

**MONROE HARDING INC.**  
**2007 Fiscal Year Budget**

	<b>2007</b>
<b>INCOME</b>	<b>Budget</b>
Mid-Tenn Churches	\$ 92,000
West Tenn Churches	\$ 700
Special Offering	\$ 5,700
Other Churches	\$ 600
<b>TOTAL CHURCH SUPPORT</b>	<b>\$99,000</b>
Individual Gifts	\$ 91,000
Memorials & Commemoratives	\$ 16,000
Foundations	\$ 110,000
Corporate Gifts	\$ 35,000
Clubs & Organizations	\$ 7,000
Special Events	\$ 160,900
United Way	\$ 11,500
Combined Federal Campaign	\$ 300
Bequests	\$ -
Plummer Fund	\$ 15,000
Stanley Fund	\$ 4,300
TACC Grant	\$ 15,000
Donated Materials & Services	\$ 4,000
<b>TOTAL INDIVIDUAL/ORGANIZATION</b>	<b>\$470,000</b>
<b>TOTAL CONTRIBUTIONS</b>	<b>\$569,000</b>
<b>OTHER REVENUE</b>	
I.L.State Contract-Resident Support	\$ 20,000
Level II Collaborative State Contract	\$ 2,402,550
Level III Collaborative State Contract	\$ 801,750
State Grant-Ind. Living	\$ 80,000
State Grant-Youth Connections Resource Ctr.	\$ 150,000
NCAC Grant-Vocation/Education	\$ 40,000
Sub-Contract/Private-Resident Support	\$ 140,000
USDE Reimbursements	\$ 23,000
Facilities Rental	\$ 22,700
Food Services	\$ 700
Other Revenue	\$ 3,000
<b>TOTAL OTHER REVENUE</b>	<b>\$3,683,700</b>
<b>INVESTMENT INCOME</b>	
Trust Fund-Operation Draw	\$ 600,000
Education Fund-Operation Draw	\$ 10,000
Interest-Capital Improvements Account	\$ 8,000
<b>TOTAL INVESTMENT INCOME</b>	<b>\$ 618,000</b>
<b>TOTAL REVENUES</b>	<b>\$4,870,700</b>

**MONROE HARDING INC.**  
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<b>EXPENSES</b>	<b>2007 Budget</b>
Staff Salaries & Wages	\$ 1,611,000
Employee Benefits	\$ 235,000
Payroll Taxes	\$ 160,000
Professional Fees	\$ 31,000
Recruitment	\$ 21,500
Volunteer /Board Expenses	\$ 4,100
Contracted Services	\$ 2,052,300
Special Event-Direct Benefits Costs	\$ 17,200
Supplies	\$ 32,000
Postage & Shipping	\$ 14,100
Telephone	\$ 35,000
Occupancy	\$ 116,000
Utilities	\$ 95,000
Equipment & Equip. Rental	\$ 17,000
Public Relations/ Marketing & Printing	\$ 21,900
Travel	\$ 33,000
Conferences, Mtgs & Courses	\$ 32,700
Special Occasions	\$ 30,600
Memberships & Subscriptions	\$ 7,900
Insurance	\$ 39,900
Resident's Expenses	\$ 177,700
Depreciation	\$ 82,000
Miscellaneous	\$ 3,800
<b>TOTAL EXPENSES</b>	<b>\$4,870,700</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$0</b>