

TENNESSEE ARTS ACADEMY FOUNDATION
2021-2022 BUDGET

FY20 BALANCE ON HAND AS OF 8.31.21 (Pinnacle Checking)	\$5,536.28
FY20 BALANCE ON HAND AS OF 8.31.21 (Pinnacle Money Market Account)	\$255,733.57
FY20 BALANCE ON HAND AS OF 8.31.21 (NEW! Pinnacle Money Market Endowment Acct)	\$511,353.69
FY20 BALANCE ON HAND AS OF 8.31.21 (TDOE State Grant Money Market)	\$0.00
FY20 BALANCE ON HAND AS OF 8.31.21 (TDOE State Grant Checking)	\$101.39
TOTAL ALL ACCOUNTS AS OF 8.31.21	\$772,724.93

REVENUE

REGISTRATION & HOUSING FEES.....	95,000.00
STATE OF TENNESSEE GRANT	100,000.00
GRANTS/FOUNDATION DONATIONS	61,000.00
ENDOWMENT FUND DONATIONS (Ingram Fund-Restricted).....	10,000.00
SPONSORSHIPS	65,000.00
BRAVO BANQUET TABLE SPONSORS (Gold/Silver & VIP Bravo).....	53,000.00
CONTRIBUTIONS (Individuals & Corporations)	8,000.00
ALUMNI MEMBERSHIPS.....	10,000.00
NYC BROADWAY FUNDRAISER 2022.....	5,000.00
SILENT AND ONLINE AUCTIONS.....	7,500.00
SALES (Program Ads, Arts Expo, Sales, Fees).....	5,000.00
INTEREST INCOME - UNRESTRICTED	250.00
INTEREST INCOME - RESTRICTED	900.00
2021-2022 TOTAL REVENUE	\$420,650.00

EXPENDITURES

TAA FACULTY	35,000.00
TAA ARTIST & SPEAKER SPONSORSHIP SUPPORT	37,000.00
TAA DIRECTORS & COORDINATORS & ADMIN STAFF.....	26,000.00
TAA GENERAL FUND.....	5,500.00
SCHOLARSHIPS.....	20,000.00
TAA DORM AND FACILITY RENTAL FEES.....	30,000.00
BRAVO BANQUET EXPENSES.....	35,000.00
TAA BELMONT OPERATIONAL SUPPORT	77,000.00
EXECUTIVE DIRECTOR SALARY	20,000.00
EXECUTIVE ASSISTANT STIPEND	7,000.00
BOOKKEEPER.....	6,000.00
TAA OFFICE STAFF ASSISTANTS.....	5,000.00
DEVELOPMENT & GRANTS SUPPORT	63,000.00
TAA OFFICE ACCOMMODATIONS AND SUPPLIES	13,000.00
PROMOTIONS (Ad & PR Items).....	1,500.00
NYC BROADWAY FUNDRAISER EXPENSES	5,000.00
POSTAGE	600.00
PRINTING	1,600.00
PROFESSIONAL SERVICES (Graphics, Hanwi, Database)	12,600.00
MEDIA EXPENSES (QBooks & Constant Contact).....	750.00
MEMBERSHIPS (TFTA & Arts Advocacy & ArtsEd TN)	1,300.00
BENEVOLENCES.....	125.00
AUDIT – TAXES – ANNUAL STATE CORPORATION FEE.....	4,620.00
FOOD & TRAVEL EXPENSES.....	3,000.00
BANK FEES	2,300.00
INSURANCE	3,000.00
MISC.....	3,500.00
2021-2022 TOTAL EXPENDITURES	\$419,395.00

FY 2021-2022 Net Income (Carry Over to Cash Forward Reserve Fund 2022-2023)	\$1,255.00
FY 2021-2022 Net Income plus FY 2020-2021 Balance on Hand	\$773,979.93