

Poverty and the Arts

Statement of Financial Position

As of June 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Building Fund	66,006.30
PayPal Bank	0.00
Regions Checking (XXXXXX 9674)	11,952.86
SunTrust Checking	16,030.24
Total Bank Accounts	\$93,989.40
Accounts Receivable	
Pledges/donations Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Undeposited Funds	3,166.59
Total Other Current Assets	\$3,166.59
Total Current Assets	\$97,155.99
Fixed Assets	
Accumulated Depreciation	-16,515.00
Vehicle purchase	22,519.56
Total Fixed Assets	\$6,004.56
Other Assets	
Security Deposit	1,000.00
Total Other Assets	\$1,000.00
TOTAL ASSETS	\$104,160.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	1,590.75
TN Quarterly Taxes	0.00
Total Payroll Liabilities	1,590.75
Total Other Current Liabilities	\$1,590.75
Total Current Liabilities	\$1,590.75
Total Liabilities	\$1,590.75
Equity	
Opening Balance Equity	250.00
Retained Earnings	77,344.02
Net Revenue	24,975.78
Total Equity	\$102,569.80
TOTAL LIABILITIES AND EQUITY	\$104,160.55