

# Notes for Notes, Inc.

## BALANCE SHEET

As of December 31, 2016

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10025 Bank of America Checking (7417)	543,803.00
10026 Pinnacle Checking *1915	150,000.00
10050 Paypal Account	534.52
10052 Click & Pledge	275.00
10075 Montecito Bank and Trust	16,196.60
10079 Bill.com Money Out Clearing	0.00
<b>Total Bank Accounts</b>	<b>\$710,809.12</b>
Other Current Assets	
11000 Contribution Receivable	258,432.50
12000 Undeposited Funds	-5,000.00
14050 Payroll Clearing	0.00
14070 Purchased Gear Held for Sale	246.18
14071 In-Kind Instruments held for sale	4,387.90
14079 Employee Cash Advances	46.15
<b>Total Other Current Assets</b>	<b>\$258,112.73</b>
<b>Total Current Assets</b>	<b>\$968,921.85</b>
Fixed Assets	
15000 PROPERTY, PLANT & EQUIPMENT	
15200 Equipment and Furnishings	41,051.38
15210 Purchased Music Equipment/Gear	48,768.41
15220 Donated Music Equipment/Gear	746,731.45
15230 Purchased Decor/Furniture	14,417.66
15240 Donated Decor/Furniture	586.85
<b>Total 15200 Equipment and Furnishings</b>	<b>851,555.75</b>
16000 Accumulated Depreciation	-283,220.00
<b>Total 15000 PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>568,335.75</b>
<b>Total Fixed Assets</b>	<b>\$568,335.75</b>
<b>TOTAL ASSETS</b>	<b>\$1,537,257.60</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	4,225.39
<b>Total Accounts Payable</b>	<b>\$4,225.39</b>
Credit Cards	
10024 Bank of America CC	715.55
<b>Total Credit Cards</b>	<b>\$715.55</b>

	TOTAL
Other Current Liabilities	
24500 In-Kind instrument held for sale	245.00
66006 NY Voluntary Disability	11.92
<b>Total Other Current Liabilities</b>	<b>\$256.92</b>
<b>Total Current Liabilities</b>	<b>\$5,197.86</b>
Long-Term Liabilities	
27200 Other Liabilities	32,561.83
<b>Total Long-Term Liabilities</b>	<b>\$32,561.83</b>
<b>Total Liabilities</b>	<b>\$37,759.69</b>
Equity	
32000 Unrestricted Net Assets	1,210,052.15
Net Income	289,445.76
<b>Total Equity</b>	<b>\$1,499,497.91</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,537,257.60</b>