

TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Charles Schwab Institutional Account		
Cash	\$ -	\$ 47,024.14
Fixed income	118,798.44	59,181.76
Equities	150,782.47	81,328.56
Other	-	31,652.75
	<u>269,580.91</u>	<u>219,187.21</u>
 Regions Credit Card Account	 <u>27,156.90</u>	 <u>45,106.67</u>
	 <u>\$ 296,737.81</u>	 <u>\$ 264,293.88</u>
Liabilities - Account payable	\$ -	\$ -
 Net Assets - beginning of year	 264,293.88	 229,573.95
Current year - change in net assets	<u>32,443.93</u>	<u>34,719.93</u>
 Total Net Assets	 <u>296,737.81</u>	 <u>264,293.88</u>
 Total Liabilities and Net Assets	 <u>\$ 296,737.81</u>	 <u>\$ 264,293.88</u>

TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
REVENUES:		
Donations	\$ 627.19	\$ 1,041.38
Investment income	6,479.64	6,111.61
Pass-through Grant		
Grant - Nissan Foundation	22,000.00	15,000.00
Grant - Community Foundation of Middle TN	<u>5,516.00</u>	<u>-</u>
	<u>27,516.00</u>	<u>15,000.00</u>
Wine tasting event		
Total Wine-tasting event revenues	32,675.55	24,386.53
Expenses	<u>(11,334.55)</u>	<u>(8,247.86)</u>
Net Wine-tasting event proceeds	<u>21,341.00</u>	<u>16,138.67</u>
TOTAL REVENUES	<u>55,963.83</u>	<u>38,291.66</u>
EXPENSES:		
Fees	(2,711.30)	(1,043.43)
Miscellaneous	(96.00)	(94.00)
Pass-through grants	(27,516.00)	(15,000.00)
Insurance on donated vehicle	(1,124.00)	-
Grants to TFLI	<u>(5,000.00)</u>	<u>(10,366.60)</u>
TOTAL EXPENSES	<u>(36,447.30)</u>	<u>(26,504.03)</u>
OTHER INCOME (EXPENSE)		
Change in market value of investments	<u>12,927.40</u>	<u>22,932.30</u>
TOTAL OTHER INCOME (EXPENSES)	<u>(23,519.90)</u>	<u>22,932.30</u>
Change in net assets	<u>\$ 32,443.93</u>	<u>\$ 34,719.93</u>

		Charles Schwab
Balance at 12-31-09	264,293.88	<u>219,187.21</u>
Interest		395.14
Dividends		
Income reinvested		(0.15)
Transfer accounts		
Deposit correction		
Bank merchant fees		(434.00)
Disbursements		
Change in FMV		<u>(2,291.90)</u>
Balance at 1-31-10		<u>216,856.30</u>
Interest		231.82
Dividends		
Income reinvested		(0.32)
Deposits		(10,000.00)
Disbursements		(96.00)
Bank merchant fees		
Change in FMV		<u>1,160.97</u>
Balance at 2-28-10		<u>208,152.77</u>
Interest		956.40
Dividends		
Income reinvested		(0.27)
Deposits		
Disbursements		(350.00)
Bank merchant fees		
Change in FMV		<u>5,153.40</u>
Balance at 3-31-10		<u>213,912.30</u>
Interest		474.00
Dividends		
Income reinvested		(0.15)
Deposits		
Disbursements		
Bank merchant fees		(429.00)
Change in FMV		<u>2,666.57</u>
Balance at 4-30-10		<u>216,623.72</u>
Interest		115.65
Dividends		
Income reinvested		
Deposits		
Bank merchant fees		
Disbursements		(5,000.00)
Change in FMV		<u>(11,620.59)</u>
Balance at 5-31-10		<u>200,118.78</u>
Interest		846.66
Dividends		
Deposits		6,016.00
Income reinvested		
Disbursements		(6,640.00)
Bank merchant fees		
Change in FMV		<u>(4,795.42)</u>
Balance at 6-30-10		<u>195,546.02</u>
Interest		326.96
Dividends		
Income reinvested		
Deposit		
Disbursements		
Bank merchant fees		(392.00)
Change in FMV		<u>8,333.47</u>
Balance at 7-31-10		<u>203,814.45</u>
Transfer funds		45,000.00
Interest		119.59
Dividends		
Income reinvested		
Deposit		3,350.00
Disbursements		(44.00)
Bank merchant fees		
Change in FMV		<u>(3,946.18)</u>
Balance at 8-31-10		<u>248,293.86</u>
Interest		1,260.02
Dividends		
Securities received		
Income reinvested		(0.30)
Deposit		550.00
Bank merchant fees		
Change in FMV		9,787.83
Disbursements		-
Balance at 9-30-10		<u>259,891.41</u>
Interest		518.40
Dividends		

[illegible]

2010

291 VOID

292	2/18/2010	96.00	Postmaster
293	3/12/2010	350.00	Debra Grimes
294	5/11/2010	5,000.00	TN Foreign Language Institute
295	6/16/2010	1,124.00	Eri Insurance
296	6/29/2010	5,516.00	TFLI
1017	7/26/2010	22,000.00	TFLI
297	8/10/2010	44.00	Marty Descheses
1018	8/10/2010	45,000.00	TFLI Fund - transfer funds
1019	9/7/2010	440.00	U S Postmaster
1020	9/16/2010	500.00	Nfocus
1021	9/16/2010	150.00	The City Paper
1022	9/30/2010	100.00	State of TN - ABC
1023	9/29/2010	35.85	Angie Harris
1024	9/29/2010	70.00	Nashville Scene
1025	9/29/2010	450.00	The City Paper
1026	10/15/2010		VOIDED
1027	10/13/2010	24.00	Angie Harris
1028	11/1/2010	450.00	Terry Murray
1029	11/1/2010	6,775.70	University Club
1030	11/1/2010	1,465.00	McGraphics
1031	11/3/2010	450.00	The City Paper
1032	11/3/2010		Nashville Scene
1033	1/5/2011	380.00	Nashville Scene

TOTAL 2010 90,420.55

P O box rental		
2009 - Winetasting	refund on auction item not fulfilled	
2009 - grant		
insurance on donated Nissan vehicle		
CFMT grant - flow through		
Nissan grant - flow through		
2010 - Winetasting	postage	
Regions to Schwab		
2010 - Winetasting	postage	
2010 - Winetasting	Advertising	
2010 - Winetasting	Advertising	
2010 - Winetasting	Special Occasion license	
2010 - Winetasting	Reimb for photos - auction item	
2010 - Winetasting	Advertising	
2010 - Winetasting	Advertising	
2010 - Winetasting	Advertising	
2010 - Winetasting	Reimb for photos - auction item	
2010 - Winetasting	Band	
2010 - Winetasting	Food	
2010 - Winetasting	Paper, printing, catalog	
2010 - Winetasting	Advertising	
2010 - Winetasting	Advertising	NEVER cleared bank; replaced by Ck 3033
2011 - Winetasting	Advertising	