

Aquinas College

FY22 Operating Budget

Gross Tuition and Fees	\$ 1,204,570
Less: Scholarship Allowance	(260,452)
Net Tuition and Fees	944,118
Private Gifts and Grants	1,652,660
Catechetical Formation and Workshops	83,000
Other Revenue	5,350
Investment Income	25,100
Total Revenues, net	\$ 2,710,228
Net Assets Released from Restrictions	252,895
Total Revenues, Gains and Reclassifications	\$ 2,963,123
<u>Expenses</u>	
Salaries & Benefits	1,730,851
Non-Labor Expenses	921,273
Depreciation	260,000
Total Expenses	\$ 2,912,124
Change in Net Assets: Surplus (Deficit)	\$ 50,999