

Tennessee Higher Education Initiative	
2018/2019 Budget	
<b>REVENUE</b>	
Government Grant Revenue	\$23,750.00
State of TN Appropriation	\$250,000.00
Student Contributions	\$7,750.00
Corporate Contributions	\$23,000.00
Foundation Contributions	\$90,000.00
Individual Contributions	\$20,000.00
Board of Director Contributions	\$5,000.00
Fundraising Event Contributions	\$10,000.00
<b>TOTAL Revenue</b>	<b>\$429,500.00</b>
<b>EXPENSES</b>	
Tuition	\$120,027.21
Course Materials and Texts	\$25,000.00
Professional Fees/Instructors	\$15,000.00
Mileage Reimbursements	\$10,000.00
Meetings and Celebrations	\$7,000.00
Graduation Expense	\$5,000.00
Program School Supplies	\$2,000.00
Reentry Support	\$4,000.00
Program Technology	\$2,000.00
Student Records	\$600.00
Program Travel	\$2,000.00
Salary and Benefits	\$165,500.00
Payroll Taxes	\$10,472.79
Staff Wellness Reimbursement	\$4,000.00
Rent	\$18,900.00
Administrative Technology	\$4,500.00
Printing/Marketing	\$3,000.00
Accounting Services	\$3,300.00
Conference/Out of Town Travel	\$6,000.00
Board Insurance	\$4,200.00
Office Supplies	\$2,000.00
Fundraising Expense	\$2,000.00
Legal/Professional Fees	\$1,000.00
Bank Fees, Dues, Subscriptions	\$1,000.00
Postage	\$1,000.00
Operating Reserve	\$10,000.00
<b>TOTAL Expenses</b>	<b>\$429,500.00</b>