|  |  |  |
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| Matthew 25, Inc. Proposed Fiscal 2013 Budget |  |  |
|  |  |  |  |  | **Budget 2013** |
| Contributions |  |  |  |  |  |
| Private |  |  |  |  | 47,000 |  |
| Congregations |  |  |  | 34,000 |  |
| United Way |  |  |  | 25,000 |  |
| VA Grant |  |  |  |  | 285,000 |  |
| FEMA & ESG  |  |  |  | 6,500 |  |
| HUD Grant |  |  |  |  | 37,000 |  |
| Resident Rental Fees VH |  |  | 15,000 |  |
| Rent from Progressive Housing |  |  | 35,000 |  |
| Resident Program Fees |  |  | 10,000 |  |
| Resident Service Fees |  |  | 1,000 |  |
| Foundations |  |  |  | 20,000 |  |
| Special Events |  |  |  | 20,000 |  |
| Other Income |  |  |  | 0 |  |
| Interest |  |  |  |  | 0 |  |
| NET REVENUE |  |  |  | 535,500 |  |
| Expenses |  |  |  |  |  |  |
| Accounting/Audit |  |  |  | 21,500 |  |
| Auto Expense & Gas |  |  |  | 1,500 |  |
| Bank Charges |  |  |  | 100 |  |
| Contract Labor |  |  |  | 0 |  |
| Drug Tests |  |  |  |  | 3,000 |  |
| Dues & Memberships |  |  | 500 |  |
| Food/Supplies |  |  |  | 35,000 |  |
| Fundraising Expense |  |  |  | 8,000 |  |
| HUD Expenses |  |  |  | 15,000 |  |
| Insurance |  |  |  |  | 17,000 |  |
| Interest/Penalty |  |  |  | 50 |  |
| Legal Fees |  |  |  |  | 0 |  |
| Linen |  |  |  |  | 1,000 |  |
| Maintenance/Repairs |  |  | 8,000 |  |
| Office Supplies & Expense |  |  | 7,500 |  |
| Payroll Processing Fee |  |  | 2,500 |  |
| Payroll Taxes |  |  |  | 36,000 |  |
| Permits |  |  |  |  | 200 |  |
| Postage |  |  |  |  | 1,500 |  |
| Rent & HUD Rent |  |  |  | 65,000 |  |
| Salaries and Wages - Salaries  |  |  | 285,000 |  |
| Telephone Expense |  |  |  | 8,000 |  |
| Transportation |  |  |  | 3,000 |  |
| Website |  |  |  |  | 0 |  |
| TOTAL OPERATING EXPENSES |  |  | 519,350 |  |
|  |  |  |  |  |  |  |
| NET OPERATING INCOME |  |  | 16,150 |  |