Valor Collegiate Academies
FY 2019 Proposed Budget
As of May 6, 2018

	2018-2019	2018-2019	2018-2019	2018-2019	2018-2019	2018-2019
	Central Office	**Flagship**	**Voyager**	**High School**	**CIT - Phase 3 (As of 5/6/2018)**	**Total**
SUMMARY						
Revenue						
Charges for Current Services	-	120,064	120,064	38,500	-	278,628
Other Local Revenues	2,504,000	25,000	-	-	1,854,000	4,383,000
State of Tennessee	-	4,685,310	4,685,310	2,197,800	-	11,568,420
Federal Government	-	192,935	316,935	89,729	-	599,599
Total Revenue	**2,504,000**	**5,023,309**	**5,122,309**	**2,326,029**	**1,854,000**	**16,829,647**
Expenses						
Personnel	1,291,491	2,190,910	2,195,152	1,317,954	1,083,000	8,078,507
Employee Benefits	442,201	685,923	686,630	372,362	-	2,187,116
Contracted Services	217,422	657,478	653,510	268,800	645,000	2,442,211
Supplies & Materials	53,612	335,971	306,308	427,576	106,000	1,229,467
Other Charges	67,341	818,042	818,085	386,632	20,000	2,110,100
Debt Service	-	1,000	1,000	-	-	2,000
Total Expenses	**2,072,068**	**4,689,325**	**4,660,685**	**2,773,324**	**1,854,000**	**16,049,401**
Operating Income (Excluding Depreciation)	**431,932**	**333,985**	**461,625**	**(447,296)**	**-**	**780,246**
Fund Balance						
Beginning Balance (Unaudited)	3,473,000	-	-	-	-	3,473,000
Year-End Close Adjustment	-	-	-	-	-	-
Audit Adjustment	-	-	-	-	-	-
Beginning Balance (Audited)	3,473,000	-	-	-	-	3,473,000
Operating Income	431,932	333,985	461,625	(447,296)	-	780,246
Ending Fund Balance	**3,904,932**	**333,985**	**461,625**	**(447,296)**	**-**	**4,253,246**
Enrollment Breakdown						
5	0	118	118	0	0	236
6	0	118	118	0	0	236
7	0	118	118	0	0	236
8	0	115	115	0	0	230
9	0	0	0	220	0	220
10	0	0	0	0	0	0
11	0	0	0	0	0	0
12	0	0	0	0	0	0
Total Enrollment	**0**	**469**	**469**	**220**	**0**	**1158**

Valor Collegiate Academies
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		2018-2019 Central Office	2018-2019 Flagship	2018-2019 Voyager	2018-2019 High School	2018-2019 CIT - Phase 3 (As of 5/6/2018)	2018-2019 Total
Revenue							
43000	**Charges for Current Services**						
43521	Lunch Payments - Children	-	35,175	35,175	16,500	-	86,850
43526	Field Trips	-	40,334	40,334	-	-	80,668
43527	Uniforms	-	9,380	9,380	-	-	18,760
43990	Other Charges for Services	-	35,175	35,175	22,000	-	92,350
	SUBTOTAL - Charges for Current Services	**-**	**120,064**	**120,064**	**38,500**	**-**	**278,628**
44000	**Other Local Revenues**						
44116	Interest	4,000	-	-	-	-	4,000
44570	Committed Fundraising	783,166	-	-	-	-	783,166
44570	Invest in Valor/Enrich Valor	-	-	-	-	-	-
44570	Board Give & Get	-	-	-	-	-	-
44570	CSGF - TN Fund	400,000	-	-	-	-	400,000
44570	Unsecured Fundraising	1,316,834	-	-	-	1,854,000	3,170,834
44990	Other Local Revenue	-	25,000	-	-	-	25,000
	SUBTOTAL - Other Local Revenues	**2,504,000**	**25,000**	**-**	**-**	**1,854,000**	**4,383,000**
46000	**State of Tennessee**						
46511	Basic Education Program	-	4,596,200	4,596,200	2,156,000	-	11,348,400
46980	Other State Grants	-	89,110	89,110	41,800	-	220,020
	SUBTOTAL - State of Tennessee	**-**	**4,685,310**	**4,685,310**	**2,197,800**	**-**	**11,568,420**
47000	**Federal Government**						
47100.1	Charter School Program Startup Grant	-	-	-	-	-	-
47111	USDA - School Lunch Program	-	74,424	74,424	34,911	-	183,759
47113	Breakfast	-	17,444	17,444	8,183	-	43,071
47114	USDA - Other	-	29,067	29,067	13,635	-	71,768
47141	Title I - Grants to Local Education Agencies	-	12,000	84,000	-	-	96,000
47143	Special Education - Grants to States	-	60,000	112,000	33,000	-	205,000
47590	Other Federal Through State	-	-	-	-	-	-
	SUBTOTAL - Federal Government	**-**	**192,935**	**316,935**	**89,729**	**-**	**599,599**
TOTAL REVENUE		**2,504,000**	**5,023,309**	**5,122,309**	**2,326,029**	**1,854,000**	**16,829,647**

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		2018-2019	2018-2019	2018-2019	2018-2019	2018-2019	2018-2019
		Central Office	Flagship	Voyager	High School	CIT - Phase 3 (As of 5/6/2018)	Total
Expenses							
100	**Personnel**						
104	Principal	-	105,000	109,242	100,000	-	314,242
105	Supervisor-Director	-	62,424	62,424	60,000	-	184,848
116	Teachers	-	1,287,384	1,287,384	692,074	-	3,266,842
134	Pupil Personnel	-	115,158	115,158	55,000	-	285,316
139	Assistant Principal	-	139,360	139,360	150,000	-	428,720
162	Clerical Personnel	-	44,660	44,660	44,000	-	133,320
172	Special Education Personnel	-	258,643	258,643	109,000	-	626,287
181	Bonuses & Extra Pay	-	100,401	100,401	30,000	-	230,802
189	Other Salaries & Wages	1,291,491	77,880	77,880	77,880	1,083,000	2,608,131
	SUBTOTAL - Personnel	**1,291,491**	**2,190,910**	**2,195,152**	**1,317,954**	**1,083,000**	**8,078,507**
200	**Employee Benefits**						
201	Social Security	80,072	135,836	136,099	81,713	-	433,721
204	State Retirement	221,065	197,182	197,564	118,616	-	734,426
206	Life Insurance	926	2,431	2,431	1,158	-	6,946
207	Medical Insurance	118,078	309,954	309,954	147,597	-	885,583
208	Dental Insurance	2,408	6,321	6,321	3,010	-	18,059
210	Unemployment Compensation	926	2,431	2,431	1,158	-	6,946
212	Employer Medicare	18,727	31,768	31,830	19,110	-	101,435
	SUBTOTAL - Employee Benefits	**442,201**	**685,923**	**686,630**	**372,362**	**-**	**2,187,116**

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		2018-2019	2018-2019	2018-2019	2018-2019	2018-2019	2018-2019
		Central Office	Flagship	Voyager	High School	CIT - Phase 3 (As of 5/6/2018)	Total
300	**Contracted Services**						
302	Advertising	9,384	-	-	-	-	9,384
305	Audit Services	17,000	-	-	-	-	17,000
306	Bank Charges	3,600	-	-	-	-	3,600
308	Consultants (Translation Services)	-	9,078	9,078	8,976	-	27,132
312	TFA, TNTP, & MTR	-	26,000	25,500	10,500	-	62,000
312.3	CIS Contract	-	2,000	2,000	1,000	-	5,000
316	Contracts with Special Education Providers	-	2,040	2,040	-	-	4,080
324	Financial Services	80,000	-	-	-	-	80,000
331	Legal Services	-	-	-	-	-	-
335	Maintenance & Repair Services - Building	-	20,400	12,495	17,340	-	50,235
340	Medical and Dental Services	-	959	957	1,020	-	2,936
342	Payments to Schools - Breakfast	-	51,373	51,373	24,098	-	126,845
343	Payments to Schools - Lunch	-	167,902	167,902	78,760	-	414,564
344	Payments to Schools - Other	-	33,711	33,711	15,813	-	83,236
348	Postal Charges	318	2,440	2,440	1,144	-	6,342
355	Travel	10,200	-	-	-	55,000	65,200
377	Field Trips	-	48,795	48,795	21,000	-	118,590
378	Fundraising Expenses	16,830	-	-	-	-	16,830
383	Payroll Services	-	-	-	-	-	-
385	Security	-	2,448	2,448	2,448	-	7,344
386	Sports	-	45,900	45,900	50,000	-	141,800
387	Staff Recruiting	29,600	-	-	-	-	29,600
388	Student Activities	-	7,415	11,242	5,834	-	24,491
388.1	Student Recruitment	-	3,349	3,764	7,405	-	14,518
388.2	Enrichment	-	3,500	3,500	3,060	-	10,060
388.3	Family Engagement	9,690	-	-	-	-	9,690
388.4	Chess	-	-	-	-	-	-
390	Student Information System	-	9,849	10,046	10,200	-	30,095
391	Technology Services	40,800	-	-	10,200	-	51,000
393	Transportation - Student	-	220,320	220,320	-	-	440,640
000	SEL/Curriculum	-	-	-	-	590,000	590,000
	SUBTOTAL - Contracted Services	217,422	657,478	653,510	268,800	645,000	2,442,211

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		2018-2019	2018-2019	2018-2019	2018-2019	2018-2019	2018-2019
		Central Office	Flagship	Voyager	High School	CIT - Phase 3 (As of 5/6/2018)	Total
400	**Supplies & Materials**						
406	SPED Equipment	-	18,600	18,600	10,000	-	47,200
410	Custodial Supplies	-	5,508	5,508	2,448	-	13,464
413	Drugs & Medical Supplies	-	2,392	2,392	1,122	-	5,906
418.1	Copier Lease	4,370	29,988	29,988	14,688	-	79,034
422	Food Supplies	-	-	-	-	20,000	20,000
432.1	Library Books	-	3,827	3,827	5,200	-	12,854
435	Office Supplies	6,242	18,360	18,360	8,976	1,000	52,938
451	Uniforms	-	9,568	9,568	-	-	19,135
452.1	Phone & Fax Service	-	6,120	6,120	6,120	-	18,360
452.2	Internet	-	2,448	2,448	2,448	-	7,344
457	PE Supplies	-	2,392	2,511	1,122	-	6,025
481	Instructional Supplies & Materials	-	57,000	57,000	66,000	-	180,000
481.1	Copier Usage Fees	-	5,262	5,262	5,161	-	15,686
481.2	Printing Paper	1,500	28,152	28,152	20,808	-	78,612
481.5	Student Supplies	-	12,916	13,395	6,732	-	33,043
481.6	Assessment Supplies	-	14,351	14,351	9,000	-	37,703
482.1	Building Decorum	-	9,328	3,588	3,815	-	16,731
482.2	Gifts & Awards	10,000	12,199	13,155	14,586	5,000	54,940
482.3	Building Decorum - Teacher Discretionary	-	4,066	4,066	4,488	-	12,620
492	Professional Development Supplies	27,500	-	-	8,278	20,000	55,778
493	Educational Software	-	32,693	32,216	10,200	-	75,109
494	Equipment - Computers	4,000	5,100	5,100	19,380	-	33,580
494.1	Student Computers	-	20,400	20,400	81,600	-	122,400
494.2	Instructional Technology	-	5,200	5,200	25,404	60,000	95,804
711	Furniture & Equipment	-	5,100	5,100	100,000	-	110,200
707	Building Improvement	-	25,000	-	-	-	25,000
	SUBTOTAL - Supplies & Materials	53,612	335,971	306,308	427,576	106,000	1,229,467
500	**Other Charges**						
506	Liability Insurance	54,426	-	-	-	-	54,426
513	Worker's Compensation Insurance	12,915	21,909	21,952	13,180	-	69,955
	Facility Chargeback	-	796,133	796,133	373,453	20,000	1,985,719
		-	-	-	-	-	-
	SUBTOTAL - Other Charges	67,341	818,042	818,085	386,632	20,000	2,110,100
600	**Debt Service**						
613.1	Facility Construction Loan Interest	-	1,000	1,000	-	-	2,000
						-	-
	SUBTOTAL - Debt Service	-	1,000	1,000	-	-	2,000
	TOTAL EXPENSES (Excluding Depreciation Treatment)	2,072,068	4,689,325	4,660,685	2,773,324	1,854,000	16,049,401