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| **Matthew 25, Inc. Proposed Fiscal 2016 Budget** |
|  | **Budget 2016** |
| Contributions |  |
| *Private* | $50,000  |
| *Congregations* | $38,000  |
| United Way | $15,000  |
| VA Grant | $330,000  |
| FEMA & ESG  | $10,000  |
| Resident Rental Fees VH | $8,000  |
| Resident Program Fees | $15,000  |
| Program Income-Apartments/3rd Floor | $78,000  |
| Resident Service Fees | 0 |
| Foundations | 30,000 |
| Special Events | $30,000  |
| State Re-Housing | $40,000  |
| Other Income | $1,500  |
| Interest | $100  |
| NET REVENUE | $645,600  |
| **Expenses** |  |
| Accounting/Audit | $21,500  |
| Auto Expense & Gas | $1,000  |
| Bank Charges | $1,000  |
| Contract Labor | 0 |
| Drug Tests | $2,500  |
| Dues & Memberships | $1,000  |
| Food/Supplies | $40,000  |
| Fundraising Expense | $2,000  |
| Furniture and Equipment | $10,000  |
| Insurance | 20,000 |
| Interest/Penalty |  |
| Legal Fees |  |
| Linen | 750 |
| Maintenance/Repairs | $20,000  |
| Office Supplies & Expense | $7,000  |
| Payroll Processing Fee | $3,000  |
| Payroll Taxes | $35,000  |
| Postage | $500  |
| M25 Office Rent | $34,000  |
| HUD Grant | 27,000 |
| Progressive Housing Rental Income | 12,000 |
| HUD Rent | ($27,000) |
| Furniture and Equipment PH | ($2,000) |
| Progressive Housing Salary | ($25,000) |
| Net Loss Progressive Housing Program | ($15,000) |
| 3rd Floor Rent | $21,700  |
| Salaries and Wages - Salaries  | $350,000  |
| Telephone Expense | $10,000  |
| Transportation | 4,000 |
| Web Site/Software | $5,500  |
| TOTAL OPERATING EXPENSES | $567,750  |
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| NET OPERATING INCOME | $77,850  |
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