

**Special Olympics Tennessee
2022 State Budget**

State
FY Budget
2022

Operating Revenue

Grant Revenues	
Grants: Non-government	6,000
Grants: Government	398,750
Total Grant Revenues	404,750
Program Revenue	
Telemarketing	2,000
Total Program Revenue	2,000
Investment Income	
Investment Operations Fund	75,000
Total Investment Income	75,000
Contributions	
Individual Contributions	615,200
Employee Giving	38,400
Workplace Giving - Match	21,600
Memorials/Recognitions	5,000
Corporate Contributions	374,320
Foundation Contributions	46,500
Service Organizations	9,600
Total Contributions	1,110,620
Revenue - Other	
Bank Interest	480
Assessments	38,430
Merchandise Sales	5,300
Other Revenue	0
Total Revenue - Other	44,210
Total Operating Revenue	1,636,580
Expenditures	
Personnel Related	
Gross Wages	870,040
Employer FICA/Medicare	65,145
Health/Dental Insurance	133,800
Retirement Matching Expense	43,500
Other Employee Benefits	5,040
Benefit Administration Expense	1,900
Total Personnel Related	1,119,425
Professional Fees	
Tax Preparation & Audit	26,000
Outsourced Accounting Services	45,600
Other Professional Fees	2,520
Contractors/Consultants	104,870
Total Professional Fees	178,990
Operations	
Rent/Occupancy Costs	86,940
Utilities	6,480
Storage	1,500
Supplies	61,965
Internet, Telephone & Conferencing	16,160
Website Maintenance and Development	13,515
Hardware/Software/IT Supplies	0
IT Support, Repairs and Maintenance	14,400
Hosting/Online Services	0
Equipment Purchase & Rental	33,000
Repairs & Maintenance	1,200
Organizational Insurance	47,040
Dues & Subscriptions	50,000
Staff and Constituent Appreciation	600
Registration Fees	6,290
Bank Service Charges	7,020
Merchant Fees	6,200
Taxes and Licenses	975
Total Operations	353,285
Program Related	
Advertising and Marketing	6,325
Printing & Reproduction	1,950
Postage, Shipping & Delivery	230
Athlete Travel, Meals and Lodging	(31,250)
General Travel, Meals and Lodging	17,090
Staff Travel, Meals and Lodging	10,210
Mileage	17,700
Facility Space Rental	16,100
Housing	37,250

Meals/Catering	58,000
A/V	240
Meeting/Conference Services	109,950
Social/Entertainment	400
Awards	8,900
Uniforms/Clothing	55,300
Sports Equipment	15,400
Photography	0
Volunteer Appreciation	12,550
Merchandise Resale	4,000
Grant Disbursements	0
Total Program Related	340,345
Total Expenditures	1,992,045
Total Change in Net Operations	(355,465)

See explanation below for budget deficit

Explanation for Budget Deficit:

- Due to accounting principles, money must be booked in the year it was received.
 - ~ SOTN received a three year gift of \$210,000 to support Health programming (\$70,000 per year). This money was received in 2019 to activate in 2020-2022.
 - ~ Due to COVID constraints, SOTN was unable to use \$68,000 of the \$70,000 allocated for Health screenings in 2021.
 - ~ We are budgeting a deficit of \$138,000 (\$68,000 + \$70,000) for health support in 2022 which will be shown in this budget as a deficit.
- Due to COVID-19 restrictions, we were unable to use certain restricted grant funds to support in-person events in 2021.
 - ~ These grants total \$17,500.
- We are proposing an investment of \$200,000 per year for the next three years (2022-2024) to support and activate our 2022-2024 Strategic Plan.
 - ~ These funds will allow Special Olympics to build capacity by hiring additional staff and contract services support.
 - ~ The goal of this investment is to utilize the surplus dollars generated in 2021 (approximately \$600,000) to enable the organization to achieve specific objectives outlined in the Strategic Plan to propel the mission, generate new revenue, and raise awareness and opportunities for existing and future Special Olympics athletes.