

## Estimated Budget for 2018

### Income

Awards Show	305,000.00
Donations	4,500.00
Merch Sales	80,000.00
Museum Entrance Fees	425,000.00
Museum Useage Fees	157,000.00
Rental	25,000.00
Other	3,500.00
Total Income	<u>1,000,000.00</u>
Cost of Goods Sold	<u>20,000.00</u>
Gross Profit	980,000.00

### Expenses

Advertising	1,000.00
Automobile	250.00
Awards Show Exps	210,000.00
Bank Charges / Merch Fees	12,600.00
Contracted Services	25,000.00
Dues Fees Subscripts	8,000.00
Grammy Exps	25,000.00
Insurance	80,000.00
Licenses & permits	1,700.00
Meals	3,000.00
Payroll Expenses	240,000.00
Postage	3,000.00
Professional Fees	14,000.00
Rent	40,000.00
Reparis & Maint	4,000.00
Security	4,400.00
Supplies	30,000.00
Taxes	4,000.00
Telephone / Cable	3,500.00
Uniforms	600.00
Total Expenses	<u>710,050.00</u>
Net Profit / Loss	<u><u>269,950.00</u></u>