011 Cherry Nashville, TN	Director of Compliance 40	56348	1610	
Barbara Holland 1011 Cherry Nashville, TN	Director of Lending 40	50827	1391	
Bob Ogle 1011 Cherry Nashville, TN	Controller 40	55688	928	
Steve Neighbors 1011 Cherry Nashville, TN	Director of Construction40	101430	2413	
Jennifer Deal 1011 Cherry Nashville, TN	Director of Neighborhood40	55042	688	
Total number of other employees paid over $50,000 . . . . ▶				

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services . . . . ▶ 0		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
See attached	Construction	
Total number of other contractors receiving over $50,000 for other services . . . . ▶		

The Home Company
1099 Summary
January through December 2005

	Box 7: Nonemployee Compensation		TOTAL
A-1 Siding Services 62-1862093	20,967.00		20,967.00
A.L.D. Contact Services 62-1762604	650.00		650.00
Adkins Heating and Cooling 410-60-6061	0.00		0.00
Adurable Design 62-1838717	1,445.00		1,445.00
AEX Builders 62-1720901	1,218,267.60	✓ Contractor	1,218,267.60
AMT Construction 412-96-7272	16,726.22		16,726.22
Atkins, Emmett 424-62-8203	16,606.19		16,606.19
Bradford, Stacy 413-37-3144	8,094.00		8,094.00
Busy Bees 59-3809780	1,048.65		1,048.65
Caldwell, James D. 413-23-1814	2,640.00		2,640.00
Caldwell, Jeffery 413-23-3069	7,650.00		7,650.00
Campbell Concrete 415-47-7725	17,643.93		17,643.93
Carrigan, R.E. Roofing 412-02-1760	15,519.75		15,519.75
D.Diaz Construction, Inc. 62-1860417	40,964.72		40,964.72
Designer Floors 62-1560510	23,021.97		23,021.97
Eaton, Dan_ 414-31-1947	15,156.58		15,156.58
Elite Electric Company 62-1352290	9,407.00		9,407.00
Everton Ogelsby Askew Architects 62-1476304	239,035.52	✓ Architect	239,035.52
Frost Electric 412-43-5467	18,198.80		18,198.80
Gehrig, Howard 413-72-4880	8,142.00		8,142.00
Hall, Jerry d/b/a Halls Asphalt 413-56-4312	0.00		0.00
Harakas, Andre 410-62-4217	12,195.31		12,195.31
Holland, Joey 500-80-6097	1,388.43		1,388.43
Home Energy Concepts 56-2420227	700.00		700.00
Home Remedy, Inc. 62-1751496	5,907.30		5,907.30
Johnson Builders 40-8802790	0.00		0.00
Johnson, Lynn 412-25-6053	2,492.00		2,492.00
K.A.R.C. 62-1350575	0.00		0.00
Kelley, Talmadge 409-68-5193	1,002.12		1,002.12
Kerchner, Justin 326-76-4249	0.00		0.00
Liberty Landscaping 020-56-0462	8,655.00		8,655.00
Meadows Excavating 62-0924310	82,367.50	✓ Contractor	82,367.50
Murray, Stephen N. Housing Consultant	1,865.51		1,865.51

The Home Company
1099 Summary
January through December 2005

	Box 7: Nonemployee Compensation	TOTAL
421-72-6879		
Nolin Construction	31,259.50	31,259.50
442-74-5906		
Perfect Construction and Plumbing	0.00	0.00
414-35-3513		
R.E. Carrigan	7,464.48	7,464.48
412-02-1760		
Rebel Heat & Air	0.00	0.00
415-66-5445		
Smith, Tom	19,575.00	19,575.00
412-23-2582		
Straight Rate	0.00	0.00
415-37-5065		
Sturtevant, Mark	25,000.00	25,000.00
295-58-2199		
Torres Concrete	6,558.50	6,558.50
260-04-1093		
Water Quality & Erosion Control of Tenn	4,120.00	4,120.00
73-1658230		
Yarnes, Ken	32,448.00	32,448.00
551-79-8990		
TOTAL	**1,924,183.58**	**1,924,183.58**

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ______ (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B.)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d		X
e	Transfer of any part of its income or assets?	2e		X
3a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	3a		X
b	Do you have a section 403(b) annuity plan for your employees?	3b	X	
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c		X
4a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a		X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	X	

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶ ......

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 ☒ An organization that normally receives: **(1) more than 33⅓%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ▶ ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	**(b)** Line number from above

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

	Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15	Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.) ...	1389757	1162243	1459974	2701774	6713748
16	Membership fees received					0
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	1294042	889599	1050088	708769	3942498
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	6509	8373	9522	8655	33059
19	Net income from unrelated business activities not included in line 18					0
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21	The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22	Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					0
23	Total of lines 15 through 22	2690308	2060215	2519584	3419198	10689305
24	Line 23 minus line 17	1396266	1170616	1469496	2710429	6746807
25	Enter 1% of line 23	26903	20602	25196	34192	

26 **Organizations described on lines 10 or 11:** a Enter 2% of amount in column (e), line 24 .... ▶ 26a

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ 26b

c Total support for section 509(a)(1) test: Enter line 24, column (e) .... ▶ 26c

d Add: Amounts from column (e) for lines: 18 ______ 19 ______ 22 ______ 26b ______ .... ▶ 26d

e Public support (line 26c minus line 26d total) .... ▶ 26e

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** .... ▶ 26f %

27 **Organizations described on line 12:** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

(2004) ______ (2003) 94500 (2002) 72000 (2001) 76500

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year:

(2004) 0 (2003) 0 (2002) 0 (2001) 0

c Add: Amounts from column (e) for lines: 15 6713748 16 0 17 3942498 20 0 21 0 .... ▶ 27c 10656246

d Add: Line 27a total 243000 and line 27b total 0 .... ▶ 27d 243000

e Public support (line 27c total minus line 27d total) .... ▶ 27e 10413246

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ..... ▶ 27f 10689305

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** .... ▶ 27g 97.42 %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ 27h 0.31 %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Line	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		

If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)

N/A

		Line	Yes	No
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		

If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)

		Line	Yes	No
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		

If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)

		Line	Yes	No
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		

If you answered "Yes" to either 34a or b, please explain using an attached statement.

		Line	Yes	No
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group. Check ▶ b ☐ if you checked "a" and "limited control" provisions apply.

	Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	N/A	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38	Total lobbying expenditures (add lines 36 and 37)	38	0	0
39	Other exempt purpose expenditures	39		
40	Total exempt purpose expenditures (add lines 38 and 39)	40	0	0
41	Lobbying nontaxable amount. Enter the amount from the following table—			
	If the amount on line 40 is— / **The lobbying nontaxable amount is—**			
	Not over $500,000 — 20% of the amount on line 40			
	Over $500,000 but not over $1,000,000 — $100,000 plus 15% of the excess over $500,000			
	Over $1,000,000 but not over $1,500,000 — $175,000 plus 10% of the excess over $1,000,000	41	0	0
	Over $1,500,000 but not over $17,000,000 — $225,000 plus 5% of the excess over $1,500,000			
	Over $17,000,000 — $1,000,000			
42	Grassroots nontaxable amount (enter 25% of line 41)	42	0	0
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	0	0
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	0	0

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720.*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)			
c Media advertisements			N/A
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines **c** through **h.**)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	51a(i)		
(ii) Other assets	a(ii)		
b Other transactions:			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		
(iii) Rental of facilities, equipment, or other assets	b(iii)		
(iv) Reimbursement arrangements	b(iv)		
(v) Loans or loan guarantees	b(v)		
(vi) Performance of services or membership or fundraising solicitations	b(vi)		
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☐ No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship