

Fiscal Year 2009				
Revenue	Nashville	Clarksville	Bowling Green	Total Budget
1. General Sources				
a. Interest on Cash	30,000	-	-	30,000
b.a Misc grants and earnings	33,200	4,000	-	37,200
c. City Funds, Franklin. CL/BG	25,000	35,000	37,500	97,500
d. CDFI Award	49,000	-	-	49,000
Subtotal General Sources	137,200	39,000	37,500	213,700
2. DPA Revenue and Income				
a. DPA Interest	87,000	-	-	87,000
b. DPA Fees, Misc earnings	65,950	26,000	4,000	95,950
c. HOME admin fees	50,000	-	-	50,000
Subtotal DPA Revenue	202,950	26,000	4,000	232,950
3. Development Lending Revenue				
a. DL Interest	320,000	30,000	30,000	380,000
b. DL Fees	25,500	3,750	3,750	33,000
Subtotal DL Revenue/Income	345,500	33,750	33,750	413,000
Subtotal Operating Revenues	\$ 685,650	\$ 98,750	\$ 75,250	\$ 859,650
4. Program Grants				
a. HOME DPA Funds	450,000	-	-	450,000
b. HOME - DL Funds (PERM POOL)	-	-	-	-
c. HOPE VI DPA Program	-	-	-	-
d. CDFI Capital Financing	400,000	-	-	400,000
e. CDBG Program Funds	-	-	200,000	200,000
Subtotal Program Grants	850,000	-	200,000	1,050,000
Total Revenue and Grants	\$ 1,535,650	\$ 98,750	\$ 275,250	\$ 1,909,650

Fiscal Year 2009				
Expenses	Nashville	Clarksville	Bowling Green	Total Budget
5. Expenses- Cash				
a. Salaries and Benefits (30%)	670,000	68,250	65,650	803,900
b. Travel, training, memberships	12,000	1,500	1,500	15,000
c. Legal, audit, MHDA, insurance	45,800	2,400	3,500	51,700
d. Occupancy costs	71,800	4,200	8,300	84,300
e. Technology, telephone, equip	32,600	1,200	3,700	37,500
f. Office supplies, soft goods	13,150	1,250	1,250	15,650
g. Advertising and printing	7,500	-	-	7,500
h. DPA and DL program expenses	26,950	250	250	27,450
i. TennLoan Servicing Fees	60,000	-	-	60,000
j. Housing Development Academy	7,355	-	-	7,355
k. Interest Payments	240,500	18,000	19,000	277,500
l. Front Door Program	50,000	-	-	50,000
m. CARs Review	6,020	490	490	7,000
Subtotal Cash Expenses	1,243,675	97,540	103,640	1,444,855
	86%	7%	7%	
6. Expenses - Non Cash				
a. Loan Loss - Bad Debt	150,000	-	-	150,000
b. Loans to be forgiven	64,100	-	-	64,100
c. Depreciation expense	33,000	675	1,125	34,800
d. Compensated absences	27,000	-	-	27,000
Subtotal Non-cash expenses	274,100	675	1,125	275,900
Total Expenses	1,517,775	98,215	104,765	1,720,755
Net Income	\$ 17,875	\$ 535	\$ 170,485	\$ 188,895