

FHASP Budget 2021

Final + 2022 Projection

| | 2022 |
|--|-------------------|
| | <u>Projected</u> |
| Revenue | |
| Donations-(Arts Related) - Restricted | \$ 90,000 |
| Donations - (Shops) and Facility - Unrestricted | \$ 120,000 |
| Art Gallery Sales | \$ 90,000 |
| Community Event Income | \$ 50,000 |
| Public Art Revenue | \$ 20,000 |
| Maker Membership Dues | \$ 110,000 |
| Classes - Tuition & Fees | \$ 15,000 |
| In Kind Donations | \$ - |
| Other Revenue (Retail Sales?) | \$ - |
| Specialized Use Income ??? | \$ 15,000 |
| Sub-Lease + Space Rental | \$ 84,000 |
| Total Revenue | \$ 594,000 |
| Expenditures | |
| Personnel | |
| Salaries: Includes Payroll Taxes + WH | \$ 195,784 |
| <i>estimate: includes 5 W-2 emp + taxes for 12 mos</i> | [201,292] |
| FICA (Payroll Taxes + WH) | |
| Payroll App Fees (Gusto) | |
| Contractors & Professional Services | |
| Class Instructors | |
| Total for Personnel | \$ 195,784 |
| Project Direct Costs | |
| Shop Supplies & Maintenance | \$ 18,000 |
| Artist Fees & Commission | \$ 63,000 |
| Gallery Event Supplies | \$ 13,000 |
| Community Events Expenses | \$ 40,000 |
| Public Art Expense | \$ 18,000 |
| Scholarships & Fellowships | |
| Classes Expenses | |
| Total for Project Direct Costs | \$ 152,000 |
| Space Costs--Ongoing | |
| Rent & Lease | \$ 181,152 |
| Rent-Cost supplement | \$ - |

| | |
|---|-------------------|
| Facilities & Maintenance | \$ 12,000 |
| Phone & Internet | \$ 2,400 |
| Other Space Expenses | \$ 2,500 |
| Utilities | \$ 24,000 |
| Space Costs-Ongoing Sub Total | \$ 222,052 |
| Space Costs One-time | |
| Relocation & Buildout | |
| Moving Expense | |
| Construction | |
| Space Costs One-time Sub-Total | \$ - |
| Equipment Acquisition (Equipment Rental??) | |
| Communications | |
| Web site | |
| Advertising & Marketing | |
| Total Communications | \$ - |
| 3010 Other Direct Costs | |
| Other Business Expenses | |
| Postage & Shipping | |
| Taxes & Licenses | |
| Insurance | |
| | |
| Dues & Subscriptions: | |
| >Dropbox Fees | |
| >Coworks Fees | |
| >Squarespace Fees | |
| >Square Up Fees | |
| >Stripe Fees | |
| Travel Expense/Car & Truck/ Mileage Reimbursement | |
| Meals & Entertainment | |
| Office Supplies & Software | |
| Bank Charges & Fees | |
| Bookkeeping & Audit | |
| Debt Service | |
| Total Other Direct Costs | \$ - |
| Total Expenditures | \$ 569,836 |