

The Edison School - 2017/2018 School Year Budget

Income	SY 2017 Budget	Students	Adjustments	Approved Amended 2017 Budget	Plan C	
4015 Project Jumpstart	\$0.00	0		\$0.00	\$0.00	0
Tuition (K)	\$67,500.00	5		\$67,500.00	\$67,500.00	5
Tuition (1-5)	\$135,000.00	10		\$135,000.00	\$121,500.00	9
Tuition (6-8)	\$162,000.00	12		\$162,000.00	\$121,500.00	9
4020 After school care	\$0.00			\$0.00	\$0.00	
4025 Application Fees	\$450.00			\$450.00	\$450.00	
4110 Enrollment Fees	\$3,000.00			\$3,000.00	\$3,000.00	
Total Income	\$367,950.00	27		\$367,950.00	\$313,950.00	23
Expenses						
4030 Tuition Assistance	\$21,000.00			\$21,000.00	\$0.00	
6000 Salaries				\$0.00	\$0.00	
6000 1-PJS/K	\$35,500.00			\$35,500.00	\$29,583.33	
1-5(2)	\$71,000.00			\$71,000.00	\$59,166.67	
6-8(3)	\$106,500.00		-\$35,500.00	\$71,000.00	\$59,166.67	
Secretary	\$7,500.00			\$7,500.00	\$6,250.00	
Dir. of School	\$52,000.00			\$52,000.00	\$43,333.33	
6030 Counselor	\$0.00			\$0.00	\$0.00	
Janitorial Service	\$2,400.00			\$2,400.00	\$2,400.00	
Behavior Support Program	\$15,000.00		-\$15,000.00	\$0.00	\$0.00	
Speech - OT Therapy	\$4,000.00			\$4,000.00	\$4,000.00	
6300 Contract Employee	\$21,600.00		-\$6,600.00	\$15,000.00	\$0.00	
Art Teacher						
Music Teacher						
6325 Tech Support	\$0.00			\$0.00	\$0.00	
6350 Substitute Teacher Pay	\$1,100.00			\$1,100.00	\$1,100.00	
62150 Outside Contract Serv.	\$0.00			\$0.00	\$0.00	
6100 Payroll taxes	\$21,500.00		-\$2,000.00	\$19,500.00	\$19,500.00	
6150 Health Ins.	\$17,000.00		-\$2,000.00	\$15,000.00	\$15,000.00	
6160 Workers Comp Ins.	\$2,500.00			\$2,500.00	\$2,500.00	
6170 Liability and Commercial Pkg. Ins.	\$6,500.00			\$6,500.00	\$6,500.00	
Surety Bond	\$1,280.00			\$1,280.00	\$1,280.00	
6180 Staff Development	\$1,000.00			\$1,000.00	\$1,000.00	
6200 Rent	\$103,333.00			\$103,333.00	\$86,110.83	
6205 Water and Elec.	\$18,000.00			\$18,000.00	\$15,000.00	
Phone / Internet	\$2,400.00			\$2,400.00	\$2,000.00	
62110 Acct. Fees	\$5,000.00			\$5,000.00	\$5,000.00	
6040 Moving Exp.				\$0.00	\$0.00	
Security Equipment *				\$0.00	\$0.00	
62160 Bank Service Charge	\$20.00			\$20.00	\$20.00	
6375 Admission Expenses				\$0.00	\$0.00	

6401 Office Supplies	\$4,000.00		\$4,000.00	\$4,000.00
6405 Office Equipment (copier, etc.)	\$7,000.00		\$7,000.00	\$7,000.00
6550 Subscription and Dues	\$1,290.00		\$1,290.00	\$1,290.00
6700 Postage and Shipping	\$500.00		\$500.00	\$500.00
6400 Other Office Exp.	\$2,000.00		\$2,000.00	\$2,000.00
6501 Classroom curriculum	\$10,000.00		\$10,000.00	\$10,000.00
6502 Class Equipment	\$1,000.00		\$1,000.00	\$1,000.00
6503 Field Trip Exp.	\$500.00		\$500.00	\$500.00
6505 ITBS Test Books and Exp.	\$800.00		\$800.00	\$800.00
6510 Other Classroom Expenses	\$2,000.00		\$2,000.00	\$2,000.00
6900 Misc. Expenses	\$4,000.00		\$4,000.00	\$4,000.00
6512 Licensing Exp.	\$0.00		\$0.00	\$0.00
6600 Marketing Development	\$4,000.00		\$4,000.00	\$4,000.00
6850 Advanced ED	\$900.00		\$900.00	\$900.00
Total Expenses	\$554,123.00	-\$61,100.00	\$493,023.00	\$396,900.83
Net Income	(\$186,173.00)		(\$125,073.00)	(\$82,950.83)
Other Income				
4200 Donation/Annual Giving	\$30,000.00		\$30,000.00	\$30,000.00
4300 Grants/Foundation	\$47,000.00	Memorial Grant & Massey	\$47,000.00	\$47,000.00
4400 Fall fundraiser	\$10,000.00		\$10,000.00	\$10,000.00
4410 Spring Fundraiser	\$15,000.00		\$15,000.00	\$15,000.00
4500 PTO	\$3,000.00		\$3,000.00	\$3,000.00
Total Other Income	\$105,000.00		\$105,000.00	\$105,000.00
Other Expenses				
4035 Bank Draft Monthly Fee	\$0.00		\$0.00	\$0.00
6800 Mr. Sumner Co. Exp.	\$0.00		\$0.00	\$0.00
6710 PTO Fund. Exp	\$0.00		\$0.00	\$0.00
6720 PTO Purchase for School	\$0.00		\$0.00	\$0.00
6700 PTO other exp.	\$0.00		\$0.00	\$0.00
Total Other Expenses	\$0.00		\$0.00	\$0.00
Budgetary Balance	(\$81,173.00)		(\$20,073.00)	\$22,049.17

Stipulations for change to amended budget.

1. When total enrollment reaches 31 students, hire one (1) additional teacher.
2. When total enrollment reaches 32 students, increase art and music by an additional hour per week.
3. When total enrollment reaches 33 students, add the behavior support program.