

Community Foundation of Middle Tennessee	2022
2022 Approved Administrative Budget (Dec 2021)	Approved Annual Budget
REVENUE	
Administrative Income Collected	\$5,024,231
Corp Care Fee Income	\$250,000
Special Project Income	\$40,000
Contributions	\$191,312
Interest Income	\$3,500
Total Revenue	\$5,509,043
EXPENSES	
Debt Service New Building	\$64,046
Salaries - #90000 FICA #90270	\$3,302,231
Employee Benefits - #90265 SUTA #90285	\$408,438
Contract Labor - #90290	\$38,500
Marketing - #90315	\$119,375
Professional Fees - #90317	\$480,000
Printing - #90349	\$72,500
Bldg Expenses - #90350	\$43,741
Gifts - #90400	\$2,500
Supplies - #90425	\$28,651
Dues & Subscriptions - #90475	\$32,525
Technology - #90500	\$192,620
Postage/Mail House - #90555	\$24,047
Phone Usage - #90576	\$22,000
Bank, CC, Payroll Fees - #90600	\$38,000
Events/Meetings - #90764	\$14,000
Travel/Training/Prof. Dev - #90766	\$17,250
Repairs & Maintenance - #90825	\$13,500
D & O Expense - #90888	\$12,000
Prop/WC/Liability Expense - #90889	\$55,000
Total Operating Expenses	\$4,980,924
Renovate/Property Dev. #90860	\$0
Capitalized Equipment #90780	\$3,000
Total Capitalized Expenses	\$3,000
Grants	\$222,788
Grantmaking (10% Advised Admin Fees)	\$302,331
	\$525,119
Overage (Shortage) of Funds	\$0