

Nashville Classical Charter School
Multi-year Projection
As of Apr FY2022

Year 2
2022-23

SUMMARY

Revenue

| | |
|------------------------------|-------------------|
| Charges for Current Services | - |
| Other Local Revenues | 3,427,160 |
| State of Tennessee | 8,795,773 |
| Federal Government | 1,625,084 |
| Total Revenue | 13,848,017 |

Expenses

| | |
|------------------------------------|-------------------|
| Personnel | 5,786,559 |
| Employer Taxes & Employee Benefits | 1,749,453 |
| Contracted Services | 2,919,315 |
| Supplies & Materials | 840,763 |
| Other Charges | 177,317 |
| Debt Service | - |
| Capital Expenses | 409,360 |
| Total Expenses | 11,882,767 |

| | |
|-------------------------|------------------|
| Operating Income | 1,965,250 |
|-------------------------|------------------|

Fund Balance

| | |
|-------------------------------|-----------|
| Beginning Balance (Unaudited) | 5,416,065 |
| Audit Adjustment | |
| Beginning Balance (Audited) | 5,416,065 |
| Operating Income | 1,965,250 |

| | |
|----------------------------|------------------|
| Ending Fund Balance | 7,381,315 |
|----------------------------|------------------|

| | |
|--|--------|
| Total Revenue Per ADM | 25,534 |
| Total Expenses Per ADM | 21,911 |
| Operating Income Per ADM | 3,624 |
| Fund Balance as a % of Expenses | 62% |
| Debt Service Coverage Ratio | |
| Student : Staff Ratio | 6.8 :1 |
| Facility Cost as a % of Total Expenses | |
| Personnel & Benefits as a % of Total Expenses | 63.4% |
| Student Transpo as a % of Total Expenses | |