

**ANNUAL BUDGET****BUDGET**Revenue

40000	Corporate Donations	\$	100,000
40200	Educational Outreach Restricted Donation		
40400	Program Tuition Fees		22,000
40610	Reimbursed Expenses - Alumni		
40620	Reimbursed Expenses - Program		5,000
41000	Alumni Donations		15,000
41200	Alumni Dues		18,000
41600	Interest Income		22,500
41800	Grant Income		5,000
Total Receipts		\$	187,500

Expenses

	Audit Expense	\$	5,000
91000	Bank Charges		2,000
91175	Depreciation Expense		820
91190	Donations		1,500
92000	Dues and Subscriptions		2,000
92025	Employee Benefits (health insur)		15,800
92050	Equipment Rental		400
92060	Development / Stewardship		4,000
92075	Insurance (Business)		3,000
92100	Meals and Entertainment		3,000
92150	Miscellaneous Expense (gifts)		2,000
92175	Office Supplies		4,500
92225	Postage / Shipping		3,500
92250	Printing Expense		5,500
92300	Program Expense		27,500
92325	Program Facilitator (Bill Ivey)		10,000
92375	Salary Expense		152,800
92435	Taxes & Fees		500
92450	Taxes - Payroll		14,700
92475	Telephone		2,500
92500	Transportation (bus for program, mileage)		7,900
92600	Travel / Mileage (IRS rates)		1,300
92650	Website / Computer Expense		3,500
Total Disbursements		\$	273,720

Net Operating Income \$ (86,220)

41700 Special Event Income

	Golf Classic	\$	-
	Digital Summit		95,000
	LMDFA		95,000
	Yard Sale		30,000
	LM / LN		1,000

Total Special Event Income \$ 221,000

TOTAL INCOME \$ 408,500

90975 Special Event Expense

	Golf Classic	\$	-
	Digital Summit		40,000
	Digital Summit bank charges		1,000
	LMDFA		70,000
	LMDFA Donation		
	LMDFA bank charges		800
	Yard Sale		15,000
	Yard Sale bank charges		200
	LM / LN		1,000

Total Special Event Expense \$ 128,000

TOTAL EXPENSE \$ 401,720

NET SPECIAL EVENT INCOME \$ 93,000

**NET INCOME \$ 6,780**