

Transformation Nashville					
Statement of Activities					
For The Twelve Months Ending June 30, 2021					
				FY 2020-2021 REVISED	
	June	YTD		Annual	YTD % of
	Actual	Actual		Budget	Annual
<b>UNRESTRICTED NET ASSETS</b>					
<b>Contributions</b>					
Contributions/Receipts	1,064	36,387		45,000	81%
Designated Contributions (Schmidt Grant)				10,000	
In-Kind Contributions	-			5,000	
<b>Total Contributions</b>	<b>1,064</b>	<b>36,387</b>		<b>60,000</b>	<b>61%</b>
Other Income					
<b>Total Revenue</b>	<b>1,064</b>	<b>36,387</b>		<b>60,000</b>	<b>61%</b>
<b>Expenses</b>					
<b>Personnel Expenses</b>		8,560		16,720	51%
<b>Withholdings</b>		(958)			
<b>Payroll Taxes</b>		1,800		1,280	141%
<b>Total Personnel Expenses</b>	<b>-</b>	<b>9,402</b>		<b>18,000</b>	<b>52%</b>
<b>Non-personnel expenses</b>					
Contractors		1,592		6,000	27%
Background Checks	-			200	0%
Bank Fees/Payroll Fees.		114		300	38%
Field Trips/Student Activities		-		3,000	0%
Mileage	-	-		1,500	0%
Insurance	526	4,312		5,000	86%
Fundraising (Includes Postage)				1,000	0%
Professional Development	-	-		1,000	0%
Supplies (Bankcard)		411		4,000	10%
Telephone & telecommunications		369		1,300	28%
Software		559		500	112%
<b>Total Non-personnel expenses</b>	<b>526</b>	<b>7,358</b>		<b>23,800</b>	<b>31%</b>
<b>Loans Receivable</b>					
<b>Total Operating Expenses</b>	<b>526</b>	<b>16,760</b>		<b>41,800</b>	<b>40%</b>
<b>Net Operating Income</b>	<b>538</b>	<b>19,627</b>		<b>18,200</b>	<b>108%</b>
<b>Transfers to Empower Credit Loans</b>	<b>-</b>			<b>10,000</b>	<b>0%</b>
<b>Total Increase/(Decrease) in Net Assets</b>	<b>538</b>	<b>19,627</b>		<b>8,200</b>	
<b>Total Increases/(Decreases) in Cash</b>	<b>538</b>	<b>19,627</b>			