

FOUNDATION FOR TENNESSEE CHESS

FINANCIAL STATEMENTS

**DECEMBER 31, 2011
(unaudited)**

COMPILED BY: Wallace & Bowers
Certified Public Accountants
95 White Bridge Road
Suite 308
Nashville, TN 37205
615/352-1555

Wallace & Bowers
CERTIFIED PUBLIC ACCOUNTANTS
95 WHITE BRIDGE ROAD, SUITE 308
NASHVILLE, TENNESSEE 37205

615/352-1555

Foundation for Tennessee Chess
2911 Belmont Blvd
Nashville, TN 37212

We have compiled the accompanying balance sheet of Foundation for Tennessee Chess, a non-profit corporation, as of December 31, 2011, and the related statement of income, for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them. However, we did become aware of a departure from generally accepted accounting principles that is described in the following paragraph.

Management has elected to omit substantially all of the disclosures and statement of retained earnings required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and changes in cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Sincerely,



Wallace & Bowers
Certified Public Accountants
February 1, 2012

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Accrual Basis

Nashville Chess Center

Balance Sheet

As of December 31, 2011

	Dec 31, 11	Nov 30, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
US Bank checking	45,564.10	37,140.42	8,423.68
Total Checking/Savings	45,564.10	37,140.42	8,423.68
Total Current Assets	45,564.10	37,140.42	8,423.68
Fixed Assets			
Accumulated Depreciation	-94,957.00	-94,011.59	-945.41
Building	393,543.00	393,543.00	0.00
Computers	491.60	491.60	0.00
Equipment	3,903.78	3,903.78	0.00
Land	100,000.00	100,000.00	0.00
Total Fixed Assets	402,981.38	403,926.79	-945.41
Other Assets			
Restricted Vanguard Investments			
Bonds			
High - Yield Corp Fund Inv	13,393.67	12,852.27	541.40
Inter-Term Invest- GR Inv	-0.27	-0.27	0.00
Inter-Term Invest-Gr Adm	72,791.46	73,155.78	-364.32
Inter-TermBOND Index Adm	16,238.34	16,321.12	-82.78
Short-Term Bond Index Inv	6,304.79	6,334.50	-29.71
Short-Term Invest - GR INV	14,051.00	14,077.41	-26.41
Total Bonds	122,778.99	122,740.81	38.18
Short - Term Investments			
LifeStrategy Income Fund - 20%	7,977.82	7,864.98	112.84
Prime Money Mkt Fund	25,110.94	22,501.57	2,609.37
Total Short - Term Investments	33,088.76	30,366.55	2,722.21
Stocks			
Equity Income Fund Inv	7,034.78	6,231.73	803.05
Total Stocks	7,034.78	6,231.73	803.05
Total Restricted Vanguard Investments	162,902.53	159,339.09	3,563.44
Total Other Assets	162,902.53	159,339.09	3,563.44
TOTAL ASSETS	611,448.01	600,406.30	11,041.71
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Deposit Escrow	1,500.00	1,500.00	0.00
Total Other Current Liabilities	1,500.00	1,500.00	0.00
Total Current Liabilities	1,500.00	1,500.00	0.00
Total Liabilities	1,500.00	1,500.00	0.00
Equity			
Prior Year Net Assets	446,656.32	446,656.32	0.00
Restricted Net Assests	163,916.94	163,916.94	0.00
Net Income	-625.25	-11,666.96	11,041.71
Total Equity	609,948.01	598,906.30	11,041.71
TOTAL LIABILITIES & EQUITY	611,448.01	600,406.30	11,041.71

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Accrual Basis

Nashville Chess Center

Profit & Loss

December 2011

	Dec 11	Jan - Dec 11	% of Income
Ordinary Income/Expense			
Income			
Club Express	2,020.00	15,085.00	6.5%
Contributions Income			
Alvin Harris	1,000.00	1,000.00	3.2%
Buzz Heidtke & Company	0.00	1,000.00	0.0%
Community Foundation	1,000.00	1,000.00	3.2%
Crest Honda	0.00	1,200.00	0.0%
Dr. Martin Katahn	5,000.00	5,000.00	16.1%
Gaylord	0.00	500.00	0.0%
Karoly Mirnics	0.00	1,000.00	0.0%
Peter Lahde	0.00	200.00	0.0%
Regions Bank	1,000.00	1,000.00	3.2%
Robert Sturges	0.00	20.00	0.0%
Sam Strang	1,000.00	1,000.00	3.2%
TCH Baulch Foundation	0.00	2,000.00	0.0%
The Memorial Foundation	0.00	5,000.00	0.0%
Tony & Helen Neglia	1,500.00	1,500.00	4.8%
Walmart Neighborhood Market	0.00	1,000.00	0.0%
Total Contributions Income	10,500.00	22,420.00	33.9%
Fees			
Camps			
MLK Camp	0.00	1,732.50	0.0%
NCC Summer Camp	0.00	19,118.00	0.0%
Presidents Day Camp	50.00	1,388.50	0.2%
Shopping Camp	50.00	1,542.50	0.2%
Winter Camp	2,371.00	3,486.00	7.6%
Camps - Other	0.00	230.00	0.0%
Total Camps	2,471.00	27,497.50	8.0%
NCC Membership	190.00	5,799.00	0.6%
Tournaments			
April Swiss	0.00	30.00	0.0%
August Swiss	0.00	70.00	0.0%
Christmas Quick	0.00	5.00	0.0%
Club Ladder	0.00	10.00	0.0%
Fees	0.00	5.00	0.0%
Meigs Scholastics	944.00	1,919.00	3.0%
Mid South K-12 Championship	0.00	1,000.00	0.0%
Music City Fall scholastic	100.00	100.00	0.3%
USN Scholastics	0.00	2,257.00	0.0%
Total Tournaments	1,044.00	5,396.00	3.4%
Total Fees	3,705.00	38,692.50	11.9%
Investment Income			
Dividend Income	2,609.37	7,625.72	8.4%
Unrealized Gains(Losses)	954.07	1,656.48	3.1%
Total Investment Income	3,563.44	9,282.20	11.5%
Miscellaneous Income			
United Way of Metropolitan Nash	0.00	115.00	0.0%
Miscellaneous Income - Other	0.00	106.00	0.0%
Total Miscellaneous Income	0.00	221.00	0.0%
Program Fees			
BGA	0.00	4,500.00	0.0%
Covenant School	1,500.00	1,500.00	4.8%
Currey Ingram	0.00	3,825.00	0.0%
David Lipscomb Elementary	0.00	3,000.00	0.0%
Eakin Program	0.00	3,300.00	0.0%
Edmondson	0.00	2,400.00	0.0%
Ensworth School	0.00	5,000.00	0.0%
FRA	0.00	2,800.00	0.0%
Glendale Elementary	0.00	1,130.00	0.0%

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Accrual Basis

Nashville Chess Center

Profit & Loss

December 2011

	Dec 11	Jan - Dec 11	% of Income
Holy Rosary	0.00	1,000.00	0.0%
Hume Fogg High School	0.00	2,400.00	0.0%
Indian Lake Elementary	0.00	1,865.56	0.0%
Julia Green Elem.	2,400.00	2,400.00	7.7%
Meigs	0.00	15.00	0.0%
Our Savior Lutheran Academy	1,500.00	1,500.00	4.8%
OverBrook	0.00	3,000.00	0.0%
Pennington Elementary	0.00	2,400.00	0.0%
Pope John Paul II	0.00	2,700.00	0.0%
St Paul Christian Academy	5,000.00	5,000.00	16.1%
St. Bernard Academy	0.00	3,500.00	0.0%
Stanford Montessori	0.00	2,400.00	0.0%
Sunset Elementary	0.00	2,300.00	0.0%
The Covenant School	0.00	750.00	0.0%
Thomas Edison PTA	0.00	450.00	0.0%
USN	0.00	8,000.00	0.0%
Total Program Fees	10,400.00	67,135.56	33.5%
Reimbursed Expenses	26.00	26.00	0.1%
Rental Income	750.00	7,712.25	2.4%
Tournament			
4th of July Swiss	0.00	40.00	0.0%
Mid State Qualifier	0.00	80.00	0.0%
National Chess Day	0.00	575.00	0.0%
Total Tournament	0.00	695.00	0.0%
USCF Membership Fees	43.00	361.25	0.1%
Total Income	31,007.44	161,630.76	100.0%
Expense			
Bank Service Charges	1.00	95.00	0.0%
Contract Labor	16,338.76	105,121.93	52.7%
Credit Card Fees	-25.00	39.00	-0.1%
Depreciation Expense	945.41	11,273.00	3.0%
Groundskeeping	0.00	450.00	0.0%
Insurance			
Liability Insurance	287.91	3,096.08	0.9%
Total Insurance	287.91	3,096.08	0.9%
Interest Expense			
Finance Charge	0.00	39.29	0.0%
Interest Expense - Other	0.00	5.57	0.0%
Total Interest Expense	0.00	44.86	0.0%
Internet	238.22	2,665.91	0.8%
Licenses and Permits	0.00	10.00	0.0%
Meals and Entertainment	0.00	205.22	0.0%
Miscellaneous	7.25	7.25	0.0%
Office Supplies	0.00	921.54	0.0%
Printing and Reproduction	0.00	411.00	0.0%
Prizes - Cash	0.00	563.70	0.0%
Prizes - Non-Cash			
Trophies	336.00	3,509.63	1.1%
Total Prizes - Non-Cash	336.00	3,509.63	1.1%
Professional Fees			
Accounting	600.00	4,700.00	1.9%
Consulting	500.00	6,024.06	1.6%
Legal Fees	0.00	232.76	0.0%
Total Professional Fees	1,100.00	10,956.82	3.5%
Program Expense	115.85	654.14	0.4%
Repairs			
Building Repairs	0.00	5,641.58	0.0%
Equipment Repairs	0.00	326.25	0.0%

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Accrual Basis

Nashville Chess Center
Profit & Loss
December 2011

	Dec 11	Jan - Dec 11	% of Income
Total Repairs	0.00	5,967.83	0.0%
Supplies			
Marketing	0.00	489.99	0.0%
Supplies - Other	136.75	1,985.90	0.4%
Total Supplies	136.75	2,475.89	0.4%
Taxes			
Personalty Tax	0.00	42.24	0.0%
Real Estate Tax	0.00	7,626.88	0.0%
Total Taxes	0.00	7,669.12	0.0%
USCF			
Membership Fees	204.50	1,016.00	0.7%
Rating Fees	105.25	455.75	0.3%
Total USCF	309.75	1,471.75	1.0%
Utilities			
Gas and Electric	142.67	4,170.27	0.5%
Water	31.51	478.60	0.1%
Total Utilities	174.18	4,648.87	0.6%
Total Expense	19,966.08	162,258.54	64.4%
Net Ordinary Income	11,041.36	-627.78	35.6%
Other Income/Expense			
Other Income			
Interest Income	0.35	2.53	0.0%
Total Other Income	0.35	2.53	0.0%
Net Other Income	0.35	2.53	0.0%
Net Income	11,041.71	-625.25	35.6%

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Accrual Basis

Nashville Chess Center
Profit & Loss Prev Period Comparison
January through December 2011

	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Club Express	15,085.00	2,040.00	13,045.00
Contributions Income			
Alvin Harris	1,000.00	1,000.00	0.00
Buzz Heidtke & Company	1,000.00	0.00	1,000.00
Byron Smith	0.00	5,000.00	-5,000.00
Community Foundation	1,000.00	0.00	1,000.00
Crest Honda	1,200.00	0.00	1,200.00
Delphine Roberts	0.00	100.00	-100.00
Dr. Martin Katahn	5,000.00	5,000.00	0.00
Gaylord	500.00	500.00	0.00
Ingram Book Company	0.00	150.00	-150.00
Jim Lech	0.00	2,500.00	-2,500.00
Karoly Mirnics	1,000.00	1,000.00	0.00
L.O. Heidtke	0.00	1,000.00	-1,000.00
Parents of Paul Butts	0.00	400.00	-400.00
Peter Lahde	200.00	0.00	200.00
Predators Foundation	0.00	1,000.00	-1,000.00
Regions Bank	1,000.00	0.00	1,000.00
Robert Sturges	20.00	0.00	20.00
Sam Strang	1,000.00	0.00	1,000.00
T&T Family Foundation	0.00	4,800.00	-4,800.00
TCH Baulch Foundation	2,000.00	0.00	2,000.00
The Memorial Foundation	5,000.00	0.00	5,000.00
Tony & Helen Neglia	1,500.00	1,000.00	500.00
Walmart Neighborhood Market	1,000.00	0.00	1,000.00
Contributions Income - Other	0.00	0.00	0.00
Total Contributions Income	22,420.00	23,450.00	-1,030.00
Fees			
Camps			
Labor Day Camp	0.00	-75.00	75.00
MLK Camp	1,732.50	1,210.00	522.50
NCC Summer Camp	19,118.00	24,655.00	-5,537.00
Presidents Day Camp	1,388.50	1,007.50	381.00
Shopping Camp	1,542.50	1,193.11	349.39
Winter Camp	3,486.00	625.00	2,861.00
Camps - Other	230.00	0.00	230.00
Total Camps	27,497.50	28,615.61	-1,118.11
NCC Membership	5,799.00	2,426.00	3,373.00
Tournaments			
April Swiss	30.00	0.00	30.00
August Swiss	70.00	0.00	70.00
Christmas Quick	5.00	0.00	5.00
Club Ladder	10.00	0.00	10.00
Fees	5.00	0.00	5.00
Meigs Scholastics	1,919.00	2,299.50	-380.50
Mid South K-12 Championship	1,000.00	0.00	1,000.00
Music City Fall scholastic	100.00	630.00	-530.00
October Swiss	0.00	250.00	-250.00
USN Scholastics	2,257.00	1,791.00	466.00

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Accrual Basis

Nashville Chess Center
Profit & Loss Prev Period Comparison
January through December 2011

	Jan - Dec 11	Jan - Dec 10	\$ Change
Wright Middle Qualifier	0.00	250.00	-250.00
Tournaments - Other	0.00	395.00	-395.00
Total Tournaments	5,396.00	5,615.50	-219.50
Fees - Other	0.00	6,833.50	-6,833.50
Total Fees	38,692.50	43,490.61	-4,798.11
Investment Income			
Dividend Income	7,625.72	6,968.24	657.48
Long-Term Cap Gains	0.00	917.69	-917.69
Unrealized Gains(Losses)	1,656.48	4,847.96	-3,191.48
Total Investment Income	9,282.20	12,733.89	-3,451.69
Miscellaneous Income			
United Way of Metropolitan Nash	115.00	159.30	-44.30
Miscellaneous Income - Other	106.00	227.00	-121.00
Total Miscellaneous Income	221.00	386.30	-165.30
Program Fees			
BGA	4,500.00	7,500.00	-3,000.00
Covenant School	1,500.00	0.00	1,500.00
Currey Ingram	3,825.00	0.00	3,825.00
David Lipscomb Elementary	3,000.00	3,000.00	0.00
Eakin Program	3,300.00	0.00	3,300.00
Edmondson	2,400.00	0.00	2,400.00
Ensworth School	5,000.00	7,000.00	-2,000.00
FRA	2,800.00	1,800.00	1,000.00
Glendale Elementary	1,130.00	0.00	1,130.00
Head Magnet	0.00	1,560.00	-1,560.00
Holy Rosary	1,000.00	0.00	1,000.00
Hume Fogg High School	2,400.00	0.00	2,400.00
Indian Lake Elementary	1,865.56	2,400.00	-534.44
Julia Green Elem.	2,400.00	2,400.00	0.00
Meigs	15.00	0.00	15.00
Our Savior Lutheran Academy	1,500.00	0.00	1,500.00
OverBrook	3,000.00	2,600.00	400.00
Pennington Elementary	2,400.00	0.00	2,400.00
Pope John Paul II	2,700.00	0.00	2,700.00
St Paul Christian Academy	5,000.00	7,250.00	-2,250.00
St. Bernard Academy	3,500.00	0.00	3,500.00
Stanford Montessori	2,400.00	0.00	2,400.00
Sunset Elementary	2,300.00	800.00	1,500.00
The Covenant School	750.00	750.00	0.00
Thomas Edison PTA	450.00	0.00	450.00
USN	8,000.00	6,100.00	1,900.00
Williamson County Schools	0.00	6,080.00	-6,080.00
Total Program Fees	67,135.56	49,240.00	17,895.56
Reimbursed Expenses	26.00	0.00	26.00
Rental Income	7,712.25	7,350.00	362.25
Tournament			
4th of July Swiss	40.00	0.00	40.00
Mid State Qualifier	80.00	0.00	80.00

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Accrual Basis

Nashville Chess Center
Profit & Loss Prev Period Comparison
January through December 2011

	Jan - Dec 11	Jan - Dec 10	\$ Change
National Chess Day	575.00	0.00	575.00
Total Tournament	695.00	0.00	695.00
USCF Membership Fees	361.25	-137.00	498.25
Total Income	161,630.76	138,553.80	23,076.96
Expense			
Bank Service Charges	95.00	52.00	43.00
Contract Labor	105,121.93	71,146.41	33,975.52
Credit Card Fees	39.00	0.00	39.00
Depreciation Expense	11,273.00	10,603.00	670.00
Groundskeeping	450.00	1,477.00	-1,027.00
Insurance			
Liability Insurance	3,096.08	3,074.48	21.60
Total Insurance	3,096.08	3,074.48	21.60
Interest Expense			
Finance Charge	39.29	0.00	39.29
Interest Expense - Other	5.57	0.00	5.57
Total Interest Expense	44.86	0.00	44.86
Internet	2,665.91	1,818.59	847.32
Licenses and Permits	10.00	22.25	-12.25
Meals and Entertainment	205.22	0.00	205.22
Miscellaneous	7.25	0.00	7.25
Office Supplies	921.54	988.40	-66.86
Postage and Delivery	0.00	66.21	-66.21
Printing and Reproduction	411.00	689.53	-278.53
Prizes - Cash	563.70	845.25	-281.55
Prizes - Non-Cash			
Trophies	3,509.63	2,889.74	619.89
Total Prizes - Non-Cash	3,509.63	2,889.74	619.89
Professional Fees			
Accounting	4,700.00	3,500.00	1,200.00
Consulting	6,024.06	7,059.84	-1,035.78
Legal Fees	232.76	211.78	20.98
Total Professional Fees	10,956.82	10,771.62	185.20
Program Expense	654.14	833.92	-179.78
Repairs			
Building Repairs	5,641.58	747.80	4,893.78
Equipment Repairs	326.25	543.86	-217.61
Repairs - Other	0.00	743.00	-743.00
Total Repairs	5,967.83	2,034.66	3,933.17
Supplies			
Marketing	489.99	0.00	489.99
Supplies - Other	1,985.90	392.69	1,593.21
Total Supplies	2,475.89	392.69	2,083.20
Taxes			
Personalty Tax	42.24	0.00	42.24

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Nashville Chess Center
Profit & Loss Prev Period Comparison
January through December 2011

	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>	<u>\$ Change</u>
Real Estate Tax	7,626.88	7,626.88	0.00
Total Taxes	7,669.12	7,626.88	42.24
USCF			
Affiliate Dues	0.00	40.00	-40.00
Membership Fees	1,016.00	-79.00	1,095.00
Rating Fees	455.75	194.00	261.75
Total USCF	1,471.75	155.00	1,316.75
Utilities			
Gas and Electric	4,170.27	5,236.73	-1,066.46
Water	478.60	686.25	-207.65
Total Utilities	4,648.87	5,922.98	-1,274.11
Total Expense	162,258.54	121,410.61	40,847.93
Net Ordinary Income	-627.78	17,143.19	-17,770.97
Other Income/Expense			
Other Income			
Interest Income	2.53	2.13	0.40
Total Other Income	2.53	2.13	0.40
Other Expense			
Other Expenses	0.00	1,098.00	-1,098.00
Total Other Expense	0.00	1,098.00	-1,098.00
Net Other Income	2.53	-1,095.87	1,098.40
Net Income	<u><u>-625.25</u></u>	<u><u>16,047.32</u></u>	<u><u>-16,672.57</u></u>

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Accrual Basis

Nashville Chess Center

General Ledger

As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
US Bank checking						37,140.42
Deposit	12/1/2011			1,910.00		39,050.42
Check	12/1/2011		Club Express		79.37	38,971.05
Check	12/1/2011		USCF		13.50	38,957.55
Check	12/1/2011		USCF		3.00	38,954.55
Check	12/1/2011	6016	Timothy J Cooper		75.00	38,879.55
Check	12/1/2011	6017	Todd Andrews		2,637.64	36,241.91
Check	12/1/2011	6015	Tiffany Elliot		500.00	35,741.91
Check	12/1/2011	6012	Jim Lech		360.00	35,381.91
Check	12/1/2011	6022	Jim Lech		120.00	35,261.91
Check	12/1/2011	6011	Carol Gainer		410.00	34,851.91
Deposit	12/2/2011			1,030.00		35,881.91
Deposit	12/2/2011			585.00		36,466.91
Deposit	12/5/2011			775.00		37,241.91
Deposit	12/5/2011			25.00		37,266.91
Deposit	12/7/2011			749.00		38,015.91
Deposit	12/8/2011			6,500.00		44,515.91
Check	12/9/2011		State Auto Companies		287.91	44,228.00
Check	12/12/2011	6032	Todd Andrews		2,234.37	41,993.63
Check	12/12/2011	6020	Dennis Kitchen		675.00	41,318.63
Check	12/12/2011	6033	Jim Lech		1,385.00	39,933.63
Check	12/12/2011	6018	Bill Orgain		337.50	39,596.13
Check	12/12/2011	6025	Lane Stafford		1,012.50	38,583.63
Check	12/12/2011	6031	Timothy J Cooper		337.50	38,246.13
Check	12/12/2011	6026	Lindsey Scruggs		1,012.50	37,233.63
Check	12/12/2011	6029	Stonebridge Fin Services		562.50	36,671.13
Check	12/12/2011	6019	Chris Wiley		1,237.50	35,433.63
Check	12/12/2011	6028	Ronald Burnett		337.50	35,096.13
Check	12/12/2011	6023	Jesse Jones		337.50	34,758.63
Check	12/12/2011	6030	Tiffany Elliot		1,519.25	33,239.38
Check	12/12/2011	6040	Jacob Weiss		168.75	33,070.63
Check	12/12/2011	6024	Joann Welch		618.75	32,451.88
Check	12/12/2011		Club Express		16.49	32,435.39
Deposit	12/12/2011			1,100.00		33,535.39
Check	12/12/2011		USCF		5.00	33,530.39
Deposit	12/13/2011			445.00		33,975.39
Deposit	12/13/2011			475.00		34,450.39
Deposit	12/13/2011			5,000.00		39,450.39
Check	12/14/2011		Nashville Electric		51.18	39,399.21
Check	12/14/2011		Nashville Electric		91.49	39,307.72
Check	12/14/2011		Comcast		116.01	39,191.71
Check	12/14/2011	6034	Wallace & Bowers		600.00	38,591.71
Check	12/14/2011		Analysis Charge		1.00	38,590.71
Deposit	12/14/2011			2,798.00		41,388.71
Deposit	12/16/2011			2,325.00		43,713.71
Deposit	12/17/2011			79.00		43,792.71
Deposit	12/19/2011			1,500.00		45,292.71
Check	12/19/2011		USCF		13.75	45,278.96
Check	12/19/2011		USCF		43.00	45,235.96
Check	12/19/2011		US Bank		204.50	45,031.46
Check	12/19/2011	6021	Carol Gainer		410.00	44,621.46
Check	12/20/2011		Kroger		13.55	44,607.91
Deposit	12/21/2011			1,208.00		45,815.91
Check	12/21/2011		Kroger		6.84	45,809.07
Check	12/21/2011		bi rite		12.89	45,796.18
Check	12/21/2011		Kroger		63.80	45,732.38
Check	12/21/2011		Club Express		1.28	45,731.10
Check	12/21/2011		Club Express		25.07	45,706.03
Check	12/22/2011	6041	Manhattan Trophies		336.00	45,370.03
Deposit	12/22/2011			990.00		46,360.03
Check	12/22/2011		USCF		7.00	46,353.03
Check	12/22/2011		bi rite		7.67	46,345.36
Check	12/23/2011		USCF		20.00	46,325.36
Check	12/23/2011		USCF		32.00	46,293.36
Check	12/23/2011		Papa John's Pizza		115.85	46,177.51
Check	12/23/2011	6027	McPherson Consulting Group		500.00	45,677.51
Check	12/27/2011		Unknown		22.25	45,655.26
Check	12/27/2011	6037	Lindsey Scruggs		60.00	45,595.26

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Check	12/29/2011		Metro Water		31.51	45,563.75
Deposit	12/30/2011			0.35		45,564.10
Total US Bank checking				27,494.35	19,070.67	45,564.10
US Bank Savings						0.00
Total US Bank Savings						0.00
Rent Receivable						0.00
Total Rent Receivable						0.00
NSF CHECKS						0.00
Total NSF CHECKS						0.00
Undeposited Funds						0.00
Total Undeposited Funds						0.00
Accumulated Depreciation						-94,011.59
General Jo...	12/31/2011	AJE21			939.41	-94,951.00
General Jo...	12/31/2011	AJE24			6.00	-94,957.00
Total Accumulated Depreciation				0.00	945.41	-94,957.00
Building						393,543.00
Total Building						393,543.00
Computers						491.60
Total Computers						491.60
Equipment						3,903.78
Total Equipment						3,903.78
Land						100,000.00
Total Land						100,000.00
Restricted Vanguard Investments						159,339.09
Bonds						122,740.81
High - Yield Corp Fund Inv						12,852.27
General Jo...	12/31/2011	AJE23		541.40		13,393.67
Total High - Yield Corp Fund Inv				541.40	0.00	13,393.67
Inter-Term Bond Index Inv						0.00
Total Inter-Term Bond Index Inv						0.00
Inter-Term Invest- GR Inv						-0.27
Total Inter-Term Invest- GR Inv						-0.27
Inter-Term Invest-Gr Adm						73,155.78
General Jo...	12/31/2011	AJE23			364.32	72,791.46
Total Inter-Term Invest-Gr Adm				0.00	364.32	72,791.46
Inter-TermBOND Index Adm						16,321.12
General Jo...	12/31/2011	AJE23			82.78	16,238.34
Total Inter-TermBOND Index Adm				0.00	82.78	16,238.34
LifeStrategy Income Fund - 60%						0.00
Total LifeStrategy Income Fund - 60%						0.00
Short-Term Bond Index Inv						6,334.50
General Jo...	12/31/2011	AJE23			29.71	6,304.79
Total Short-Term Bond Index Inv				0.00	29.71	6,304.79
Short-Term Invest - GR INV						14,077.41
General Jo...	12/31/2011	AJE23			26.41	14,051.00
Total Short-Term Invest - GR INV				0.00	26.41	14,051.00
Bonds - Other						0.00
Total Bonds - Other						0.00

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Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Total Bonds				541.40	503.22	122,778.99
Short - Term Investments						30,366.55
LifeStrategy Income Fund - 20%						7,864.98
General Jo...	12/31/2011	AJE23		112.84		7,977.82
Total LifeStrategy Income Fund - 20%				112.84	0.00	7,977.82
Prime Money Mkt Fund						22,501.57
General Jo...	12/31/2011	AJE22		2,609.37		25,110.94
Total Prime Money Mkt Fund				2,609.37	0.00	25,110.94
Short - Term Investments - Other						0.00
Total Short - Term Investments - Other						0.00
Total Short - Term Investments				2,722.21	0.00	33,088.76
Stocks						6,231.73
Equity Income Fund Inv						6,231.73
General Jo...	12/31/2011	AJE23		803.05		7,034.78
Total Equity Income Fund Inv				803.05	0.00	7,034.78
LifeStrategy Income Fund - 20%						0.00
Total LifeStrategy Income Fund - 20%						0.00
VBS Stock Holding						0.00
Total VBS Stock Holding						0.00
Stocks - Other						0.00
Total Stocks - Other						0.00
Total Stocks				803.05	0.00	7,034.78
Restricted Vanguard Investments - Other						0.00
Total Restricted Vanguard Investments - Other						0.00
Total Restricted Vanguard Investments				4,066.66	503.22	162,902.53
Utility Deposit-Gas						0.00
Total Utility Deposit-Gas						0.00
Deposit Escrow						-1,500.00
Total Deposit Escrow						-1,500.00
Tennessee Tempo						0.00
Total Tennessee Tempo						0.00
Opening Bal Equity						0.00
Total Opening Bal Equity						0.00
Prior Year Net Assets						-446,656.32
Total Prior Year Net Assets						-446,656.32
Restricted Net Assests						-163,916.94
Total Restricted Net Assests						-163,916.94
Campaign Income						0.00
Total Campaign Income						0.00
Club Express						-13,065.00
Deposit	12/2/2011				585.00	-13,650.00
Deposit	12/13/2011				445.00	-14,095.00
Deposit	12/22/2011				990.00	-15,085.00
Total Club Express				0.00	2,020.00	-15,085.00
Contributions Income						-11,920.00
Alvin Harris						0.00
Deposit	12/16/2011				1,000.00	-1,000.00

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Accrual Basis

Nashville Chess Center
General Ledger
 As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Total Alvin Harris				0.00	1,000.00	-1,000.00
BOA Charitable Foundation						0.00
Total BOA Charitable Foundation						0.00
Bob Waterman						0.00
Total Bob Waterman						0.00
Buy a Square						0.00
Total Buy a Square						0.00
Buzz Heidtke & Company						-1,000.00
Total Buzz Heidtke & Company						-1,000.00
Byron Smith						0.00
Total Byron Smith						0.00
Charles & Anne Roos						0.00
Total Charles & Anne Roos						0.00
Charlie McMillan						0.00
Total Charlie McMillan						0.00
Community Foundation						0.00
Deposit	12/12/2011				1,000.00	-1,000.00
Total Community Foundation				0.00	1,000.00	-1,000.00
Crest Honda						-1,200.00
Total Crest Honda						-1,200.00
Dale Randels						0.00
Total Dale Randels						0.00
Delphine Roberts						0.00
Total Delphine Roberts						0.00
Donald Pierce						0.00
Total Donald Pierce						0.00
Dr. Martin Katahn						0.00
Deposit	12/13/2011				5,000.00	-5,000.00
Total Dr. Martin Katahn				0.00	5,000.00	-5,000.00
Emma Broadie						0.00
Total Emma Broadie						0.00
Felix Eckhardt						0.00
Total Felix Eckhardt						0.00
Fred Cassity						0.00
Total Fred Cassity						0.00
Gaylord						-500.00
Total Gaylord						-500.00
George Dean						0.00
Total George Dean						0.00
Gerald Larsen						0.00
Total Gerald Larsen						0.00
Harry Sabine						0.00
Total Harry Sabine						0.00
Holy Rosary Academy						0.00
Total Holy Rosary Academy						0.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Ina Hubbard						0.00
Total Ina Hubbard						0.00
Ingram Book Company						0.00
Total Ingram Book Company						0.00
James Dickson						0.00
Total James Dickson						0.00
Jessica Bridges						0.00
Total Jessica Bridges						0.00
Jim Lech						0.00
Total Jim Lech						0.00
Joel Keels						0.00
Total Joel Keels						0.00
Johnson Foundation						0.00
Total Johnson Foundation						0.00
Joseph-Beth Booksellers						0.00
Total Joseph-Beth Booksellers						0.00
Julia Green Chess Club						0.00
Total Julia Green Chess Club						0.00
Karoly Mirnics						-1,000.00
Total Karoly Mirnics						-1,000.00
Kathryn Andreen						0.00
Total Kathryn Andreen						0.00
Kirk & Stefanie Porter						0.00
Total Kirk & Stefanie Porter						0.00
L.O. Heidtke						0.00
Total L.O. Heidtke						0.00
Laura S. Fitzgerald Cooper						0.00
Total Laura S. Fitzgerald Cooper						0.00
Leigh Anne Stewart						0.00
Total Leigh Anne Stewart						0.00
Lindsey Scruggs						0.00
Total Lindsey Scruggs						0.00
Mark & Mary Ellen Pickrell						0.00
Total Mark & Mary Ellen Pickrell						0.00
Nance Family						0.00
Total Nance Family						0.00
Nancy Hodes						0.00
Total Nancy Hodes						0.00
Nashville Predators						0.00
Total Nashville Predators						0.00
Parents of Alexander Qin						0.00
Total Parents of Alexander Qin						0.00
Parents of Christopher Welch						0.00
Total Parents of Christopher Welch						0.00
Parents of Eamonn Donnelly						0.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Total Parents of Eamonn Donnelly						0.00
Parents of Marco Mirnics						0.00
Total Parents of Marco Mirnics						0.00
Parents of Nathan Baulch						0.00
Total Parents of Nathan Baulch						0.00
Parents of Paul Butts						0.00
Total Parents of Paul Butts						0.00
Perian Strang						0.00
Total Perian Strang						0.00
Peter Cialegia						0.00
Total Peter Cialegia						0.00
Peter Lahde						-200.00
Total Peter Lahde						-200.00
Predators Foundation						0.00
Total Predators Foundation						0.00
Ray Bowling						0.00
Total Ray Bowling						0.00
Reed Boeger						0.00
Total Reed Boeger						0.00
Regions Bank						0.00
Deposit	12/2/2011				1,000.00	-1,000.00
Total Regions Bank				0.00	1,000.00	-1,000.00
Restricted						0.00
Total Restricted						0.00
Rick Telleri						0.00
Total Rick Telleri						0.00
Robert Sturges						-20.00
Total Robert Sturges						-20.00
Sam Strang						0.00
Deposit	12/16/2011				1,000.00	-1,000.00
Total Sam Strang				0.00	1,000.00	-1,000.00
Schoenfield Family						0.00
Total Schoenfield Family						0.00
Southpoint Capital Advisors LP						0.00
Total Southpoint Capital Advisors LP						0.00
T&T Family Foundation						0.00
Total T&T Family Foundation						0.00
Tanner Jacobson						0.00
Total Tanner Jacobson						0.00
TCH Baulch Foundation						-2,000.00
Total TCH Baulch Foundation						-2,000.00
The Memorial Foundation						-5,000.00
Total The Memorial Foundation						-5,000.00
The Tennessee Trust						0.00
Total The Tennessee Trust						0.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Theresa Wilson						0.00
Total Theresa Wilson						0.00
Tim Cooper						0.00
Total Tim Cooper						0.00
Todd Andrews						0.00
Total Todd Andrews						0.00
Tony & Helen Neglia						0.00
Deposit	12/19/2011				1,500.00	-1,500.00
Total Tony & Helen Neglia				0.00	1,500.00	-1,500.00
Turner Family Foundation						0.00
Total Turner Family Foundation						0.00
Unrestricted						0.00
Total Unrestricted						0.00
Vidya Rao						0.00
Total Vidya Rao						0.00
Walmart Neighborhood Market						-1,000.00
Total Walmart Neighborhood Market						-1,000.00
Wang Fu						0.00
Total Wang Fu						0.00
Wei Zheng						0.00
Total Wei Zheng						0.00
Contributions Income - Other						0.00
Total Contributions Income - Other						0.00
Total Contributions Income				0.00	10,500.00	-22,420.00
Donation Match-Dr. Katahn						0.00
Total Donation Match-Dr. Katahn						0.00
Fees						-34,987.50
Camps						-25,026.50
GM Camp						0.00
Total GM Camp						0.00
Labor Day Camp						0.00
Total Labor Day Camp						0.00
MLK Camp						-1,732.50
Total MLK Camp						-1,732.50
NCC Summer Camp						-19,118.00
Total NCC Summer Camp						-19,118.00
Presidents Day Camp						-1,338.50
Deposit	12/14/2011				50.00	-1,388.50
Total Presidents Day Camp				0.00	50.00	-1,388.50
Shopping Camp						-1,492.50
Deposit	12/1/2011				50.00	-1,542.50
Total Shopping Camp				0.00	50.00	-1,542.50
Winter Camp						-1,115.00
Deposit	12/7/2011				130.00	-1,245.00
Deposit	12/13/2011				400.00	-1,645.00
Deposit	12/14/2011				308.00	-1,953.00
Deposit	12/16/2011				325.00	-2,278.00
Deposit	12/21/2011				1,208.00	-3,486.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Total Winter Camp				0.00	2,371.00	-3,486.00
Camps - Other						-230.00
Total Camps - Other						-230.00
Total Camps				0.00	2,471.00	-27,497.50
NCC Membership						-5,609.00
Deposit	12/7/2011				75.00	-5,684.00
Deposit	12/13/2011				75.00	-5,759.00
Deposit	12/14/2011				40.00	-5,799.00
Total NCC Membership				0.00	190.00	-5,799.00
Tournaments						-4,352.00
April Swiss						-30.00
Total April Swiss						-30.00
August Swiss						-70.00
Total August Swiss						-70.00
Christmas Quick						-5.00
Total Christmas Quick						-5.00
City #2 Amateur						0.00
Total City #2 Amateur						0.00
Club Ladder						-10.00
Total Club Ladder						-10.00
February Swiss						0.00
Total February Swiss						0.00
Fees						-5.00
Total Fees						-5.00
Harding Scholastics						0.00
Total Harding Scholastics						0.00
Meigs Scholastics						-975.00
Deposit	12/1/2011				360.00	-1,335.00
Deposit	12/2/2011				30.00	-1,365.00
Deposit	12/5/2011				25.00	-1,390.00
Deposit	12/7/2011				529.00	-1,919.00
Total Meigs Scholastics				0.00	944.00	-1,919.00
Mid South K-12 Championship						-1,000.00
Total Mid South K-12 Championship						-1,000.00
Music City Fall scholastic						0.00
Deposit	12/12/2011				100.00	-100.00
Total Music City Fall scholastic				0.00	100.00	-100.00
October Swiss						0.00
Total October Swiss						0.00
Qualifier #1						0.00
Total Qualifier #1						0.00
USN Scholastics						-2,257.00
Total USN Scholastics						-2,257.00
Wright Middle Qualifier						0.00
Total Wright Middle Qualifier						0.00
Tournaments - Other						0.00
Total Tournaments - Other						0.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Total Tournaments				0.00	1,044.00	-5,396.00
Fees - Other						0.00
Total Fees - Other						0.00
Total Fees				0.00	3,705.00	-38,692.50
Grants						0.00
Total Grants						0.00
Investment Income						-5,718.76
Dividend Income						-5,016.35
General Jo...	12/31/2011	AJE22			2,609.37	-7,625.72
Total Dividend Income				0.00	2,609.37	-7,625.72
Long-Term Cap Gains						0.00
Total Long-Term Cap Gains						0.00
Short Term Cap Gains						0.00
Total Short Term Cap Gains						0.00
Unrealized Gains(Losses)						-702.41
General Jo...	12/31/2011	AJE23			954.07	-1,656.48
Total Unrealized Gains(Losses)				0.00	954.07	-1,656.48
Investment Income - Other						0.00
Total Investment Income - Other						0.00
Total Investment Income				0.00	3,563.44	-9,282.20
Legacies & Bequests						0.00
Total Legacies & Bequests						0.00
Membership Dues						0.00
Total Membership Dues						0.00
Miscellaneous Income						-221.00
United Way of Metropolitan Nash						-115.00
Total United Way of Metropolitan Nash						-115.00
Miscellaneous Income - Other						-106.00
Total Miscellaneous Income - Other						-106.00
Total Miscellaneous Income						-221.00
Program Fees						-56,735.56
BGA						-4,500.00
Total BGA						-4,500.00
Covenant School						0.00
Deposit	12/8/2011				1,500.00	-1,500.00
Total Covenant School				0.00	1,500.00	-1,500.00
Currey Ingram						-3,825.00
Total Currey Ingram						-3,825.00
David Lipscomb Elementary						-3,000.00
Total David Lipscomb Elementary						-3,000.00
Donelson Christian Academy						0.00
Total Donelson Christian Academy						0.00
Eakin Program						-3,300.00
Total Eakin Program						-3,300.00
Edmondson						-2,400.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Total Edmondson						-2,400.00
Ensworth School						-5,000.00
Total Ensworth School						-5,000.00
FRA						-2,800.00
Total FRA						-2,800.00
Glendale Elementary						-1,130.00
Total Glendale Elementary						-1,130.00
Harding						0.00
Total Harding						0.00
Head Magnet						0.00
Total Head Magnet						0.00
Holy Rosary						-1,000.00
Total Holy Rosary						-1,000.00
Hume Fogg High School						-2,400.00
Total Hume Fogg High School						-2,400.00
Indian Lake Elementary						-1,865.56
Total Indian Lake Elementary						-1,865.56
JT Moore						0.00
Total JT Moore						0.00
Julia Green Elem.						0.00
Deposit	12/14/2011				2,400.00	-2,400.00
Total Julia Green Elem.				0.00	2,400.00	-2,400.00
Linden Corner						0.00
Total Linden Corner						0.00
Meigs						-15.00
Total Meigs						-15.00
Our Savior Lutheran Academy						0.00
Deposit	12/1/2011				1,500.00	-1,500.00
Total Our Savior Lutheran Academy				0.00	1,500.00	-1,500.00
OverBrook						-3,000.00
Total OverBrook						-3,000.00
Pennington Elementary						-2,400.00
Total Pennington Elementary						-2,400.00
Pope John Paul II						-2,700.00
Total Pope John Paul II						-2,700.00
St Edwards School						0.00
Total St Edwards School						0.00
St Paul Christian Academy						0.00
Deposit	12/8/2011				5,000.00	-5,000.00
Total St Paul Christian Academy				0.00	5,000.00	-5,000.00
St. Bernard Academy						-3,500.00
Total St. Bernard Academy						-3,500.00
Stanford Montessori						-2,400.00
Total Stanford Montessori						-2,400.00
Sunset Elementary						-2,300.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Total Sunset Elementary						-2,300.00
The Covenant School						-750.00
Total The Covenant School						-750.00
Thomas Edison PTA						-450.00
Total Thomas Edison PTA						-450.00
USN						-8,000.00
Total USN						-8,000.00
Williamson County Schools						0.00
Total Williamson County Schools						0.00
Program Fees - Other						0.00
Total Program Fees - Other						0.00
Total Program Fees				0.00	10,400.00	-67,135.56
Reimbursed Expenses						0.00
Check	12/1/2011	6015	Tiffany Elliot	10.00		10.00
Deposit	12/17/2011				36.00	-26.00
Total Reimbursed Expenses				10.00	36.00	-26.00
Rental Income						-6,962.25
Deposit	12/5/2011				750.00	-7,712.25
Total Rental Income				0.00	750.00	-7,712.25
Tournament						-695.00
4th of July Swiss						-40.00
Total 4th of July Swiss						-40.00
Mid State Qualifier						-80.00
Total Mid State Qualifier						-80.00
National Chess Day						-575.00
Total National Chess Day						-575.00
Tournament - Other						0.00
Total Tournament - Other						0.00
Total Tournament						-695.00
USCF Membership Fees						-318.25
Deposit	12/17/2011				43.00	-361.25
Total USCF Membership Fees				0.00	43.00	-361.25
Amortization Expense						0.00
Total Amortization Expense						0.00
Automobile Expense						0.00
Total Automobile Expense						0.00
Bank Service Charges						94.00
Check	12/14/2011		Analysis Charge	1.00		95.00
Total Bank Service Charges				1.00	0.00	95.00
Cash Discounts						0.00
Total Cash Discounts						0.00
Contract Labor						88,783.17
Check	12/1/2011	6016	Timothy J Cooper	75.00		88,858.17
Check	12/1/2011	6017	Todd Andrews	2,637.64		91,495.81
Check	12/1/2011	6015	Tiffany Elliot	490.00		91,985.81
Check	12/1/2011	6012	Jim Lech	360.00		92,345.81
Check	12/1/2011	6022	Jim Lech	120.00		92,465.81
Check	12/1/2011	6011	Carol Gainer	410.00		92,875.81
Check	12/12/2011	6032	Todd Andrews	2,234.37		95,110.18

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Accrual Basis

Nashville Chess Center

General Ledger

As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Check	12/12/2011	6020	Dennis Kitchen	675.00		95,785.18
Check	12/12/2011	6033	Jim Lech	1,385.00		97,170.18
Check	12/12/2011	6018	Bill Orgain	337.50		97,507.68
Check	12/12/2011	6025	Lane Stafford	1,012.50		98,520.18
Check	12/12/2011	6031	Timothy J Cooper	337.50		98,857.68
Check	12/12/2011	6026	Lindsey Scruggs	1,012.50		99,870.18
Check	12/12/2011	6029	Stonebridge Fin Services	562.50		100,432.68
Check	12/12/2011	6019	Chris Wiley	1,237.50		101,670.18
Check	12/12/2011	6028	Ronald Burnett	337.50		102,007.68
Check	12/12/2011	6023	Jesse Jones	337.50		102,345.18
Check	12/12/2011	6030	Tiffany Elliot	1,519.25		103,864.43
Check	12/12/2011	6040	Jacob Weiss	168.75		104,033.18
Check	12/12/2011	6024	Joann Welch	618.75		104,651.93
Check	12/19/2011	6021	Carol Gainer	410.00		105,061.93
Check	12/27/2011	6037	Lindsey Scruggs	60.00		105,121.93
Total Contract Labor				16,338.76	0.00	105,121.93
Contributions						0.00
Total Contributions						0.00
Credit Card Fees						64.00
Deposit	12/5/2011				25.00	39.00
Total Credit Card Fees				0.00	25.00	39.00
Depreciation Expense						10,327.59
General Jo...	12/31/2011	AJE21		939.41		11,267.00
General Jo...	12/31/2011	AJE24		6.00		11,273.00
Total Depreciation Expense				945.41	0.00	11,273.00
Dues and Subscriptions						0.00
Total Dues and Subscriptions						0.00
Equipment Rental						0.00
Total Equipment Rental						0.00
Fundraising						0.00
Consulting						0.00
Total Consulting						0.00
Fundraising - Other						0.00
Total Fundraising - Other						0.00
Total Fundraising						0.00
Groundskeeping						450.00
Total Groundskeeping						450.00
Insurance						2,808.17
Disability Insurance						0.00
Total Disability Insurance						0.00
Liability Insurance						2,808.17
Check	12/9/2011		State Auto Companies	287.91		3,096.08
Total Liability Insurance				287.91	0.00	3,096.08
Insurance - Other						0.00
Total Insurance - Other						0.00
Total Insurance				287.91	0.00	3,096.08
Interest Expense						44.86
Finance Charge						39.29
Total Finance Charge						39.29
Loan Interest						0.00
Total Loan Interest						0.00
Mortgage						0.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Total Mortgage						0.00
Interest Expense - Other						5.57
Total Interest Expense - Other						5.57
Total Interest Expense						44.86
Internet						2,427.69
Check	12/1/2011		Club Express	79.37		2,507.06
Check	12/12/2011		Club Express	16.49		2,523.55
Check	12/14/2011		Comcast	116.01		2,639.56
Check	12/21/2011		Club Express	1.28		2,640.84
Check	12/21/2011		Club Express	25.07		2,665.91
Total Internet				238.22	0.00	2,665.91
Licenses and Permits						10.00
Total Licenses and Permits						10.00
Meals and Entertainment						205.22
Total Meals and Entertainment						205.22
Miscellaneous						0.00
Deposit	12/7/2011				15.00	-15.00
Check	12/27/2011		Unknown	22.25		7.25
Total Miscellaneous				22.25	15.00	7.25
Office Supplies						921.54
Total Office Supplies						921.54
Postage and Delivery						0.00
Total Postage and Delivery						0.00
Printing and Reproduction						411.00
Total Printing and Reproduction						411.00
Prizes - Cash						563.70
Total Prizes - Cash						563.70
Prizes - Non-Cash						3,173.63
Gift Certificates						0.00
Total Gift Certificates						0.00
Trophies						3,173.63
Check	12/22/2011	6041	Manhattan Trophies	336.00		3,509.63
Total Trophies				336.00	0.00	3,509.63
Prizes - Non-Cash - Other						0.00
Total Prizes - Non-Cash - Other						0.00
Total Prizes - Non-Cash				336.00	0.00	3,509.63
Professional Fees						9,856.82
Accounting						4,100.00
Check	12/14/2011	6034	Wallace & Bowers	600.00		4,700.00
Total Accounting				600.00	0.00	4,700.00
Consulting						5,524.06
Check	12/23/2011	6027	McPherson Consulting Group	500.00		6,024.06
Total Consulting				500.00	0.00	6,024.06
Legal Fees						232.76
Total Legal Fees						232.76
Professional Fees - Other						0.00
Total Professional Fees - Other						0.00
Total Professional Fees				1,100.00	0.00	10,956.82

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
Program Expense						538.29
Check	12/23/2011		Papa John's Pizza	115.85		654.14
Total Program Expense				115.85	0.00	654.14
Rent						0.00
Total Rent						0.00
Repairs						5,967.83
Building Repairs						5,641.58
Total Building Repairs						5,641.58
Computer Repairs						0.00
Total Computer Repairs						0.00
Equipment Repairs						326.25
Total Equipment Repairs						326.25
Repairs - Other						0.00
Total Repairs - Other						0.00
Total Repairs						5,967.83
Supplies						2,339.14
Marketing						489.99
Total Marketing						489.99
Office						0.00
Total Office						0.00
Supplies - Other						1,849.15
Check	12/20/2011		Kroger	13.55		1,862.70
Check	12/21/2011		Kroger	6.84		1,869.54
Check	12/21/2011		bi rite	12.89		1,882.43
Check	12/21/2011		Kroger	63.80		1,946.23
Check	12/22/2011		bi rite	7.67		1,953.90
Check	12/23/2011		USCF	32.00		1,985.90
Total Supplies - Other				136.75	0.00	1,985.90
Total Supplies				136.75	0.00	2,475.89
Taxes						7,669.12
IRS Levy Fee						0.00
Total IRS Levy Fee						0.00
Personalty Tax						42.24
Total Personalty Tax						42.24
Real Estate Tax						7,626.88
Total Real Estate Tax						7,626.88
Tax						0.00
Total Tax						0.00
Tax Filing Fee						0.00
Total Tax Filing Fee						0.00
Taxes - Other						0.00
Total Taxes - Other						0.00
Total Taxes						7,669.12
Telephone						0.00
Total Telephone						0.00
Travel						0.00
Total Travel						0.00

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Accrual Basis

Nashville Chess Center
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Debit	Credit	Balance
USCF						1,162.00
Affiliate Dues						0.00
Total Affiliate Dues						0.00
Membership Fees						811.50
Check	12/19/2011		US Bank	204.50		1,016.00
Total Membership Fees				204.50	0.00	1,016.00
Rating Fees						350.50
Check	12/1/2011		USCF	13.50		364.00
Check	12/1/2011		USCF	3.00		367.00
Check	12/12/2011		USCF	5.00		372.00
Check	12/19/2011		USCF	13.75		385.75
Check	12/19/2011		USCF	43.00		428.75
Check	12/22/2011		USCF	7.00		435.75
Check	12/23/2011		USCF	20.00		455.75
Total Rating Fees				105.25	0.00	455.75
TLA						0.00
Total TLA						0.00
USCF - Other						0.00
Total USCF - Other						0.00
Total USCF				309.75	0.00	1,471.75
Utilities						4,474.69
Gas and Electric						4,027.60
Check	12/14/2011		Nashville Electric	51.18		4,078.78
Check	12/14/2011		Nashville Electric	91.49		4,170.27
Total Gas and Electric				142.67	0.00	4,170.27
Internet/Cable TV						0.00
Total Internet/Cable TV						0.00
Water						447.09
Check	12/29/2011		Metro Water	31.51		478.60
Total Water				31.51	0.00	478.60
Utilities - Other						0.00
Total Utilities - Other						0.00
Total Utilities				174.18	0.00	4,648.87
Interest Income						-2.18
Deposit	12/30/2011				0.35	-2.53
Total Interest Income				0.00	0.35	-2.53
Other Income						0.00
Total Other Income						0.00
Vanguard Mutual Fund						0.00
Total Vanguard Mutual Fund						0.00
Other Expenses						0.00
Total Other Expenses						0.00
No acct						0.00
Total no acct						0.00
TOTAL				51,577.09	51,577.09	0.00