

New Level CDC Profit & Loss Budget Overview 2021

Ordinary Income/Expense	ALLOCATIONS									
	TRAINING	%	HOUSING DEV	%	ADMINISTRAT	%	RENTAL ASSE	%	PROOF	PROOF \$
Income										
40000 · Consulting Income										
40100 · Bank Interest Income	\$ 47.50	25%	\$ 47.50	25%	\$ 47.50	25%	\$ 47.50	25.0%	100%	\$ 190.00
40500 · Mt Zion	\$ 73,997.00	50%	\$ -	0%	\$ 59,197.60	40%	\$ 14,799.40	10.0%	100%	\$ 147,994.00
40600 · PROGRAM FEES										
40620 · Financial Educa. PROG Fees										
40621 · Credit report only	\$ 25.00	100%	\$ -		\$ -		\$ -		100%	\$ 25.00
40625 · FinEd, Consult w credit report	\$ -	100%	\$ -		\$ -		\$ -		100%	\$ -
40627 · Follow up appointments	\$ -	100%	\$ -		\$ -		\$ -		100%	\$ -
40628 · IDA Funds set up	\$ -	100%	\$ -		\$ -		\$ -		100%	\$ -
Total 40620 · Financial Educa. PROG Fees										
40630 · HBED Prog. Fees										
40632 · THDA - HBED 8 hr class fee	\$ 275.00	100%	\$ -		\$ -		\$ -		100%	\$ 275.00
40633 · HBED class paid by participant	\$ 700.00	100%	\$ -		\$ -		\$ -		100%	\$ 700.00
40634 · Home buyer ed consult for onlin	\$ 1,400.00	100%	\$ -		\$ -		\$ -		100%	\$ 1,400.00
40635 · Online HBED class paid by THDA	\$ 2,000.00	100%	\$ -		\$ -		\$ -		100%	\$ 2,000.00
Total 40630 · HBED Prog. Fees										
Total 40600 · PROGRAM FEES										
40699 · CONTRIBUTIONS										\$ -
40700 · Contributions-business	\$ 46,500.00	93%	\$ -		\$ -	0%	\$ 3,500.00	7.0%	100%	\$ 50,000.00
40725 · In-Kind RENT Contribution	\$ 9,000.00	30%	\$ 7,500.00	25%	\$ 3,000.00	10%	\$ 10,500.00	35.0%	100%	\$ 30,000.00
40750 · Contributions-individuals	\$ -	75%	\$ -		\$ -	25%	\$ -		100%	\$ -
49100 · Fund raising income	\$ 12,500.00	25%	\$ 12,500.00	25%	\$ 12,500.00	25%	\$ 12,500.00	25.0%	100%	\$ 50,000.00
Total 40699 · CONTRIBUTIONS										
44500 · GOVERNMENT GRANTS										
40660 · HOUSING-DEV	\$ -		\$ 900,000.00	100%	\$ -		\$ -		100%	\$ 900,000.00
40662 · HOUSING-DEV Other (non-NLCDC)	\$ -		\$ -	100%	\$ -		\$ -		100%	\$ -
40663 · HOUSING DEVELOPER & Admin. fees	\$ -		\$ -	100%	\$ -		\$ -		100%	\$ -
Total 44500 · GOVERNMENT GRANTS										
46000 · RENTAL INCOME										
Total rent							\$ 227,134.00	100%	100%	\$ 227,134.00
46998 · RENT APPLICATION FEE	\$ -		\$ -		\$ -		\$ -	100%	100%	\$ -
Total 46000 · RENTAL INCOME										
Total Income	\$ 146,444.50		\$ 920,047.50		\$ 74,745.10		\$ 268,480.90			\$ 1,409,718.00
Expense										
60210 · FUNDRAISING EXP.										
60220 · event fund raising exp	\$ 175.00	25%	\$ 175.00	25%	\$ 175.00	25%	\$ 175.00	25%	100%	\$ 700.00
60230 · fund raising materials, software	\$ 225.00	25%	\$ 225.00	25%	\$ 225.00	25%	\$ 225.00	25%	100%	\$ 900.00

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Ordinary Income/Expense		TRAINING	%	HOUSING DEV	%	ADMINISTRAT	%	RENTAL ASSE	%	PROOF	PROOF \$
60240 · fund raising consultant fee		\$ 3,600.00	25%	\$ 3,600.00	25%	\$ 3,600.00	25%	\$ 3,600.00	25%	100%	\$ 14,400.00
Total 60210 · FUNDRAISING EXP.											
60549 · RENTAL PROPERTY EXPENSES											
60550 · PROPERTY MAINTENANCE		\$ -		\$ -		\$ -		\$ 40,000.00	100%	100%	\$ 40,000.00
60560 · Property Maintenance-duplex		\$ -		\$ -		\$ -		\$ 12,000.00	100%	100%	\$ 12,000.00
60600 · PROPERTY MANAGEMENT		\$ -		\$ -		\$ -		\$ 5,000.00	100%	100%	\$ 5,000.00
60650 · PROPERTY TAXES		\$ -		\$ -		\$ -		\$ 28,000.00	100%	100%	\$ 28,000.00
60750 · Interest exp. rental prop-Loan		\$ -		\$ -		\$ -		\$ 1,000.00	100%	100%	\$ 1,000.00
60850 Capital Reserve Allocation		\$ -		\$ -		\$ -		\$ 36,000.00	100%	100%	\$ 36,000.00
60950 · Rental Turn Over Exp.		\$ -		\$ -		\$ -		\$ 2,030.00	100%	100%	\$ 2,030.00
71800 · Utilities Expense rental prop.		\$ -		\$ -		\$ -		\$ 5,100.00	100%	100%	\$ 5,100.00
Total 60549 · RENTAL PROPERTY EXPENSES											
60770 · Hs. Dev. Interest exp				\$ 2,500.00	100%						\$ 2,500.00
62999 · EDUCATION PROGRAM EXP.											
60500 · IDA Matching Expense		\$ -	100%	\$ -		\$ -		\$ -		100%	\$ -
61000 · Downpayment Asst.		\$ 40,000.00	100%	\$ -		\$ -		\$ -		100%	\$ 40,000.00
62150 · Outside Serv-credit reports		\$ -	100%	\$ -		\$ -		\$ -		100%	\$ -
63000 · HBED prg expenses											
63100 · Reim HBED fee paid THDA		\$ -	100%	\$ -		\$ -		\$ -		100%	\$ -
63200 · Class items -snacks, etc		\$ -	100%	\$ -		\$ -		\$ -		100%	\$ -
63300 · Software, online, equip for Ed prog.		\$ 500.00	100%	\$ -		\$ -		\$ -		100%	\$ 500.00
Total 63000 · HBED prg expenses											
65135 · Merchant CC exp.-Ed/Fin Prog.		\$ 100.00	100%	\$ -		\$ -		\$ -		100%	\$ 100.00
Total 62999 · EDUCATION PROGRAM EXP.											
65000 · OFFICE EXP.		\$ -		\$ -		\$ -		\$ -			\$ -
65010 · Books, Subscriptions, Reference		\$ 12.50	10%	\$ 37.50	30%	\$ 37.50	30%	\$ 37.50	30%	100%	\$ 125.00
65020 · Postage, Mailing Service		\$ 80.00	10%	\$ 240.00	30%	\$ 240.00	30%	\$ 240.00	30%	100%	\$ 800.00
65040 · Supplies		\$ 2,100.00	35%	\$ 1,200.00	20%	\$ 900.00	15%	\$ 1,800.00	30%	100%	\$ 6,000.00
65050 · Telephone, Telecommunications		\$ 300.00	30%	\$ 250.00	25%	\$ 200.00	20%	\$ 250.00	25%	100%	\$ 1,000.00
Total 65000 · OFFICE EXP.											
65160 - Other costs-small novelty-gifts		\$ -		\$ -		\$ 100.00	100%	\$ -		100%	\$ 100.00
65999 · OPERATING EXP.											
62100 · Contract Services											
62110 · Accounting Fees		\$ -	30%	\$ -	35%	\$ -	5%	\$ -	30%	100%	\$ -
62140 · Legal Fees other than hs. Dev.		\$ 875.00	25%	\$ 875.00	25%	\$ 875.00	25%	\$ 875.00	25%	100%	\$ 3,500.00
62180 · Staff Search Exp.		\$ -		\$ -		\$ -	100%	\$ -		100%	\$ -
70100 · Audit Expense-Accounting review		\$ 2,100.00	25%	\$ 3,360.00	40%	\$ 420.00	5%	\$ 2,520.00	30%	100%	\$ 8,400.00
Total 62100 · Contract Services											
66001 · Payroll Expense Tax & Wages											

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Ordinary Income/Expense				TRAINING	%	HOUSING DEV	%	ADMINISTRAT	%	RENTAL ASSE	%	PROOF	PROOF \$				
		66000 · Payroll Expenses	\$	43,840.00	20%	\$	76,720.00	35%	\$	32,880.00	15%	\$	65,760.00	30%	100%	\$	219,200.00
		65060 · Intuit-QB payroll & direct depo	\$	-		\$	-		\$	130.00	100%	\$	-		100%	\$	130.00
		66000 · Intuit-QB process vendor	\$	-	0%	\$	17.15	35%	\$	2.45	5%	\$	29.40	60%	100%	\$	49.00
		72000 · Payroll Tax Expense	\$	3,507.20	20%	\$	6,137.60	35%	\$	2,630.40	15%	\$	5,260.80	30%	100%	\$	17,536.00
		Total 66001 · Payroll Expense Tax & Wages															
		Total 65999 · OPERATING EXP.															
		68300 · TRAVEL AND MEETINGS															
		68310 · Conference, convention, meeting	\$	375.00	25%	\$	750.00	50%	\$	-		\$	375.00	25%	100%	\$	1,500.00
		68320 · Transportation, hotel, meals	\$	-	25%	\$	-	50%	\$	-		\$	-	25%	100%	\$	-
		68330 · Local mile, parking,etc-ExDir	\$	25.00	25%	\$	25.00	25%	\$	50.00	50%	\$	-		100%	\$	100.00
		68332 · Local Mile-Asset man	\$	-		\$	-	0%	\$	-		\$	100.00	100%	100%	\$	100.00
		68334 · Local mile etc-Fin/hs prg	\$	100.00	100%	\$	-		\$	-		\$	-		100%	\$	100.00
		71650 · Training - Staff	\$	1,250.00	25%	\$	1,250.00	25%	\$	1,250.00	25%	\$	1,250.00	25%	100%	\$	5,000.00
		Total 68300 · TRAVEL AND MEETINGS															
		70150 · Advertising & Marketing Exp.															
		65030 · Printing and Copying	\$	80.00	40%	\$	40.00	20%	\$	40.00	20%	\$	40.00	20%	100%	\$	200.00
		70150 · Advertising & Marketing Exp. - Other	\$	300.00	30%	\$	400.00	40%	\$	-		\$	300.00	30%	100%	\$	1,000.00
		Total 70150 · Advertising & Marketing Exp.															
		70250 · Consulting Fees	\$	-	25%	\$	-	25%	\$	-	25%	\$	-	25%	100%	\$	-
		70300 · Dues & Subscriptions	\$	400.00	20%	\$	-		\$	1,600.00	80%	\$	-		100%	\$	2,000.00
		70399 · SUPPLIES & EQUIPMENT	\$	-		\$	-		\$	-		\$	-				
		70400 · Equipment Maintenance	\$	-	70%	\$	-	10%	\$	-	5%	\$	-	15%	100%	\$	-
		70450 · Equipment Purchase Expense	\$	-	20%	\$	-	30%	\$	-	20%	\$	-	30%	100%	\$	-
		70460 · Equip. tech., software, website	\$	2,000.00	40%	\$	1,000.00	20%	\$	1,000.00	20%	\$	1,000.00	20%	100%	\$	5,000.00
		Total 70399 · SUPPLIES & EQUIPMENT															
		70549 · INSURANCE															
		70550 · Insurance O&D Liability	\$	1,250.00	25%	\$	1,250.00	25%	\$	1,250.00	25%	\$	1,250.00	25%	100%	\$	5,000.00
		70555 · Insurance Liability Property	\$	-		\$	-		\$	-		\$	12,700.00	100%	100%	\$	12,700.00
		Total 70549 · INSURANCE															
		70700 · Legal & Other Profess Hous.Dev	\$	-		\$	1,000.00	100%	\$	-		\$	-		100%	\$	1,000.00
		70750 · Licenses & Fees	\$	100.00	20%	\$	-		\$	400.00	80%	\$	-		100%	\$	500.00
		71100 · IN-KIND RENT EXPENSE ETC	\$	9,000.00	30%	\$	7,500.00	25%	\$	3,000.00	10%	\$	10,500.00	35%	100%	\$	30,000.00
		71750 · Board development-train, mtg,	\$	125.00	25%	\$	125.00	25%	\$	125.00	25%	\$	125.00	25%	100%	\$	500.00
		71900 · Volunteer/staff appreciation	\$	100.00	25%	\$	100.00	25%	\$	100.00	25%	\$	100.00	25%	100%	\$	400.00
		89600 · Hs Dev. Pass-through pmts	\$	-		\$	-	100%	\$	-		\$	-		100%	\$	-
		Total Expense	\$	112,519.70		\$	108,777.25		\$	51,230.35		\$	237,642.70			\$	510,170.00
		NET ORDINARY INCOME	\$	33,924.80		\$	811,270.25		\$	23,514.75		\$	30,838.20			\$	899,548.00
		Other Income				\$	-		\$	-		\$	-			\$	-
																\$	-

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Ordinary Income/Expense		TRAINING	%	HOUSING DEV	%	ADMINISTRAT	%	RENTAL ASSE	%	PROOF	PROOF \$
	49199 · OTHER INCOME	\$ -		\$ -		\$ -		\$ -			\$ -
	49600 · Net Gain on sale of real estate	\$ -		\$ 1,050,000.00	100%	\$ -		\$ -		100%	\$ 1,050,000.00
T	Total 49199 · OTHER INCOME	\$ -		\$ 1,050,000.00		\$ -		\$ -			\$ 1,050,000.00
Other Expense											
				\$ -		\$ -		\$ -			\$ -
	65100 · OTHER TYPES OF EXP.	\$ -		\$ -		\$ -		\$ -			\$ -
	70160 · Bank Fees -wire trans, paper st	\$ 800.00	80%	\$ 200.00	20%	\$ -		\$ -		100%	\$ 1,000.00
T	Total 65100 · OTHER TYPES OF EXP.	\$ 800.00		\$ 200.00		\$ -		\$ -			\$ 1,000.00
Net Other Income		\$ (800.00)		\$ 1,049,800.00		\$ -		\$ -			\$ 1,049,000.00
Net Income		\$ 33,124.80		\$ 1,861,070.25		\$ 23,514.75		\$ 30,838.20			\$ 1,948,548.00
	Based 30 townhomes sold at \$35,000 profit each										
		TRAINING		HOUSING DEV		ADMINISTRATION		RENTAL			

New Level CDC Profit & Loss Budget Overview 2021

January through December 2021

Ordinary Income/Expense		Budget 2021	Group totals
Income			
40000 · Consulting Income			
40100 · Bank Interest Income		\$ 190.00	
40500 · Mt Zion		\$ 147,994.00	
40600 · PROGRAM FEES			
40620 · Financial Educa. PROG Fees			
40621 · Credit report only		\$ 25.00	
40625 · FinEd, Consult w credit report		\$ -	
40627 · Follow up appointments		\$ -	
40628 · IDA Funds set up			
Total 40620 · Financial Educa. PROG Fees			
40630 · HBED Prog. Fees			
40632 · THDA - HBED 8 hr class fee		\$ 275.00	
40633 · HBED class paid by participant		\$ 700.00	
40634 · Home buyer ed consult for onlin		\$ 1,400.00	
40635 · Online HBED class paid by THDA		\$ 2,000.00	
Total 40630 · HBED Prog. Fees			
Total 40600 · PROGRAM FEES			\$ 4,400.00
40699 · CONTRIBUTIONS			
40700 · Contributions-business		\$ 50,000.00	
40725 · In-Kind RENT Contribution		\$ 30,000.00	
40750 · Contributions-individuals		\$ -	
49100 · Fund raising income		\$ 50,000.00	
Total 40699 · CONTRIBUTIONS			\$ 130,000.00
44500 · GOVERNMENT GRANTS			
40660 · HOUSING-DEV		\$ 900,000.00	
40662 · HOUSING-DEV Other (non-NLCDC)		\$ -	
40663 · HOUSING DEVELOPER & Admin. fees		\$ -	
Total 44500 · GOVERNMENT GRANTS			\$ 900,000.00
46000 · RENTAL INCOME			
Total rent		\$ 227,134.00	
46998 · RENT APPLICATION FEE		\$ -	
Total 46000 · RENTAL INCOME		\$ 227,134.00	\$ 227,134.00
Total Income		\$ 1,409,718.00	
Expense			
60210 · FUNDRAISING EXP.			
60220 · event fund raising exp		\$ 700.00	
60230 · fund raising materials, software		\$ 900.00	

New Level CDC Profit & Loss Budget Overview 2021

Ordinary Income/Expense

Budget 2021 Group total January through December 2021

60240 · fund raising consultant fee	\$ 14,400.00	
Total 60210 · FUNDRAISING EXP.		\$ 16,000.00
60549 · RENTAL PROPERTY EXPENSES		
60550 · PROPERTY MAINTENANCE	\$ 40,000.00	
60560 · Property Maintenance-duplex	\$ 12,000.00	
60600 · PROPERTY MANAGEMENT	\$ 5,000.00	
60650 · PROPERTY TAXES	\$ 28,000.00	
60750 · Interest exp. rental prop-Loan	\$ 1,000.00	
60850 Capital Reserve Allocation	\$ 36,000.00	
60950 · Rental Turn Over Exp.	\$ 2,030.00	
71800 · Utilities Expense rental prop.	\$ 5,100.00	
Total 60549 · RENTAL PROPERTY EXPENSES		\$ 129,130.00
60770 · Hs. Dev. Interest exp	\$ 2,500.00	\$ 2,500.00
62999 · EDUCATION PROGRAM EXP.		
60500 · IDA Matching Expense		
61000 · Downpayment Asst.	\$ 40,000.00	
62150 · Outside Serv-credit reports		
63000 · HBED prg expenses		
63100 · Reim HBED fee paid THDA		
63200 · Class items -snacks, etc	\$ -	
63300 · Software, online, equip for Ed prog.	\$ 500.00	
Total 63000 · HBED prg expenses		
65135 · Merchant CC exp.-Ed/Fin Prog.	\$ 100.00	
Total 62999 · EDUCATION PROGRAM EXP.		\$ 40,600.00
65000 · OFFICE EXP.		
65010 · Books, Subscriptions, Reference	\$ 125.00	
65020 · Postage, Mailing Service	\$ 800.00	
65040 · Supplies	\$ 6,000.00	
65050 · Telephone, Telecommunications	\$ 1,000.00	
Total 65000 · OFFICE EXP.		\$ 7,925.00
65160 - Other costs-small novelty-gifts	\$ 100.00	
65999 · OPERATING EXP.		
62100 · Contract Services		
62110 · Accounting Fees	\$ -	
62140 · Legal Fees other than hs. Dev.	\$ 3,500.00	
62180 · Staff Search Exp.	\$ -	
70100 · Audit Expense-Accounting review	\$ 8,400.00	
Total 62100 · Contract Services		\$ 11,900.00
66001 · Payroll Expense Tax & Wages		

New Level CDC Profit & Loss Budget Overview 2021

Ordinary Income/Expense				Budget 2021	Group total January through December 2021
		66000	· Payroll Expenses	\$ 219,200.00	
		65060	· Intuit-QB payroll & direct depo	\$ 130.00	
		66000	· Intuit-QB process vendor	\$ 49.00	
		72000	· Payroll Tax Expense	\$ 17,536.00	
		Total 66001 · Payroll Expense Tax & Wages			
		Total 65999 · OPERATING EXP.			\$ 248,815.00
		68300 · TRAVEL AND MEETINGS			
		68310	· Conference, convention, meeting	\$ 1,500.00	
		68320	· Transportation, hotel, meals	\$ -	
		68330	· Local mile, parking,etc-ExDir	\$ 100.00	
		68332	· Local Mile-Asset man	\$ 100.00	
		68334	· Local mile etc-Fin/hs prg	\$ 100.00	
		71650	· Training - Staff	\$ 5,000.00	
		Total 68300 · TRAVEL AND MEETINGS			\$ 6,800.00
		70150 · Advertising & Marketing Exp.			
		65030	· Printing and Copying	\$ 200.00	
		70150	· Advertising & Marketing Exp. - Other	\$ 1,000.00	
		Total 70150 · Advertising & Marketing Exp.			\$ 1,200.00
		70250 · Consulting Fees		\$ -	
		70300 · Dues & Subscriptions		\$ 2,000.00	
		70399 · SUPPLIES & EQUIPMENT			
		70400	· Equipment Maintenance	\$ -	
		70450	· Equipment Purchase Expense	\$ -	
		70460	· Equip. tech., software, website	\$ 5,000.00	
		Total 70399 · SUPPLIES & EQUIPMENT			\$ 5,000.00
		70549 · INSURANCE			
		70550	· Insurance O&D Liability	\$ 5,000.00	
		70555	· Insurance Liability Property	\$ 12,700.00	
		Total 70549 · INSURANCE			\$ 17,700.00
		70700 · Legal & Other Profess Hous.Dev		\$ 1,000.00	
		70750 · Licenses & Fees		\$ 500.00	
		71100 · IN-KIND RENT EXPENSE ETC		\$ 30,000.00	
		71750 · Board development-train, mtg,		\$ 500.00	
		71900 · Volunteer/staff appreciation		\$ 400.00	
		89600 · Hs Dev. Pass-through pmts		\$ -	
		Total Expense		\$ 510,170.00	
		NET ORDINARY INCOME		\$ 899,548.00	
		Other Income			

Ordinary Income/Expense				Budget 2021	Group total January through December 2021
			49199 · OTHER INCOME		
			49600 · Net Gain on sale of real estate	\$ 1,050,000.00	
T			Total 49199 · OTHER INCOME	\$ 1,050,000.00	*
			Other Expense		
			65100 · OTHER TYPES OF EXP.		
			70160 · Bank Fees -wire trans, paper st	\$ 1,000.00	
T			Total 65100 · OTHER TYPES OF EXP.	\$ 1,000.00	
			Net Other Income	\$ 1,049,000.00	
			Net Income	\$ 1,948,548.00	
			Based on 30 townhomes sold at \$35,000 profit each		