

**Westminster Home Connection**  
**2019 Budget**

"Activities Without Donor Restrictions"

Revenue

Direct Public Support

Grants released from restrictions	\$ 524,000
Donations from individuals & churches (\$57,000 in-kind)	287,000
Interest income	<u>5,000</u>
	816,000

Expense

Spent in client homes	468,000
Transportation & construction supplies	24,000
Case management	8,000
Salaries	168,000
Office & technology (\$37,000 in-kind)	81,500
Insurance	15,000
Development & fundraising (\$20,000 in-kind)	24,000
Depreciation	11,500
Other	<u>5,000</u>
	805,000

Excess of revenues over expenses	<u><u>\$ 11,000</u></u>
----------------------------------	-------------------------

The \$11,000 excess of revenues over expenses is used to build the reserve fund toward six months of operating expenses. The reserve fund is for financial stability. Currently the reserve fund is at five months of operating expenses.