

COMMUNITY FOUNDATION OF MID TN
2011 Projected Budget
as of 3-31-11

| <u>EXPENSES</u> | <u>2011 Approved Budget</u> |
|---|--|
| Bldg Expenses #90350 | \$80,000 |
| Property Taxes #90875 | \$0 |
| Maintenance #90825 | \$8,000 |
| Bank, CC, Payroll Fees #90600 | \$18,000 |
| Phone Usage/Security #90576 | \$25,000 |
| Supplies #90425 | \$30,000 |
| Dues & Subscriptions #90475 & #60000 | \$27,000 |
| Travel/Training/Prof. Dev #90766 | \$7,000 |
| Marketing #90315 | \$150,000 |
| Professional Fees #90317 | \$175,000 |
| Gifts/Memorials #90400 & #60000 & 60050 | \$3,500 |
| Printing #90349 | \$70,000 |
| Postage/Mail House #90555 | \$40,000 |
| Agency/Donor/Board Events #90764,#60000 | \$15,000 |
| Technology #90500 | \$67,895 |
| D&O Insurance*** #90888 | \$7,769 |
| Liability-Crime-Property-W/C* #90889 | \$39,000 |
| Contract Labor #90290 | \$5,000 |
| Salaries/FICA #90000/90270 | \$1,651,358 |
| Benefits/Insurance**** #90265/90285 | \$200,000 |
| Operating Expense TOTAL | <u>\$2,619,522</u> |
| Renovate/Property Development #90860 | \$29,000 |
| Computers/Printers/Software #90780 | \$15,000 |
| Equipment #90780 | \$1,000 |
| Capital Expense TOTAL | <u>\$45,000</u> |
| Total Operating/Capital Expenses | \$2,664,522 |
| Grant to Giving Matters | \$82,920 |
| Grantmaking (10% Advised Admin Fees) | <u>\$225,482</u> |
| | \$308,402 |
| Total Operating/Capital Expenses/Grants | \$2,972,924 |

| <u>REVENUE</u> | <u>2011 Approved Budget</u> |
|-----------------------------------|--|
| Admin. Fees Collected for 4th Qtr | <u>\$2,820,000</u> |

| | |
|------------------------------------|----------|
| Corp. Care Application Fee Revenue | \$10,000 |
| Occupancy/Reim ECESS | \$81,924 |
| Contributions | \$36,000 |
| Account Interest Earned | \$25,000 |

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|----------------------|--------------------|
| Total Revenue | \$2,972,924 |
|----------------------|--------------------|

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|--|-----|
| Release of Liability-Dept of Justice Grant | \$0 |
| Rollover Surplus from 2008 | \$0 |
| Transfer from Reserve Fund if Needed | \$0 |
| Overage/(Shortage) of Funds | \$0 |

* 1st Qtr Admin Fee of \$801,237 to be collected in April