

TENNESSEE ARTS ACADEMY FOUNDATION
2020-2021 BUDGET – DRAFT 11

FY20 BALANCE ON HAND AS OF 8.31.20 (Pinnacle Checking)	\$5,922.68
FY20 BALANCE ON HAND AS OF 8.31.20 (Pinnacle Money Market Account)	\$339,134.50
FY20 BALANCE ON HAND AS OF 8.31.20 (NEW! Pinnacle Money Market Endowment Acct)	\$356,055.17
FY20 BALANCE ON HAND AS OF 8.31.20 (TDOE State Grant Money Market)	\$0.11
FY20 BALANCE ON HAND AS OF 8.31.20 (TDOE State Grant Checking)	\$100.91
TOTAL ALL ACCOUNTS AS OF 8.31.20	\$701,213.37

REVENUE

REGISTRATION & HOUSING FEES	95,000.00
STATE OF TENNESSEE GRANT	100,000.00
GRANTS/FOUNDATION DONATIONS	70,000.00
ENDOWMENT FUND DONATIONS (Ingram Fund-Restricted).....	10,000.00
SPONSORSHIPS/CORPORATE GIFTS	75,000.00
BRAVO BANQUET TABLE SPONSORS.....	55,000.00
CONTRIBUTIONS (BD MEMBERS/MEMORIALS, ETC)	8,000.00
ALUMNI MEMBERSHIPS.....	10,000.00
NYC BROADWAY FUNDRAISER 2020.....	7,000.00
SILENT AND ONLINE AUCTIONS	7,500.00
FEES AND SALES.....	5,000.00
INTEREST INCOME - UNRESTRICTED	500.00
INTEREST INCOME - RESTRICTED.....	1,200.00
2020-2021 TOTAL REVENUE	\$444,200.00

EXPENDITURES

TAA FACULTY	35,000.00
TAA ARTIST & SPEAKER SPONSORSHIP SUPPORT	37,000.00
TAA DIRECTORS & COORDINATORS & ADMIN STAFF.....	26,000.00
TAA GENERAL FUND.....	15,000.00
SCHOLARSHIPS	20,000.00
TAA DORM AND FACILITY RENTAL FEES.....	30,000.00
BRAVO BANQUET EXPENSES.....	35,000.00
TAA BELMONT OPERATIONAL SUPPORT.....	77,000.00
EXECUTIVE DIRECTOR SALARY	20,000.00
EXECUTIVE ASSISTANT STIPEND	7,000.00
BOOKKEEPER.....	6,000.00
TAA OFFICE STAFF ASSISTANTS.....	5,000.00
DEVELOPMENT SUPPORT.....	80,000.00
TAA OFFICE ACCOMMODATIONS AND SUPPLIES.....	3,500.00
PROMOTIONS (AD AND PR ITEMS).....	1,500.00
NYC BROADWAY FUNDRAISER EXPENSES	2,500.00
POSTAGE.....	600.00
PRINTING	1,600.00
PROFESSIONAL SERVICES (GRAPHICS, HANWI, WEBSITE, DATABASE)	21,600.00
MEDIA EXPENSES (QBOOKS & CONSTANT CONTACT).....	750.00
MEMBERSHIPS (TFTA & ARTS ADVOCACY & ARTSED TN)	1,300.00
BENEVOLENCES	125.00
AUDIT – TAXES – ANNUAL STATE CORPORATION FEE.....	4,420.00
FOOD & TRAVEL EXPENSES	2,000.00
BANK FEES	2,300.00
INSURANCE	4,000.00
MISC.....	3,500.00
2020-2021 TOTAL EXPENDITURES	\$442,695.00

FY 2020-2021 Net Income (Carry Over to Cash Forward Reserve Fund 2021-2022)	\$1,505.00
FY 2020-2021 Net Income plus FY 2019-2020 Balance on Hand	\$702,718.37