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| **Matthew 25, Inc. Proposed Fiscal 2016 Budget** | |
|  | **Budget 2016** |
| Contributions |  |
| *Private* | $50,000 |
| *Congregations* | $38,000 |
| United Way | $15,000 |
| VA Grant | $330,000 |
| FEMA & ESG | $10,000 |
| Resident Rental Fees VH | $8,000 |
| Resident Program Fees | $15,000 |
| Program Income-Apartments/3rd Floor | $78,000 |
| Resident Service Fees | 0 |
| Foundations | 30,000 |
| Special Events | $30,000 |
| State Re-Housing | $40,000 |
| Other Income | $1,500 |
| Interest | $100 |
| NET REVENUE | $645,600 |
| **Expenses** |  |
| Accounting/Audit | $21,500 |
| Auto Expense & Gas | $1,000 |
| Bank Charges | $1,000 |
| Contract Labor | 0 |
| Drug Tests | $2,500 |
| Dues & Memberships | $1,000 |
| Food/Supplies | $40,000 |
| Fundraising Expense | $2,000 |
| Furniture and Equipment | $10,000 |
| Insurance | 20,000 |
| Interest/Penalty |  |
| Legal Fees |  |
| Linen | 750 |
| Maintenance/Repairs | $20,000 |
| Office Supplies & Expense | $7,000 |
| Payroll Processing Fee | $3,000 |
| Payroll Taxes | $35,000 |
| Postage | $500 |
| M25 Office Rent | $34,000 |
| HUD Grant | 27,000 |
| Progressive Housing Rental Income | 12,000 |
| HUD Rent | ($27,000) |
| Furniture and Equipment PH | ($2,000) |
| Progressive Housing Salary | ($25,000) |
| Net Loss Progressive Housing Program | ($15,000) |
| 3rd Floor Rent | $21,700 |
| Salaries and Wages - Salaries | $350,000 |
| Telephone Expense | $10,000 |
| Transportation | 4,000 |
| Web Site/Software | $5,500 |
| TOTAL OPERATING EXPENSES | $567,750 |
|  |  |
| NET OPERATING INCOME | $77,850 |
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