

TENNESSEE ARTS ACADEMY FOUNDATION

2023 BUDGET

(Board Approved on October 13, 2022)

REVENUE

REGISTRATION & HOUSING FEES	133,125.00
STATE OF TENNESSEE GRANT	100,000.00
GRANTS/FOUNDATION DONATIONS	100,000.00
ENDOWMENT FUND DONATIONS (Ingram Fund-Restricted).....	10,000.00
SPONSORSHIPS	60,000.00
BRAVO BANQUET TABLE SPONSORS (Gold/Silver & VIP Bravo).....	50,000.00
CONTRIBUTIONS (Individuals & Corporations)	15,500.00
ALUMNI MEMBERSHIPS	10,000.00
NYC BROADWAY FUNDRAISER 2023.....	6,500.00
SILENT AND ONLINE AUCTIONS.....	8,500.00
SALES (Program Ads, Arts Expo, Sales, Fees).....	13,000.00
GENERAL FUNDS-INTEREST/DIVIDENDS/MARKET VALUE GROWTH	4,300.00
ENDOWMENT-INTEREST/DIVIDENDS/MARKET VALUE GROWTH.....	17,000.00

2022-2023 TOTAL REVENUE

\$527,925.00

EXPENDITURES

TAA FACULTY	50,000.00
TAA ARTIST & SPEAKER SPONSORSHIP SUPPORT	41,000.00
TAA DIRECTORS & COORDINATORS & ADMIN STAFF	15,000.00
TAA GENERAL FUND.....	52,000.00
SCHOLARSHIPS	20,000.00
TAA DORM AND FACILITY RENTAL FEES.....	32,800.00
BRAVO BANQUET EXPENSES.....	45,000.00
TAA BELMONT OPERATIONAL SUPPORT	77,000.00
EXECUTIVE DIRECTOR CONTRACTED FEE.....	20,000.00
EXECUTIVE ASSISTANT CONTRACTED FEE	8,000.00
BOOKKEEPER.....	6,000.00
TAA OFFICE STAFF ASSISTANTS.....	5,000.00
FUNDRAISING & GRANTS SUPPORT	95,000.00
TAA OFFICE ACCOMMODATIONS AND SUPPLIES	13,200.00
PROMOTIONS (Ad & PR Items).....	1,500.00
NYC BROADWAY FUNDRAISER EXPENSES (2022 & 2023)	6,000.00
POSTAGE.....	900.00
PRINTING	2,000.00
PROFESSIONAL SERVICES (Graphics, Hanwi, Database)	14,500.00
MEDIA EXPENSES (QBooks & Constant Contact).....	1,500.00
MEMBERSHIPS (TFTA & Arts Advocacy & ArtsEd TN)	1,300.00
BENEVOLENCES.....	125.00
AUDIT – TAXES – ANNUAL STATE CORPORATION FEE.....	4,800.00
FOOD & TRAVEL EXPENSES	3,000.00
BANK FEES	3,500.00
INSURANCE	4,200.00
MISC.....	3,500.00

2022-2023 TOTAL EXPENDITURES

\$526,825.00

FY 2022-2023 Net Income (Carry Over-Cash Forward Special Projects Fund 2022-2023)

\$1,100.00