

**Westminster Home Connection
Statement of Financial Position
December 31, 2013**

ASSETS	
Cash and certificate of deposit	\$160,212
Other current assets	489
Total current assets	<u>160,701</u>
Truck & equipment, net	11,203
TOTAL ASSETS	<u><u>\$171,904</u></u>
LIABILITIES	
Current liabilities	\$ 12,540
NET ASSETS	
Temporarily restricted net assets	12,084
Unrestricted net assets	<u>147,280</u>
TOTAL NET ASSETS	<u>159,364</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>\$171,904</u></u>

**Westminster Home Connection
Statement of Activities
February 1, 2013 (inception)
through December 31, 2013**

REVENUES	
Grants released from restrictions	\$148,322
Donations from individuals & churches	53,281
Interest & other income	<u>641</u>
Total revenue	<u>202,244</u>
EXPENSES	
Spent in client homes	123,688
Transportation & construction supplies	6,114
Salaries	30,258
Office and technology	6,173
Insurance	4,479
Depreciation	4,443
Other	<u>5,657</u>
Total expense	<u>180,812</u>
Excess of revenues over expenses	<u><u>\$21,432</u></u>