

ACADEMY BUDGET FOR 2019 - 2020

REVENUE:	
Tuition Revenue Less Faculty Discount	\$ 1,848,132
Subsidy Revenue	\$ 237,000
Book Fee Revenue	\$ 75,250
Testing Fees Revenue	\$ 21,500
Revenue-gifts	\$ 10,000
Library Revenue	\$ 8,000
Athletic Fee Revenue	\$ 10,000
Graduation Fee	\$ 2,250
ACE Endowment & Interest	\$ 100
Escape Revenue	\$ 150,000
Misc. Revenue	\$ 1,500
Extra Curricular Act. (field trip, admin, yearbook, etc)	\$ 25,000
The Big Payback	\$ 5,000
HRA+ Annual Fund	\$ 9,000
Projected Total Revenue	\$ 2,402,732
EXPENSES:	
Total Payroll Expenses(Includes ESCAPE)	\$ 1,772,940
Teacher Tuition Discount	\$ 8,000
Total Purchased Services	\$ 253,150
Total Material & Supplies	\$ 246,950
Total Plant Expenses	\$ 83,750
Total Misc Expenses	\$
Projected Expenses	\$ 2,364,790
Projected Net Income/(Loss)	\$ 37,942

BUDGET FOR 2020 - 2021

\$ 1,952,879
\$ 235,000
\$ 76,000
\$ 19,000
\$ 25,000
\$ 8,000
\$ 18,250
\$ 2,000
\$ 18,000
\$ 160,000
\$ 8,000
\$ 32,600
\$ 10,000
\$ 7,000
\$ 2,571,729
\$ 1,830,935
\$ 8,000
\$ 299,600
\$ 310,400
\$ 92,250
\$ 6,000
\$ 2,547,185
\$24,544.40