

The New Beginnings Center, Inc.
Statement of Revenue, Expenses and Changes in Net Assets - Tax Basis
June 30, 2021

	Jun 21	Budget	Jul '20 - Jun 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Contributions					
Contributions - Event	26,229.82	10,416.66	77,883.48	125,000.00	125,000.00
Contributions - Foundations	2,083.37	17,500.00	141,203.03	210,000.00	210,000.00
Contributions - Grants	0.00		7,368.33		
Contributions - Major Donor	14,836.32	5,416.67	109,967.31	65,000.00	65,000.00
Total Contributions	43,149.51	33,333.33	336,422.15	400,000.00	400,000.00
Earned Income	9,569.60	5,833.34	65,012.75	70,000.00	70,000.00
Total Income	52,719.11	39,166.67	401,434.90	470,000.00	470,000.00
Expense					
Administrative	6,583.23	2,083.34	27,239.71	25,000.00	25,000.00
Awards	-	41.66	-	500.00	500.00
Depreciation Expense	2,049.50	833.34	13,473.00	10,000.00	10,000.00
Dues & Subscriptions	660.00	208.34	860.00	2,500.00	2,500.00
Education/Program Expense	11,431.46	18,750.00	201,769.46	225,000.00	225,000.00
Educational Materials	-	16.66	49.00	200.00	200.00
Equip Rental and Maintenance	-	41.66	2,473.00	500.00	500.00
Equipment Expenses	(6,435.35)	208.34	5,492.72	2,500.00	2,500.00
Facilities and Equipment	1,496.98	2,083.34	18,327.62	25,000.00	25,000.00
Fees and Loan	180.78	291.66	1,295.17	3,500.00	3,500.00
Fundraising Expense	355.62	1,250.00	5,524.40	15,000.00	15,000.00
Furniture & Fixtures Expense	-	41.66	-	500.00	500.00
Gifts	-	41.66	21.52	500.00	500.00
Insurance and Licenses	20.46	833.34	8,058.84	10,000.00	10,000.00
Lease and Improvements	7,750.00	9,333.34	105,224.12	112,000.00	112,000.00
Legal & Professional	693.40	1,666.66	10,281.02	20,000.00	20,000.00
Office Expense	175.38	291.66	2,562.11	3,500.00	3,500.00
Photos	-	-	1,500.00	-	-
Postage	55.00	125.00	598.16	1,500.00	1,500.00
Printed Material, Video, Website	-	666.67	1,401.36	8,000.00	8,000.00
Printing and Copies	280.78	333.34	3,875.30	4,000.00	4,000.00
Seminars and Training	-	25.00	366.25	300.00	300.00
Supplies	1,729.07	-	6,490.72	-	-
Total Expense	27,026.31	39,166.67	416,883.48	470,000.00	470,000.00
Net Ordinary Income	25,692.80	0.00	(15,448.58)	0.00	0.00
Other Income/(Expense)					
Other Income/(Expense)					
Gain on PPP Loan Forgiveness	0.00	-	37,893.63	-	-
Gain on Sale of Assets	0.00	-	50.00	-	-
Interest income	10.41	-	128.51	-	-
Total Other Income/(Expense)	10.41	-	38,072.14	-	-
Change in Net Assets	25,703.21	0.00	22,623.56	0.00	0.00
Net Assets - Beginning of period	206,940.49	206,940.49	210,020.14	210,020.14	210,020.14
Net Assets - End of period	232,643.70	206,940.49	232,643.70	210,020.14	210,020.14

See Accountant's Disclaimer

Substantially all disclosures ordinarily included in financial statements presented in accordance with the tax basis of accounting are not included.

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