

Hardison, Englert, Rader & Co., P.C.

Certified Public Accountants

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To the Board of Directors
Pastoral Counseling Centers Of Tennessee, Inc.

Management is responsible for the accompanying financial statements of Pastoral Counseling Centers of Tennessee, Inc., (a Corporation), which comprise the statements of financial position as of December 31, 2015 and December 31, 2014 and the related statements of activities for the years then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Hardison, Englert, Rader & Co. P.C.

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Certified Public Accountants
Nashville, TN
April 7, 2016

PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2015 AND 2014

ASSETS			
		<u>2015</u>	<u>2014</u>
Current assets:			
Cash and Equivalents	\$	72,236	\$ 56,316
Accounts receivable (less allowance: \$5,141)		27,901	37,218
Total current assets		<u>100,137</u>	<u>93,533</u>
Assets whose use is restricted:			
by donor—temporarily restricted assets		3,428	3,428
Endowment fund		47,588	47,588
Total assets whose use is restricted		<u>51,016</u>	<u>51,016</u>
Property and equipment:			
Buildings and improvements		4,776	4,776
Furniture and equipment		43,749	43,749
Total property and equipment		<u>48,525</u>	<u>48,525</u>
Accumulated depreciation		<u>(46,268)</u>	<u>(46,141)</u>
Net property and equipment		<u>2,257</u>	<u>2,384</u>
Total assets	\$	<u><u>153,410</u></u>	<u><u>\$ 146,933</u></u>

SEE ACCOMPANYING INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2015 AND 2014

LIABILITIES AND NET ASSETS

	<u>2015</u>	<u>2014</u>
Current liabilities:		
Due to endowment fund	\$ 47,070	\$ 47,070
Due to temporarily restricted funds	860	860
Accounts Payable	322	322
Accrued Pension Withholding	91	91
Accrued Expenses	12,036	12,408
Note Payable Line of Credit	0	.0
Total current liabilities	<u>60,379</u>	<u>60,751</u>
Net Assets - Unrestricted	42,015	35,166
Net Assets - Temporarily restricted	3,428	3,428
Net Assets - Permanently restricted	<u>47,588</u>	<u>47,588</u>
Total Net Assets	<u>93,031</u>	<u>86,182</u>
Total liabilities and net assets	<u>\$ 153,410</u>	<u>\$ 146,933</u>

SEE ACCOMPANYING INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Changes in unrestricted net assets:		
Revenue:		
Contributions	262,375	257,517
Counseling Services	218,497	204,146
Reimbursed Expenses	0	0
Investment income	573	1
Net assets released from restrictions	<u>0</u>	<u>0</u>
Total revenue	481,445	461,664
Expenses:		
General and administrative	474,470	432,682
Depreciation and amortization	126	126
Advertising	<u>0</u>	<u>100</u>
Total expenses	<u>474,596</u>	<u>432,908</u>
 Increase(Decrease) in unrestricted net assets	 6,849	 28,757
Changes in temporarily restricted net assets:		
Contributions	0	0
Net assets released from restrictions	<u>0</u>	<u>0</u>
Increase(Decrease) in temporarily restricted net assets	0	0
Changes in permanently restricted net assets:		
Investment Income	0	0
Distributions	<u>0</u>	<u>0</u>
(Decrease) Increase in permanently restricted net assets	0	0
 (Decrease) Increase in net assets	 6,849	 28,757
Net assets beginning of year	<u>86,182</u>	<u>57,425</u>
 Net assets end of year	 <u><u>93,031</u></u>	 <u><u>86,182</u></u>

SEE ACCOMPANYING INDEPENDENT ACCOUNTANT'S COMPILATION REPORT