

Holly Street Corporation**2007 Budget**

<u>Revenues</u>	<u>2007</u>
Tuition:	
Regular	\$706,520
Metro funds	\$97,924
Fundraisers	\$25,000
Fees	\$10,172
Staff discounts allowed	-\$5,000
United Way	\$25,656
USDA funds	\$21,000
Lesson/field trips	\$16,000
Miscellaneous	\$12
Interest earned - general	\$86
Contribution	\$5,300
United Way Contributions	\$5,000
Total Revenues	\$907,670

Operating expenses

Salaries	\$645,000
Fundraiser	\$5,000
Teacher training	\$3,045
Lessons and field trips	\$14,000
Food service	\$49,440
Professional services	\$12,000
Vehicle	\$2,000
Bank charges	\$392
Credit card fees	\$700
Bad debts/checks	\$2,000
Depreciation/amortization	\$18,000
Rent	\$18,000
Building and equipment maintenance	\$20,000
Utilities	\$21,000
Insurance	\$19,500
Supplies	
Classroom	\$9,800
Office	\$4,000
General	\$5,000
Taxes/real estate	\$0
Licenses	\$631
*Tuition Subsidy	\$20,000
Miscellaneous	\$3,000
Van Note	\$5,280
Total operating expenses	\$877,788
<u>Principal</u>	\$10,000
Interest	\$20,643
	\$908,431
	-\$761