|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Matthew 25, Inc. Proposed Fiscal 2013 Budget | | | | |  |  |
|  |  |  |  |  | **Budget 2013** | |
| Contributions | |  |  |  |  |  |
| Private |  |  |  |  | 47,000 |  |
| Congregations | |  |  |  | 34,000 |  |
| United Way | |  |  |  | 25,000 |  |
| VA Grant |  |  |  |  | 285,000 |  |
| FEMA & ESG | |  |  |  | 6,500 |  |
| HUD Grant |  |  |  |  | 37,000 |  |
| Resident Rental Fees VH | | |  |  | 15,000 |  |
| Rent from Progressive Housing | | |  |  | 35,000 |  |
| Resident Program Fees | | |  |  | 10,000 |  |
| Resident Service Fees | | |  |  | 1,000 |  |
| Foundations | |  |  |  | 20,000 |  |
| Special Events | |  |  |  | 20,000 |  |
| Other Income | |  |  |  | 0 |  |
| Interest |  |  |  |  | 0 |  |
| NET REVENUE | |  |  |  | 535,500 |  |
| Expenses |  |  |  |  |  |  |
| Accounting/Audit | |  |  |  | 21,500 |  |
| Auto Expense & Gas | |  |  |  | 1,500 |  |
| Bank Charges | |  |  |  | 100 |  |
| Contract Labor | |  |  |  | 0 |  |
| Drug Tests |  |  |  |  | 3,000 |  |
| Dues & Memberships | | |  |  | 500 |  |
| Food/Supplies | |  |  |  | 35,000 |  |
| Fundraising Expense | |  |  |  | 8,000 |  |
| HUD Expenses | |  |  |  | 15,000 |  |
| Insurance |  |  |  |  | 17,000 |  |
| Interest/Penalty | |  |  |  | 50 |  |
| Legal Fees |  |  |  |  | 0 |  |
| Linen |  |  |  |  | 1,000 |  |
| Maintenance/Repairs | | |  |  | 8,000 |  |
| Office Supplies & Expense | | |  |  | 7,500 |  |
| Payroll Processing Fee | | |  |  | 2,500 |  |
| Payroll Taxes | |  |  |  | 36,000 |  |
| Permits |  |  |  |  | 200 |  |
| Postage |  |  |  |  | 1,500 |  |
| Rent & HUD Rent | |  |  |  | 65,000 |  |
| Salaries and Wages - Salaries | | |  |  | 285,000 |  |
| Telephone Expense | |  |  |  | 8,000 |  |
| Transportation | |  |  |  | 3,000 |  |
| Website |  |  |  |  | 0 |  |
| TOTAL OPERATING EXPENSES | | |  |  | 519,350 |  |
|  |  |  |  |  |  |  |
| NET OPERATING INCOME | | |  |  | 16,150 |  |