

PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.  
NASHVILLE, TENNESSEE

REPORT OF EXAMINATION OF FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

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### FINANCIAL STATEMENTS

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# Hardison, Englert, Rader & Co., P.C.

*Certified Public Accountants*

2821 Lebanon Road · P.O. Box 140260 · Nashville, TN 37214

Stephen S. Englert, CPA, CFP, PFS  
Randy L. Rader, CPA

Erwin Hardison, Jr., CPA (1918-1996)  
Erwin C. Hardison, III, CPA, Retired

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Andrew C. Dagen, CPA

To the Board of Directors  
Pastoral Counseling and Consultations Centers, Inc.  
D/B/A Insight Counseling Centers  
Nashville, TN

Management is responsible for the accompanying financial statements of Pastoral Counseling and Consultations Centers, Inc (a corporation), which comprise the statements of financial position as of December 31, 2016, and December 31, 2015, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Hardison, Englert Rader & Co., P.C.*

Hardison, Englert, Rader & Co., P.C.  
Certified Public Accountants  
Nashville, TN  
June 30, 2017

## PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

Statements of Financial Position  
December 31, 2016 and 2015

ASSETS		2016	2015
Current assets:			
Cash and Equivalents	\$	42,627	\$ 72,236
Accounts receivable (less allowance, 2016: \$5,231 and 2015: \$5,231 )		13,246	27,902
Total current assets		<u>55,873</u>	<u>100,137</u>
Assets whose use is restricted:			
by donor—temporarily restricted assets		0	3,428
Endowment fund		<u>0</u>	<u>47,588</u>
Total assets whose use is restricted		<u>0</u>	<u>51,016</u>
Property and equipment:			
Buildings and improvements		4,776	4,776
Furniture and equipment		<u>43,749</u>	<u>43,749</u>
Total property and equipment		<u>48,525</u>	<u>48,525</u>
Accumulated depreciation		<u>(46,394)</u>	<u>(46,268)</u>
Net property and equipment		<u>2,131</u>	<u>2,258</u>
Total assets	\$	<u><u>58,005</u></u>	\$ <u><u>153,411</u></u>

See accompanying notes and Accountant's Report

## PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

Statements of Financial Position  
December 31, 2016 and 2015

## LIABILITIES AND NET ASSETS

	<u>2016</u>	<u>2015</u>
Current liabilities:		
Due to endowment fund	\$ 0	\$ 47,070
Due to temporarily restricted funds	860	860
Accounts Payable	2,824	322
Accounts Payable - Overdraft	0	0
Accrued expenses	91	12,128
Total current liabilities	<u>3,775</u>	<u>60,380</u>
Net Assets - Unrestricted	42,015	35,166
Net Assets - Temporarily restricted	3,428	3,428
Net Assets - Permanently restricted	0	47,588
Net Income	<u>8,787</u>	<u>6848.64</u>
Total Net Assets	<u>54,230</u>	<u>93,031</u>
 Total liabilities and net assets	 <u>\$ 58,005</u>	 <u>\$ 153,411</u>

See accompanying notes and Accountant's Report

## PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

Statement of Activities  
For the Years Ended December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Changes in unrestricted net assets:		
Revenue:		
Contributions	\$ 275,330	\$ 224,990
Counseling Services	318,463	255,880
Investment income	240	573
Total revenue	<u>594,032</u>	<u>481,443</u>
Expenses:		
General and administrative	572,426	467,930
Depreciation and amortization	126	126
Advertising	12,694	6,539
Total expenses	<u>585,245</u>	<u>474,595</u>
 Increase(Decrease) in unrestricted net assets	 <u>\$ 8,787</u>	 <u>\$ 6,848</u>

See accompanying notes and Accountant's Report