

TENNESSEE VOICES FOR CHILDREN, INC.

NASHVILLE, TENNESSEE

FINANCIAL STATEMENTS,
ADDITIONAL INFORMATION

AND
INDEPENDENT AUDITORS' REPORTS

JUNE 30, 2009 AND 2008

TENNESSEE VOICES FOR CHILDREN, INC.

NASHVILLE, TENNESSEE

FINANCIAL STATEMENTS,
ADDITIONAL INFORMATION
AND
INDEPENDENT AUDITORS' REPORTS

JUNE 30, 2009 AND 2008

CONTENTS

	<u>PAGE</u>
<u>INDEPENDENT AUDITORS' REPORT</u>	1
 <u>FINANCIAL STATEMENTS</u>	
Statements of Financial Position.....	2
Statements of Activities	3
Statements of Cash Flows	4
Statement of Functional Expenses (2009)	5
Statement of Functional Expenses (2008)	6
Notes to Financial Statements.....	7 - 17
 <u>ADDITIONAL INFORMATION</u>	
Schedule of Expenditures of Federal Awards	18
Schedule of Expenditures of State Awards	19
Note to Schedules of Expenditures of Federal and State Awards	20
 <u>OTHER REPORTS</u>	
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	21 - 22
Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133	23 - 24
Schedule of Findings and Questioned Costs	25



INDEPENDENT AUDITORS' REPORT

Board of Directors
Tennessee Voices for Children, Inc.
Nashville, Tennessee

We have audited the accompanying statements of financial position of Tennessee Voices for Children, Inc. ("TVC") as of June 30, 2009 and 2008, and the related statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of TVC's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Tennessee Voices for Children, Inc. as of June 30, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 2, 2010, on our consideration of Tennessee Voices for Children, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, and should be considered in assessing the results of our audits.

Our audits were conducted for the purpose of forming an opinion on the above-mentioned basic financial statements of TVC taken as a whole. The accompanying schedule of expenditures of federal awards on page 18 is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the U.S. Department of Education, and is not a required part of the basic financial statements. The schedule of expenditures of state awards on page 19 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

KraftCPAs PLLC

Nashville, Tennessee
February 2, 2010

TENNESSEE VOICES FOR CHILDREN, INC.

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 1,360,539	\$ 1,500,109
Investments - Notes 2 and 9	1,305,537	599,690
Grants receivable - Note 3	551,937	483,485
Other receivables	47,345	55,731
Prepaid expenses and other	24,991	46,313
Property, building and equipment, net - Note 4	<u>1,262,221</u>	<u>1,293,770</u>
TOTAL ASSETS	<u>\$ 4,552,570</u>	<u>\$ 3,979,098</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES		
Accounts payable	\$ 46,962	\$ 42,519
Accrued expenses and other	218,528	173,598
Deferred revenue	574,721	4,020
Note payable - Note 5	<u>857,659</u>	<u>944,276</u>
TOTAL LIABILITIES	<u>1,697,870</u>	<u>1,164,413</u>
COMMITMENTS AND CONTINGENCIES - Notes 6 and 8		
NET ASSETS		
Unrestricted	2,846,050	2,814,685
Temporarily restricted	<u>8,650</u>	<u>-</u>
TOTAL NET ASSETS	<u>2,854,700</u>	<u>2,814,685</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 4,552,570</u>	<u>\$ 3,979,098</u>

The accompanying notes are an integral part of the financial statements.

TENNESSEE VOICES FOR CHILDREN, INC.

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

	2009		
	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTALS
SUPPORT AND REVENUE			
Contributions	\$ 23,222	\$ 6,154	\$ 29,376
Conferences	-	8,650	8,650
Federal grants	964,367	-	964,367
Other grants and contracts	2,149,448	-	2,149,448
Investment income - Note 2	21,664	-	21,664
Miscellaneous	2,704	-	2,704
Net assets released from restriction	6,154	(6,154)	-
TOTAL SUPPORT AND REVENUE	3,167,559	8,650	3,176,209
EXPENSES			
Program services	2,697,505	-	2,697,505
Supporting services:			
Management and general	438,689	-	438,689
TOTAL EXPENSES	3,136,194	-	3,136,194
CHANGE IN NET ASSETS	31,365	8,650	40,015
NET ASSETS - BEGINNING OF YEAR	2,814,685	-	2,814,685
NET ASSETS - END OF YEAR	\$ 2,846,050	\$ 8,650	\$ 2,854,700

The accompanying notes are an integral part of the financial statements.

2008		
UNRESTRICTED	TEMPORARILY RESTRICTED	TOTALS
\$ 28,352	\$ -	\$ 28,352
-	-	-
698,192	-	698,192
1,983,610	-	1,983,610
70,441	-	70,441
11,795	-	11,795
-	-	-
2,792,390	-	2,792,390
2,335,764	-	2,335,764
376,883	-	376,883
2,712,647	-	2,712,647
79,743	-	79,743
2,734,942	-	2,734,942
<u>\$ 2,814,685</u>	<u>\$ -</u>	<u>\$ 2,814,685</u>

TENNESSEE VOICES FOR CHILDREN, INC.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 40,015	\$ 79,743
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	31,549	28,072
Unrealized and realized (gains) losses on investments	16,148	12,838
(Increase) decrease in:		
Grants receivable	(68,452)	51,298
Other receivables	8,386	(44,846)
Prepaid expenses and other	21,322	10,610
Increase (decrease) in:		
Accounts payable	4,443	20,590
Accrued expenses and other	44,930	27,433
Deferred revenue	570,701	4,020
TOTAL ADJUSTMENTS	629,027	110,015
NET CASH PROVIDED BY OPERATING ACTIVITIES	669,042	189,758
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments	(721,995)	(217,281)
Purchases of property, building and equipment	-	(323,261)
NET CASH USED IN INVESTING ACTIVITIES	(721,995)	(540,542)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on note payable	(86,617)	(33,224)
NET CASH USED IN FINANCING ACTIVITIES	(86,617)	(33,224)
DECREASE IN CASH AND CASH EQUIVALENTS	(139,570)	(384,008)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,500,109	1,884,117
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,360,539	\$ 1,500,109
NON-CASH INVESTING AND FINANCING ACTIVITIES		
Purchase price of new facility	\$ -	\$ 1,119,163
Less proceeds of mortgage loan from bank	-	(977,500)
Net cash paid at closing	\$ -	\$ 141,663
SUPPLEMENTAL CASH FLOW DISCLOSURE:		
Interest paid	\$ 63,497	\$ 57,164

The accompanying notes are an integral part of the financial statements.

TENNESSEE VOICES FOR CHILDREN, INC.

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2009

	PROGRAM SERVICES								SUPPORTING SERVICES	
	TENNESSEE PARENT INFORMATION RESOURCE CENTER	JUSTCARE FAMILY NETWORK	MULETOWN FAMILY NETWORK	THE FAMILY CONNECTION PROGRAM	STATEWIDE FAMILY SUPPORT NETWORK	EARLY CHILDHOOD PROGRAMS	OTHER PROGRAM SERVICES	TOTAL	MANAGEMENT AND GENERAL	TOTAL FUNCTIONAL EXPENSES
Salaries	\$ 241,105	\$ 67,315	\$ 223,285	\$ 156,930	\$ 203,944	\$ 90,520	\$ 246,170	\$ 1,229,269	\$ 187,418	\$ 1,416,687
Employee benefits	30,960	3,422	26,654	22,029	26,277	9,465	32,391	151,198	44,583	195,781
Payroll taxes	19,672	6,532	18,775	12,963	16,684	7,504	20,874	103,004	12,862	115,866
TOTAL PAYROLL AND RELATED EXPENSES	291,737	77,269	268,714	191,922	246,905	107,489	299,435	1,483,471	244,863	1,728,334
Conferences	74,077	5,887	17,608	499	3,279	-	37,937	139,287	-	139,287
Contract services	194,701	92,790	-	75	-	-	99,163	386,729	100	386,829
Dues	-	-	-	-	-	-	-	-	285	285
Insurance	2,122	52	590	1,268	1,021	462	985	6,500	6,722	13,222
Maintenance	10,940	1,434	411	2,013	1,774	935	3,664	21,171	-	21,171
Meetings	-	100	-	-	4,489	1,838	2,933	9,360	14,796	24,156
Miscellaneous	-	-	-	-	-	-	-	-	8,524	8,524
Occupancy	24,436	2,912	4,507	20,065	23,248	9,345	31,941	116,454	24,457	140,911
Office supplies	12,384	7,788	11,004	3,056	6,450	2,651	14,106	57,439	14,524	71,963
Postage	2,299	289	1,003	2,012	2,613	1,155	2,884	12,255	2,751	15,006
Printing and publications	18,772	1,036	2,860	2,279	5,122	2,300	5,461	37,830	3,241	41,071
Professional	24,240	18,964	59,222	11,998	29,352	6,568	39,879	190,223	71,227	261,450
Stipends	-	-	-	-	-	-	11,389	11,389	250	11,639
Telephone	11,065	2,653	7,591	6,199	11,699	1,072	5,473	45,752	5,335	51,087
Travel	27,813	9,378	31,666	28,114	19,838	2,384	60,452	179,645	10,065	189,710
TOTAL FUNCTIONAL EXPENSES BEFORE DEPRECIATION	694,586	220,552	405,176	269,500	355,790	136,199	615,702	2,697,505	407,140	3,104,645
Depreciation	-	-	-	-	-	-	-	-	31,549	31,549
TOTAL FUNCTIONAL EXPENSES	\$ 694,586	\$ 220,552	\$ 405,176	\$ 269,500	\$ 355,790	\$ 136,199	\$ 615,702	\$ 2,697,505	\$ 438,689	\$ 3,136,194

The accompanying notes are an integral part of the financial statements.

TENNESSEE VOICES FOR CHILDREN, INC.

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2008

	PROGRAM SERVICES							SUPPORTING SERVICES	
	TENNESSEE PARENT INFORMATION RESOURCE CENTER	MULETOWN FAMILY NETWORK	THE FAMILY CONNECTION PROGRAM	STATEWIDE FAMILY SUPPORT NETWORK	EARLY CHILDHOOD PROGRAMS	OTHER PROGRAM SERVICES	TOTAL	MANAGEMENT AND GENERAL	TOTAL FUNCTIONAL EXPENSES
Salaries	\$ 180,729	\$ 195,265	\$ 225,713	\$ 210,304	\$ 90,015	\$ 373,930	\$ 1,275,956	\$ 160,425	\$ 1,436,381
Employee benefits	16,749	23,404	30,488	25,530	9,792	37,130	143,093	14,597	157,690
Payroll taxes	14,402	15,876	17,852	16,571	7,108	29,862	101,671	10,870	112,541
TOTAL PAYROLL AND RELATED EXPENSES	211,880	234,545	274,053	252,405	106,915	440,922	1,520,720	185,892	1,706,612
Conferences	9,691	1,598	290	1,241	-	86	12,906	-	12,906
Contract services	143,775	-	125	-	-	43,356	187,256	-	187,256
Dues	-	-	-	-	-	-	-	285	285
Insurance	1,403	859	2,008	1,507	717	1,970	8,464	4,040	12,504
Maintenance	8,084	93	3,097	2,162	1,079	3,103	17,618	-	17,618
Meetings	-	-	-	4,642	109	2,196	6,947	3,747	10,694
Miscellaneous	-	-	-	-	-	-	-	42,172	42,172
Occupancy	28,653	4,200	34,896	30,521	10,336	31,296	139,902	42,379	182,281
Office supplies	6,307	5,382	4,594	10,146	2,493	22,244	51,166	6,347	57,513
Postage	2,121	980	2,192	3,218	1,134	3,415	13,060	2,288	15,348
Printing and publications	16,733	1,174	2,229	6,472	1,841	10,180	38,629	9,116	47,745
Professional	31,493	39,395	20,862	20,712	5,408	36,248	154,118	45,752	199,870
Stipends	-	-	-	-	-	32,504	32,504	-	32,504
Telephone	8,417	7,493	7,546	12,060	1,815	6,576	43,907	4,119	48,026
Travel	19,013	12,792	43,414	18,927	2,351	12,070	108,567	2,674	111,241
TOTAL FUNCTIONAL EXPENSES BEFORE DEPRECIATION	487,570	308,511	395,306	364,013	134,198	646,166	2,335,764	348,811	2,684,575
Depreciation	-	-	-	-	-	-	-	28,072	28,072
TOTAL FUNCTIONAL EXPENSES	\$ 487,570	\$ 308,511	\$ 395,306	\$ 364,013	\$ 134,198	\$ 646,166	\$ 2,335,764	\$ 376,883	\$ 2,712,647

The accompanying notes are an integral part of the financial statements.

TENNESSEE VOICES FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

Tennessee Voices for Children, Inc. ("TVC" or the "Agency") is a statewide advocacy agency for families whose children have emotional, behavioral, and/or mental health issues. Its mission is to bridge the gap between professionals and family members so that they can work as a team to do what is best for the child and family. TVC takes an active role in the development of family friendly policies and encourages and supports family involvement on advisory boards such as the statewide Mental Health Planning Council, Behavioral Health Organizations, advisory councils, and community planning groups. Funding for TVC's services is provided principally by federal and state grants and certain contract revenues.

Basis of presentation

The accompanying financial statements present the financial position and operations of TVC on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Resources are classified as unrestricted, temporarily restricted or permanently restricted net assets, based on the existence or absence of donor-imposed restrictions, as follows:

- *Unrestricted net assets* are free of donor-imposed restrictions. All revenues, gains and losses that are not temporarily or permanently restricted by donors are included in this classification. All expenditures are reported in the unrestricted class of net assets, since the use of restricted contributions in accordance with the donors' stipulations results in the release of the restriction.
- *Temporarily restricted net assets* are limited as to use by donor-imposed restrictions that expire with the passage of time or that can be satisfied by use for the specific purpose.
- *Permanently restricted net assets* are amounts required by donors to be held in perpetuity, including gifts requiring that the principal be invested and the income or specific portions thereof be used for operations.

TVC had no permanently restricted net assets as of June 30, 2009 and 2008.

TENNESSEE VOICES FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2009 AND 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions and support

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for future periods or for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a restriction is fulfilled (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted and reported in the Statement of Activities as net assets released from restrictions.

TVC receives grant revenues from various federal and state agencies. Grant revenue is recognized in the period a liability is incurred for eligible expenditures under the terms of the grant.

Deferred revenue at June 30, 2009 includes \$547,721 of unspent grant advances from the City of Memphis, Tennessee for the JustCare Family Network program.

TVC reports any gifts of equipment or materials as unrestricted support unless explicit donor restrictions specify how the assets must be used. Gifts of long-lived assets with explicit restrictions as to how the assets are to be used or funds restricted for the acquisition of long-lived assets are reported as restricted support. Expirations of donor restrictions are recognized when the donated or acquired long-lived assets are placed in service.

Cash and cash equivalents

Cash and cash equivalents consist principally of checking account balances.

Investments

Investments consist of money market funds, shares of a mutual fund and certificates of deposit which are carried at their estimated fair value on the last business day of the reporting period. Changes in unrealized gains and losses are recognized currently in the Statement of Activities for the year.

Allowance for uncollectible accounts/bad debts

An allowance for uncollectible receivables is not provided in the financial statements based on management's assessment of specific accounts and historical collection experience.

TENNESSEE VOICES FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2009 AND 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair value measurements

Financial accounting standards relating to fair value measurements establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Agency has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by the observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and reflect an entity's own assumptions about the assumptions that market participants would use in pricing the assets or liabilities.

An asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques should maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value on a recurring basis:

Investments: Money market funds, certificates of deposit and mutual funds are classified within Level 1 where quoted market prices are available in an active market. Inputs include investments that have quoted market prices in active markets for identical assets. If quoted market prices are not available, fair value is estimated using quoted prices of investments with similar characteristics, and the investments are classified within Level 2.

TENNESSEE VOICES FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2009 AND 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair value measurements (Continued)

No changes in the valuation methodologies have been made since the prior year.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Agency believes its valuation method is appropriate and consistent with that of other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

Property, building and equipment

Property, building and equipment are reported at cost at the date of purchase or at estimated fair value at the date of gift to TVC. TVC's policy is to capitalize expenditures with a cost of \$5,000 or more and an estimated useful life greater than one year. Depreciation is calculated by the straight-line method over the estimated useful lives of the assets as follows: five to seven years for furniture and equipment and thirty-nine years for the building and improvements.

Donated services

TVC's policy is to record support and expenses for contributed services that require specialized skills and would be purchased if not provided by the donor, at the estimated fair value of the services received.

Program and supporting services

The following program and supporting services are included in the accompanying financial statements:

Program services - include programs to improve and expand services related to the emotional and behavioral well being of children. Some of TVC's programs are:

- Tennessee Parent Information Resource Center ("TPIRC") - provides training designed to enable parents of preschool and school-aged children to achieve developmental goals and meet educational standards and to enable schools to effectively involve parents in school activities. TPIRC is funded by a five-year federal grant allowing TVC to work with educationally and economically disadvantaged children.

TENNESSEE VOICES FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2009 AND 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Program and supporting services (continued):

Program services (continued):

- JustCare Family Network - provides a service infrastructure to serve the needs of families of children and youth with serious emotional disturbance in Shelby County, Tennessee. The program is family-driven and includes school-based mental health delivery that engages youth and their families. Youth engagement and community outreach are enhanced through high fidelity wraparound services to families and children, partnerships with local secular and faith-based youth organizations, as well as partnerships with the schools, traditional service providers, policy makers, and community natural support services.
- Muletown Family Network ("Muletown") - (1) provides high fidelity wraparound services to families of children with serious emotional disturbance at risk of out-of-home placement and (2) develops a coordinated system of services through partnerships among agencies, schools, and parents that will enable families to maintain children with complex needs at home and in the community. Muletown is a Substance Abuse and Mental Health Services Administration ("SAMHSA") funded system of care demonstration site and is a partnership between the Tennessee Department of Mental Health and Developmental Disabilities, Centerstone Community Mental Health and TVC Maury County, Tennessee.
- The Family Connection Program - provides families the tools they need to maintain children and youth with complex needs at home, in school, and in the community. The program is family driven, providing assistance in navigating the child-serving systems, advocacy, support, and therapeutic skill-building to prevent placement outside the home to a higher level of care. Program staff ensures that caregivers are an integral part of the intervention at all stages.
- Statewide Family Support Network ("SFSN") - provides valuable support, information and training to parents and caregivers across the state, empowering them to successfully "navigate" the complex child-serving systems to obtain the services necessary for their children and youth with emotional and behavioral disorders. SFSN staff provides direct assistance, support groups, information and skill-based training, family representation on over 145 councils and coalitions, Youth in Action Council facilitation, and outreach to schools, mental health providers, and policy-makers in Tennessee.

TENNESSEE VOICES FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2009 AND 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Program and supporting services (continued):

Program services (continued):

- Early Childhood Programs - provides on-site consultation and training to parents and staff associated with childcare and Head Start programs throughout Tennessee. Program staff is also involved in state and national research to identify effective strategies for working with young children with challenging behaviors.

Management and general - relates to the overall direction of the organization. These expenses are not identifiable with a particular program or with fundraising, but are indispensable to the conduct of those activities and are essential to the organization. Specific activities include organization oversight, business management, recordkeeping, budgeting, financing, and other administrative activities.

Fundraising - includes costs of activities directed toward appeals for financial support, including special events. Other activities include the cost of solicitations and creation and distribution of fundraising materials. TVC had no fundraising expense during the years ended June 30, 2009 and 2008.

Allocation of Functional Expenses

Expenses that can be directly attributed to a particular function are charged to that function. Expenses that relate to more than one function are allocated among applicable functions on the basis of objectively evaluated financial and nonfinancial data or reasonable subjective methods determined by management.

Income taxes

TVC qualifies as a not-for-profit organization exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, income taxes are not provided.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

TENNESSEE VOICES FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2009 AND 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reclassifications

Certain prior year amounts have been reclassified to be comparative with the current year presentation.

Events occurring after reporting date

The Agency has evaluated events and transactions that occurred between June 30, 2009 and February 2, 2010, which is the date that the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

Recent accounting pronouncement

In July 2006, the Financial Accounting Standards Board ("FASB") issued Financial Interpretation No. 48 (FIN 48), *Accounting for Uncertainty in Income Taxes, an Interpretation of FASB Statement No. 109*. FIN 48 provides guidance regarding the recognition, measurement, presentation and disclosure in the financial statements of tax positions taken or expected to be taken on a tax return, including positions that the organization is exempt from income taxes or not subject to income taxes on unrelated business income. The cumulative effect of changes arising from the initial application of FIN 48 is required to be reported as an adjustment to the opening balance of net assets in the period of adoption. In December 2008, the FASB provided for a deferral of the effective date of FIN 48 for certain nonpublic enterprises to annual financial statements for fiscal years beginning after December 15, 2008. The Agency has elected this deferral and, accordingly, will be required to adopt FIN 48 in its June 30, 2010 annual financial statements. Prior to adopting FIN 48, the Agency will continue to evaluate uncertain tax positions and related income tax contingencies under Statement of Financial Accounting Standards ("SFAS") No. 5, *Accounting for Contingencies*. SFAS No. 5 requires annual accrual for losses that are considered probable and can be reasonably estimated, or disclosure for losses that are considered reasonably possible and/or cannot be reasonably estimated.

The Agency is currently evaluating the impact, if any, of the adoption of this pronouncement on the financial statements.

TENNESSEE VOICES FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2009 AND 2008

NOTE 2 - INVESTMENTS

Investments consisted of the following as of June 30:

	<u>2009</u>		<u>2008</u>	
	<u>Market Value</u>	<u>Cost</u>	<u>Market Value</u>	<u>Cost</u>
Certificates of deposit	\$ 961,895	\$ 961,895	\$ 512,326	\$ 512,326
Money market funds	269,918	269,918	-	-
Mutual funds	<u>73,724</u>	<u>88,139</u>	<u>87,364</u>	<u>85,631</u>
	<u>\$ 1,305,537</u>	<u>\$ 1,319,952</u>	<u>\$ 599,690</u>	<u>\$ 597,957</u>

Investment income consisted of the following for the years ended June 30:

	<u>2009</u>	<u>2008</u>
Interest and dividend income	\$ 37,812	\$ 83,279
Unrealized gains (losses)	<u>(16,148)</u>	<u>(12,838)</u>
Total investment income	<u>\$ 21,664</u>	<u>\$ 70,441</u>

NOTE 3 - GRANTS RECEIVABLE

Grants receivable consisted of the following as of June 30:

	<u>2009</u>	<u>2008</u>
U.S. Department of Health and Human Services	\$ 21,327	\$ 5,241
U.S. Department of Education	97,315	139,260
State of Tennessee Department of Mental Health and Developmental Disabilities	365,454	277,184
State of Tennessee Department of Health	-	7,126
State of Tennessee Department of Children's Services	37,420	47,480
State of Tennessee Commission on Children and Youth	7,738	7,194
State of Tennessee Department of Education	<u>22,683</u>	<u>-</u>
	<u>\$ 551,937</u>	<u>\$ 483,485</u>

TENNESSEE VOICES FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2009 AND 2008

NOTE 4 - PROPERTY, BUILDING AND EQUIPMENT

Property, building, and equipment consisted of the following as of June 30:

	<u>2009</u>	<u>2008</u>
Land	\$ 200,604	\$ 200,604
Buildings and improvements	1,100,156	1,100,156
Furniture and equipment	<u>368,298</u>	<u>368,298</u>
	1,669,058	1,669,058
Less: accumulated depreciation	<u>(406,837)</u>	<u>(375,288)</u>
	<u>\$ 1,262,221</u>	<u>\$ 1,293,770</u>

NOTE 5 - NOTE PAYABLE

In August 2007, TVC entered into a 7.35% loan agreement with a financial institution to finance the purchase of the Agency's new office building. The mortgage was refinanced in March 2009. The refinanced mortgage bears interest annually at 5.95%, is secured by a deed of trust on the property and matures in monthly principal and interest payments of \$7,869 through August 2022.

Annual principal maturities of the note payable as of June 30, 2009, are as follows:

Year ending June 30,

2010	\$ 44,303
2011	47,019
2012	49,902
2013	52,962
2014	56,210
Thereafter	<u>607,263</u>
	<u>\$ 857,659</u>

Total interest expense was \$63,497 and \$57,164 for the years ended June 30, 2009 and 2008, respectively, which is included in occupancy expense.

TENNESSEE VOICES FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2009 AND 2008

NOTE 6 - OPERATING LEASES

The Agency had conducted its Nashville operations from a facility leased under a noncancelable operating lease that expired in August 2007, at which time the Agency purchased a building and relocated its operations.

The Agency has month-to-month leases for its Knoxville and Jackson offices. In June 2007, the Agency entered into a 35-month cancelable lease for office space in Memphis beginning August 1, 2007.

Total rent expense was approximately \$57,000 for the years ended June 30, 2009 and 2008.

NOTE 7 - CONCENTRATIONS OF CREDIT RISK AND OFF-BALANCE-SHEET RISK

Grants receivable represent concentrations of credit risk to the extent the grants are receivable from concentrated sources. TVC received 76% of its funding from federal and state grants in 2009 (79% in 2008).

The Agency maintains cash balances at financial institutions whose accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") up to statutory limits. FDIC coverage has been increased from \$100,000 to \$250,000 per depositor through December 31, 2013. As of June 30, 2009, the Agency's depository accounts did not exceed FDIC insurance limits.

Certain cash and securities held in broker/dealer accounts are insured by the Securities Investor Protection Corporation ("SIPC"), up to \$500,000 per broker/dealer, in certain circumstances such as fraud or failure of the institution. Cash accounts held by a broker/dealer did not exceed SIPC limits in 2009 and exceeded the limits by approximately \$452,000 in 2008, which was covered by additional protection through the Customer Asset Protection Company. Under this program, coverage for cash and fully paid securities is not subject to any dollar amount limitation. The SIPC and additional protection do not insure against market risk.

NOTE 8 - CONTINGENCIES

The Agency has received various government grants for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could result in disallowance of expenditures, management believes that any required reimbursements would not be significant. Accordingly, no provision has been made for potential reimbursements to grantors.

TENNESSEE VOICES FOR CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2009 AND 2008

NOTE 9 - FAIR VALUE MEASUREMENTS

The following table sets forth the Agency's major categories of assets measured at fair value on a recurring basis, by level within the fair value hierarchy, as of June 30, 2009:

	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
<u>Assets</u>				
Certificate of deposits	\$ 961,895	\$ -	\$ 961,895	\$ -
Money market	269,918	-	269,918	-
Mutual funds	<u>73,724</u>	<u>73,724</u>	<u>-</u>	<u>-</u>
Total investments	<u>\$ 1,305,537</u>	<u>\$ 73,724</u>	<u>\$ 1,231,813</u>	<u>\$ -</u>

ADDITIONAL INFORMATION

TENNESSEE VOICES FOR CHILDREN, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2009

<u>Grant Description</u>	<u>Federal CFDA#</u>	<u>Grant Number</u>	<u>Grant Period</u>	<u>Accrued (Deferred) 7/1/08</u>	<u>Federal Receipts</u>	<u>Expenditures</u>	<u>Other adjustments</u>	<u>Accrued (Deferred) 6/30/09</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES								
DIRECT:								
Federal Family Support Network	92.243	5 HR1 SM56367-02	09/30/06 - 09/29/07	\$ 5,241	\$ 22,205	\$ 16,964	\$ -	\$ -
Federal Family Support Network	92.243	1H79SM057980-1	09/30/07 - 09/29/08	-	55,241	55,241	-	-
Total CFDA 92.243				<u>5,241</u>	<u>77,446</u>	<u>72,205</u>	<u>-</u>	<u>-</u>
PASSED THROUGH STATE OF TENNESSEE DEPARTMENT OF MENTAL HEALTH								
Just Care Family Network	93.150	GR-09-27706-00	2/1/09-6/30/10	-	-	21,327	-	21,327
U.S. DEPARTMENT OF JUSTICE								
PASSED THROUGH STATE OF TENNESSEE-TENNESSEE COMMISSION ON CHILDREN & YOUTH								
Juvenile Justice and Delinquency Prevention Act Federal Formula Grant (FFG)	16.540	GR-08-22722-00	10/1/07- 9/30/08	7,194	24,594	17,400	-	-
Juvenile Justice and Delinquency Prevention Act Federal Formula Grant (FFG)	16.540	Z-09-213556-00	10/1/08- 9/30/09	-	18,417	26,155	-	7,738
Total CFDA 16.540				<u>7,194</u>	<u>43,011</u>	<u>43,555</u>	<u>-</u>	<u>7,738</u>
U.S. DEPARTMENT OF EDUCATION								
DIRECT:								
Parent Information and Resource Center (PIRC)	* 84.310A	U310A060182	10/1/2006 - 09/30/09	139,260	824,434	741,234	-	56,060
PASSED THROUGH STATE OF TENNESSEE DEPARTMENT OF EDUCATION								
Youth Violence and Drug Use Prevention	84.186B	Z-09-212349-00	10/1/08-6/30/09	-	44,791	86,046	-	41,255
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u>\$ 151,695</u>	<u>\$ 989,682</u>	<u>\$ 964,367</u>	<u>\$ -</u>	<u>\$ 126,380</u>

* Considered a major program under OMB Circular A-133.

See Note to Schedules of Expenditures of Federal and State Awards.

TENNESSEE VOICES FOR CHILDREN, INC.

SCHEDULE OF EXPENDITURES OF STATE AWARDS

FOR THE YEAR ENDED JUNE 30, 2009

<u>Grant Description</u>	<u>Grant Number</u>	<u>Grant Period</u>	<u>Accrued (Deferred) 7/1/08</u>	<u>State Receipts</u>	<u>Expenditures</u>	<u>Other Adjustments</u>	<u>Accrued (Deferred) 6/30/09</u>
TENNESSEE DEPARTMENT OF MENTAL HEALTH AND DEVELOPMENTAL DISABILITIES							
Community Mental Health Services	GR-08-21958-00	7/1/07-6/30/08	\$ 31,232	\$ 31,232	\$ -	\$ -	\$ -
Community Mental Health Services	GR-09-25744-00	7/1/08-6/30/09	-	119,764	158,880	-	39,116
Community Mental Health Services	GR-08-21752-00	7/1/07-6/30/08	79,839	79,839	-	-	-
Community Mental Health Services	GR-09-25416-00	7/1/08-6/30/09	-	238,503	334,233	-	95,730
Community Mental Health Services	GR-08-21297-00	7/1/07-6/30/08	39,557	39,412	-	(145)	-
Community Mental Health Services	GR-09-24908-00	7/1/08-6/30/09	-	69,747	97,791	-	28,044
Tennessee Respite Network	GR-08-21958-00	7/1/07-6/30/08	18,406	18,378	-	(28)	-
Tennessee Respite Network	GR-09-25745-01	7/1/08-6/30/09	-	67,345	86,576	-	19,231
Tennessee Respite Network	GR-08-21330-00	7/1/07-6/30/08	14,494	14,496	-	2	-
Tennessee Respite Network	GR-09-25745-00	7/1/08-6/30/09	-	52,800	75,050	2	22,252
Muletown Family Network	GR-06-17753-02	7/1/07-6/30/08	93,656	93,283	-	(373)	-
Muletown Family Network	GR-09-25567-00	7/1/08-6/30/09	-	313,727	474,808	-	161,081
TOTAL TENNESSEE DEPARTMENT OF MENTAL HEALTH AND DEVELOPMENT DISABILITIES			<u>277,184</u>	<u>1,138,526</u>	<u>1,227,338</u>	<u>(542)</u>	<u>365,454</u>
TENNESSEE DEPARTMENT OF HEALTH							
Suicide Awareness	GR-08-23811-00	1/1/08-12/31/08	<u>7,126</u>	<u>20,000</u>	<u>12,874</u>	<u>-</u>	<u>-</u>
TENNESSEE DEPARTMENT OF EDUCATION							
Child Find	GR-09-26200-00	10/1/08-6/30/09	<u>-</u>	<u>10,295</u>	<u>32,978</u>	<u>-</u>	<u>22,683</u>
TENNESSEE DEPARTMENT OF CHILDREN'S SERVICES							
Family Connections for Mid Cumberland Region	GR-08-18275-1	7/1/07-6/30/08	35,440	35,440	-	-	-
Family Connections for Mid Cumberland Region	GR-09-27083-00	7/1/08-6/30/09	-	73,975	78,235	-	4,260
Family Connections for Davidson County	GR-08-21942-00	7/1/07-6/30/08	12,040	12,040	-	-	-
Family Connections for Davidson County	GR-08-21942-00	7/1/08-6/30/09	<u>-</u>	<u>185,040</u>	<u>218,200</u>	<u>-</u>	<u>33,160</u>
TOTAL TENNESSEE DEPARTMENT OF CHILDREN'S SERVICES			<u>47,480</u>	<u>306,495</u>	<u>296,435</u>	<u>-</u>	<u>37,420</u>
TOTAL EXPENDITURES OF STATE AWARDS			<u>\$ 331,790</u>	<u>\$ 1,475,316</u>	<u>\$ 1,569,625</u>	<u>\$ (542)</u>	<u>\$ 425,557</u>

See Note to Schedules of Expenditures of Federal and State Awards.

TENNESSEE VOICES FOR CHILDREN, INC.

NOTE TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS

FOR THE YEAR ENDED JUNE 30, 2009

NOTE 1 - BASIS OF PRESENTATION

The accompanying Schedules of Expenditures of Federal and State Awards include the federal and state grant activity of the Agency and are presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

OTHER REPORTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Tennessee Voices for Children, Inc.
Nashville, Tennessee

We have audited the financial statements of Tennessee Voices for Children, Inc. ("TVC") as of and for the year ended June 30, 2009, and have issued our report thereon dated February 2, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Tennessee Voices for Children, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of TVC's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of TVC's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.


Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Tennessee Voices for Children, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Tennessee Voices for Children, Inc. in a separate letter dated February 2, 2010.

This report is intended solely for the information and use of the Board of Directors, management and federal awarding agencies and the State of Tennessee and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "KrafHCPAS PLLC". The signature is stylized, with the "K" and "H" being particularly prominent.

Nashville, Tennessee
February 2, 2010

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Tennessee Voices for Children, Inc.
Nashville, Tennessee

Compliance

We have audited the compliance of Tennessee Voices for Children, Inc. ("TVC") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. TVC's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of TVC's management. Our responsibility is to express an opinion on TVC's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about TVC's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on TVC's compliance with those requirements.

In our opinion, TVC complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of Tennessee Voices for Children, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered TVC's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness on internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of TVC's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by an entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Directors, management and federal awarding agencies and the State of Tennessee and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "K. J. CPAs PLLC". The signature is stylized, with the "K" and "J" being particularly prominent and connected.

Nashville, Tennessee
February 2, 2010

TENNESSEE VOICES FOR CHILDREN, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2009

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes x no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ Yes x none reported

Noncompliance material to financial statements noted? _____ Yes x no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ Yes x no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ Yes x none reported

Type of auditors' report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? _____ yes x no

Identification of major programs:

<i>CFDA Number(s)</i>	<i>Name of Federal Program or Cluster</i>
84.310A	Parent Information & Resource Center (PIRC)

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? x yes _____ no